

December 9, 2025

Consolidated Financial Results for the Fiscal Year Ended October 31, 2025 (Under Japanese GAAP)

Company name: SENSU ELECTRIC CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9824
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 Scheduled date of annual general meeting of shareholders: January 29, 2026
 Scheduled date to commence dividend payments: January 30, 2026
 Scheduled date to file annual securities report: January 28, 2026
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended October 31, 2025 (from November 1, 2024 to October 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
October 31, 2025	135,591	(0.4)	8,952	(13.5)	9,272	(13.8)	6,717	(11.4)
October 31, 2024	136,153	9.0	10,349	23.7	10,761	22.7	7,578	28.0

Note: Comprehensive income For the fiscal year ended October 31, 2025: ¥7,009 million [(14.8)%]
 For the fiscal year ended October 31, 2024: ¥8,226 million [26.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
October 31, 2025	387.63	387.39	11.8	8.3	6.6
October 31, 2024	432.12	431.84	14.4	10.1	7.6

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
October 31, 2025	111,002	58,923	52.7	3,407.21
October 31, 2024	112,457	55,601	49.1	3,165.42

Reference: Equity As of October 31, 2025: ¥58,456 million
 As of October 31, 2024: ¥55,210 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
October 31, 2025	9,436	(3,859)	(3,755)	31,357
October 31, 2024	8,239	(2,542)	(3,882)	29,506

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended October 31, 2024	-	65.00	-	65.00	130.00	2,273	30.1	4.3
Fiscal year ended October 31, 2025	-	75.00	-	75.00	150.00	2,588	38.7	4.6
Fiscal year ending October 31, 2026 (Forecast)		75.00		75.00	150.00		33.2	

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending April 30, 2026	70,000	1.5	5,000	4.2	5,100	1.5	3,500	2.8	205.20
Fiscal year ending October 31, 2026	144,000	6.2	10,700	19.5	11,000	18.6	7,700	14.6	451.44

Note: The Company resolved to purchase treasury shares at a meeting of the Board of Directors held on October 31, 2025. “Basic earnings per share” in the forecast of consolidated financial results for the fiscal year ending October 31, 2026 takes into account the impact of this purchase of treasury shares.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2025	18,000,000 shares
As of October 31, 2024	19,500,000 shares

- (ii) Number of treasury shares at the end of the period

As of October 31, 2025	843,419 shares
As of October 31, 2024	2,058,223 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended October 31, 2025	17,329,069 shares
Fiscal year ended October 31, 2024	17,536,904 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors

Consolidated balance sheet

(Millions of yen)

	As of October 31, 2024	As of October 31, 2025
Assets		
Current assets		
Cash and deposits	30,513	32,966
Notes and accounts receivable - trade	26,451	22,029
Electronically recorded monetary claims - operating	13,149	10,844
Securities	20	2,000
Merchandise	8,046	7,807
Work in process	194	107
Raw materials and supplies	294	218
Other	792	339
Allowance for doubtful accounts	(20)	(18)
Total current assets	79,442	76,294
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,430	14,493
Accumulated depreciation	(5,310)	(5,668)
Buildings and structures, net	7,119	8,824
Machinery, equipment and vehicles	1,541	1,720
Accumulated depreciation	(1,236)	(1,320)
Machinery, equipment and vehicles, net	304	399
Land	12,394	12,751
Leased assets	311	362
Accumulated depreciation	(112)	(151)
Leased assets, net	198	210
Construction in progress	1,826	0
Other	398	400
Accumulated depreciation	(354)	(345)
Other, net	43	54
Total property, plant and equipment	21,887	22,241
Intangible assets		
Goodwill	87	-
Other	158	130
Total intangible assets	245	130
Investments and other assets		
Investment securities	3,139	3,523
Long-term time deposits	3,000	3,000
Deferred tax assets	518	355
Other	5,086	6,362
Accumulated depreciation	(474)	(520)
Other, net	4,612	5,841
Allowance for doubtful accounts	(388)	(385)
Total investments and other assets	10,881	12,335
Total non-current assets	33,014	34,708
Total assets	112,457	111,002

