

September 4, 2025

Consolidated Financial Results for the Nine Months Ended July 31, 2025 (Under Japanese GAAP)

Company name: SENSU ELECTRIC CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9824
 URL: <https://www.senden.co.jp/>
 Representative: Motohide Nishimura, Representative Director, President
 Inquiries: Kazuto Narita, Senior Managing Director & Executive Officer & General Manager of Administration Division
 Telephone: +81-6-6384-1101
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended July 31, 2025 (from November 1, 2024 to July 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended July 31, 2025	101,401	2.3	6,744	(10.1)	7,039	(10.1)	4,954	(8.0)
July 31, 2024	99,151	6.8	7,505	18.3	7,829	17.9	5,384	20.7

Note: Comprehensive income For the nine months ended July 31, 2025: ¥5,108 million [(15.3)%]
 For the nine months ended July 31, 2024: ¥6,032 million [24.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended July 31, 2025	285.21	285.03
July 31, 2024	306.57	306.36

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of July 31, 2025	105,916	57,445	53.8
October 31, 2024	112,457	55,601	49.1

Reference: Equity As of July 31, 2025: ¥57,014 million
 As of October 31, 2024: ¥55,210 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2024	-	65.00	-	65.00	130.00
Fiscal year ending October 31, 2025	-	75.00	-	-	-
Fiscal year ending October 31, 2025 (Forecast)				75.00	150.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2025 (from November 1, 2024 to October 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending October 31, 2025	134,000	(1.6)	9,100	(12.1)	9,400	(12.7)	6,700	(11.6)	390.52

Note: Revisions to the earnings forecasts most recently announced: Yes

For details regarding the revision of the consolidated earnings forecast, please refer to the “Notice of Revision of Earnings Forecast” announced today (September 4, 2025).

2. The Company repurchased 203,100 shares of treasury stock in accordance with the resolutions of the Board of Directors held on December 9, 2024 and April 25, 2025. Net income per share, which is the consolidated earnings forecast, is calculated by taking into account changes in the number of treasury shares to be acquired, such as acquisitions and plans to be acquired.

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2025	18,000,000 shares
As of October 31, 2024	19,500,000 shares

- (ii) Number of treasury shares at the end of the period

As of July 31, 2025	746,478 shares
As of October 31, 2024	2,058,223 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended July 31, 2025	17,372,247 shares
Nine months ended July 31, 2024	17,562,405 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of October 31, 2024	As of July 31, 2025
Assets		
Current assets		
Cash and deposits	30,513	31,489
Notes and accounts receivable - trade	26,451	20,893
Electronically recorded monetary claims - operating	13,149	10,741
Securities	20	-
Merchandise	8,046	8,213
Work in process	194	104
Raw materials and supplies	294	239
Other	792	357
Allowance for doubtful accounts	(20)	(18)
Total current assets	79,442	72,022
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,119	8,919
Machinery, equipment and vehicles, net	304	422
Land	12,394	12,751
Leased assets, net	198	222
Other, net	1,869	63
Total property, plant and equipment	21,887	22,380
Intangible assets		
Goodwill	87	61
Other	158	130
Total intangible assets	245	191
Investments and other assets		
Investment securities	3,139	3,912
Long-term time deposits	3,000	3,000
Deferred tax assets	518	181
Other, net	4,612	4,614
Allowance for doubtful accounts	(388)	(385)
Total investments and other assets	10,881	11,322
Total non-current assets	33,014	33,894
Total assets	112,457	105,916

	As of October 31, 2024	As of July 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	48,676	42,464
Short-term borrowings	381	461
Current portion of bonds payable	14	14
Lease liabilities	44	52
Income taxes payable	2,262	336
Provision for bonuses	852	453
Other	1,689	1,695
Total current liabilities	53,920	45,477
Non-current liabilities		
Bonds payable	28	21
Lease liabilities	132	156
Deferred tax liabilities	1	0
Retirement benefit liability	2,224	2,277
Asset retirement obligations	7	7
Other	541	529
Total non-current liabilities	2,935	2,993
Total liabilities	56,856	48,470
Net assets		
Shareholders' equity		
Share capital	2,575	2,575
Capital surplus	700	700
Retained earnings	53,760	53,273
Treasury shares	(3,997)	(1,832)
Total shareholders' equity	53,038	54,716
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,506	1,741
Foreign currency translation adjustment	545	460
Remeasurements of defined benefit plans	120	96
Total accumulated other comprehensive income	2,172	2,298
Share acquisition rights	22	34
Non-controlling interests	368	396
Total net assets	55,601	57,445
Total liabilities and net assets	112,457	105,916

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended July 31, 2024	Nine months ended July 31, 2025
Net sales	99,151	101,401
Cost of sales	83,521	85,978
Gross profit	15,629	15,422
Selling, general and administrative expenses		
Freight and packing costs	1,098	1,101
Provision of allowance for doubtful accounts	(0)	9
Salaries and bonuses	3,061	3,312
Welfare expenses	797	838
Provision for bonuses	418	436
Retirement benefit expenses	199	180
Travel, transportation and communication expenses	217	227
Depreciation	414	458
Amortization of goodwill	26	26
Other	1,890	2,086
Total selling, general and administrative expenses	8,124	8,678
Operating profit	7,505	6,744
Non-operating income		
Interest income	18	35
Dividend income	85	92
Rental income from buildings	100	98
Foreign exchange gains	24	-
Other	183	209
Total non-operating income	411	435
Non-operating expenses		
Interest expenses	3	4
Depreciation	37	36
Guarantee commission	10	11
Foreign exchange losses	-	6
Other	35	82
Total non-operating expenses	86	141
Ordinary profit	7,829	7,039
Extraordinary income		
Gain on sale of investment securities	-	262
Subsidy income	112	-
Total extraordinary income	112	262
Profit before income taxes	7,942	7,302
Income taxes - current	2,392	2,123
Income taxes - deferred	142	194
Total income taxes	2,535	2,318
Profit	5,406	4,983
Profit attributable to non-controlling interests	22	29
Profit attributable to owners of parent	5,384	4,954

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended July 31, 2024	Nine months ended July 31, 2025
Profit	5,406	4,983
Other comprehensive income		
Valuation difference on available-for-sale securities	548	235
Foreign currency translation adjustment	98	(86)
Remeasurements of defined benefit plans, net of tax	(21)	(23)
Total other comprehensive income	625	124
Comprehensive income	6,032	5,108
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,000	5,080
Comprehensive income attributable to non-controlling interests	32	28

(Notes on segment information, etc.)

Since the Group is a single segment of the wire and cable business, it is omitted.