	As of October 31, 2024	As of October 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	48,676	45,261
Short-term borrowings	381	461
Current portion of bonds payable	14	14
Lease liabilities	44	54
Accrued expenses	535	567
Income taxes payable	2,262	1,303
Provision for bonuses	852	841
Other	1,153	820
Total current liabilities	53,920	49,323
Non-current liabilities		
Bonds payable	28	14
Lease liabilities	132	143
Deferred tax liabilities	1	1
Retirement benefit liability	2,224	2,066
Asset retirement obligations	7	-
Guarantee deposits received	202	203
Other	338	326
Total non-current liabilities	2,935	2,755
Total liabilities	56,856	52,079
Net assets		
Shareholders' equity		
Share capital	2,575	2,575
Capital surplus	700	700
Retained earnings	53,760	55,036
Treasury shares	(3,997)	(2,260)
Total shareholders' equity	53,038	56,051
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,506	1,560
Foreign currency translation adjustment	545	578
Remeasurements of defined benefit plans	120	265
Total accumulated other comprehensive income	2,172	2,404
Share acquisition rights	22	40
Non-controlling interests	368	427
Total net assets	55,601	58,923
Total liabilities and net assets	112,457	111,002

Consolidated statement of income

(Millions of yen)

	Fiscal year ended October 31, 2024	Fiscal year ended October 31, 2025
Net sales	136,153	135,591
Cost of sales	115,007	115,100
Gross profit	21,145	20,491
Selling, general and administrative expenses		
Freight and packing costs	1,453	1,458
Provision of allowance for doubtful accounts	0	10
Salaries and bonuses	3,819	4,174
Welfare expenses	1,054	1,093
Provision for bonuses	822	812
Retirement benefit expenses	227	285
Travel, transportation and communication expenses	294	304
Depreciation	555	631
Amortization of goodwill	34	34
Other	2,532	2,732
Total selling, general and administrative expenses	10,795	11,538
Operating profit	10,349	8,952
Non-operating income		
Interest income	27	62
Dividend income	100	102
Rental income from buildings	133	131
Foreign exchange gains	18	15
Gain on sale of scraps	67	80
Other	176	224
Total non-operating income	525	616
Non-operating expenses		
Interest expenses	4	5
Depreciation	49	48
Guarantee commission	14	15
Loss on retirement of non-current assets	1	66
Amortization of goodwill	-	52
Other	44	107
Total non-operating expenses	114	296
Ordinary profit	10,761	9,272
Extraordinary income		
Gain on sale of investment securities	-	557
Insurance claim income	236	-
Subsidy income	112	-
Total extraordinary income	349	557
Profit before income taxes	11,110	9,829
Income taxes - current	3,542	3,075
Income taxes - deferred	(40)	4
Total income taxes	3,501	3,080
Profit	7,609	6,749
Profit attributable to non-controlling interests	31	31
Profit attributable to owners of parent	7,578	6,717

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended October 31, 2024	Fiscal year ended October 31, 2025
Profit	7,609	6,749
Other comprehensive income		
Valuation difference on available-for-sale securities	544	54
Foreign currency translation adjustment	110	60
Remeasurements of defined benefit plans, net of tax	(36)	145
Total other comprehensive income	617	259
Comprehensive income	8,226	7,009
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,184	6,949
Comprehensive income attributable to non-controlling interests	41	59

Consolidated statement of changes in equity

Fiscal year ended October 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,575	2,757	48,574	(5,142)	48,764
Changes during period					
Dividends of surplus			(1,061)		(1,061)
Dividends from surplus,interim dividend			(1,139)		(1,139)
Profit attributable to owners of parent			7,578		7,578
Purchase of treasury shares				(1,365)	(1,365)
Disposal of treasury shares		138		124	263
Cancellation of treasury shares		(2,386)		2,386	-
Transfer from retained earnings to capital surplus		190	(190)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	(2,057)	5,186	1,145	4,274
Balance at end of period	2,575	700	53,760	(3,997)	53,038

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	961	446	156	1,565	59	326	50,714
Changes during period							
Dividends of surplus							(1,061)
Dividends from surplus,interim dividend							(1,139)
Profit attributable to owners of parent							7,578
Purchase of treasury shares							(1,365)
Disposal of treasury shares							263
Cancellation of treasury shares							-
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	544	99	(36)	606	(36)	41	611
Total changes during period	544	99	(36)	606	(36)	41	4,886
Balance at end of period	1,506	545	120	2,172	22	368	55,601

Consolidated statement of changes in equity

Fiscal year ended October 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,575	700	53,760	(3,997)	53,038
Changes during period					
Dividends of surplus			(1,133)		(1,133)
Dividends from surplus, interim dividend			(1,301)		(1,301)
Profit attributable to owners of parent			6,717		6,717
Purchase of treasury shares				(1,337)	(1,337)
Disposal of treasury shares		38		30	69
Cancellation of treasury shares		(3,044)		3,044	-
Transfer from retained earnings to capital surplus		3,005	(3,005)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,275	1,736	3,012
Balance at end of period	2,575	700	55,036	(2,260)	56,051

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,506	545	120	2,172	22	368	55,601
Changes during period							
Dividends of surplus							(1,133)
Dividends from surplus, interim dividend							(1,301)
Profit attributable to owners of parent							6,717
Purchase of treasury shares							(1,337)
Disposal of treasury shares							69
Cancellation of treasury shares							-
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	54	33	145	232	17	59	309
Total changes during period	54	33	145	232	17	59	3,322
Balance at end of period	1,560	578	265	2,404	40	427	58,923

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended October 31, 2024	Fiscal year ended October 31, 2025
Cash flows from operating activities		
Profit before income taxes	11,110	9,829
Depreciation	626	708
Amortization of goodwill	34	87
Increase (decrease) in retirement benefit liability	51	52
Increase (decrease) in provision for bonuses	78	(11)
Increase (decrease) in allowance for doubtful accounts	(9)	(5)
Interest and dividend income	(128)	(164)
Interest expenses	4	5
Loss (gain) on sale of investment securities	(1)	(600)
Loss on retirement of non-current assets	2	66
Rental income	(133)	(131)
Insurance claim income	(283)	(32)
Subsidy income	(112)	-
Decrease (increase) in trade receivables	(4,939)	6,752
Decrease (increase) in inventories	(1,071)	425
Increase (decrease) in trade payables	5,606	(3,421)
Increase (decrease) in accrued consumption taxes	119	(412)
Other, net	(85)	135
Subtotal	10,870	13,282
Interest and dividends received	128	163
Subsidies received	112	-
Interest paid	(4)	(5)
Income taxes paid	(2,867)	(4,003)
Net cash provided by (used in) operating activities	8,239	9,436
Cash flows from investing activities		
Payments into time deposits	(1,404)	(2,108)
Proceeds from withdrawal of time deposits	1,288	1,509
Purchase of short-term and long-term investment securities	(219)	(2,507)
Proceeds from sale of investment securities	130	868
Purchase of property, plant and equipment	(1,882)	(1,217)
Proceeds from sale of property, plant and equipment	0	140
Purchase of insurance funds	(828)	(1,419)
Proceeds from cancellation of insurance funds	248	741
Other, net	122	132
Net cash provided by (used in) investing activities	(2,542)	(3,859)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(311)	79
Purchase of treasury shares	(1,365)	(1,337)
Dividends paid	(2,198)	(2,432)
Other, net	(8)	(63)
Net cash provided by (used in) financing activities	(3,882)	(3,755)
Effect of exchange rate change on cash and cash equivalents	38	29
Net increase (decrease) in cash and cash equivalents	1,852	1,850
Cash and cash equivalents at beginning of period	27,654	29,506
Cash and cash equivalents at end of period	29,506	31,357

(Notes on segment information, etc.)

Since the Group is a single segment of "wires and cables," the description is omitted.