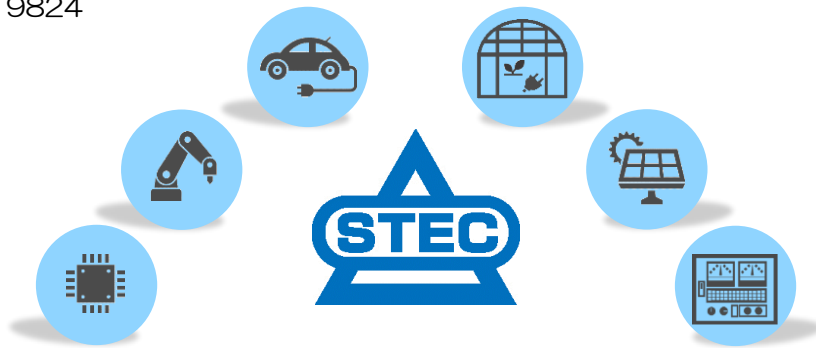


Stock code : 9824



2nd Quarter Fiscal Year October 2026

SENSHU ELECTRIC CO.,LTD.



Presentation Overview

{Company name} Senshu Electric CO.,LTD. (Stock Code: 9824)

{Fiscal Year End} 2nd Fiscal Year October 2026

{Day} June 5, 2026 (Fri.) 10 : 30-11 : 30

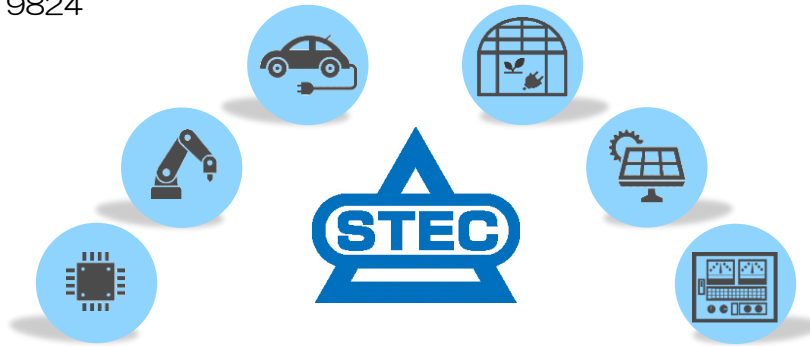
{Place} 2-2-1 Nihonbashi Muromachi, Chuo-ku, Tokyo

14th Meeting Room G, Muromachi Head Office, Okasan Securities Co., Ltd.

{Speaker} Motohide Nishimura, Representative Director and President

Isamu Fukuda, Managing Director and General Manager of Corporate Planning Office

Stock code : 9824



2nd Quarter Fiscal Year October 2026

SENSHU ELECTRIC CO.,LTD.



I am Nishimura, the president of Senshu Electric.

Today, I will be explaining our interim financial results for the fiscal period ending October 2026.

Firstly, at the beginning of this financial report, we have illustrated the fields that Senshu Electric is currently focusing on. The left side represents semiconductors.

For Senshu Electric, semiconductors are involved in various ways, the first being semiconductor manufacturing equipment. Here, we are expanding in various ways, including processing. Additionally, a large factory is being constructed for semiconductors, where we are selling power cables.

Moving up, there are robotics, above that is the automotive sector, and to the right is a greenhouse where we sell electric cables to heat the soil. Below is renewable energy, followed by control panels. We are involved in both the processing and expansion of control panels. These six fields are the growth areas for our company.

Moreover, the diagram of the building below pertains to the construction industry. Around half of the electric cables in Japan are used in construction. We are also engaged in work across this construction industry.

Furthermore, the colorful November 18 on the right marks the day in 2018 when The Japanese Electric Wire & Cable Makers' Association designated it as Electric Cable Day. Coincidentally, that day is also Senshu Electric's founding anniversary. As a company, we would like to continue progressing firmly as a distributor of electric cables.

- 1 . Group Overview
- 2 . October 2026 Summary of 2nd Quarter financial results
- 3 . Medium term management plan SS2027 Progress
- 4 . Reference data

Today, I would like to provide an overview of our business, an outline of our financial results, and the progress of our medium term management plan. Additionally, I will give further explanations using supplementary materials.

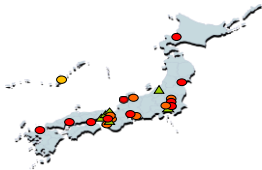
1 . Group Overview

Group Overview

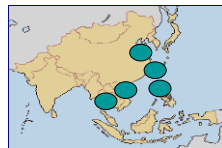


Established	November 18, 1949
Shares	Tokyo Stock Exchange Prime
Capital	2,575,200,000yen [US\$16Mil.]
Type of industry	Wholesale distributor (Industry leader of electric wires general trading company)
No. of employees	859 (Average age:39.3)
No. of subsidiaries	7 in Japan and 7 in overseas (China/Taiwan/Thailand/Philippines/Vietnam/USA)
No. of offices	18 in Japan

Japan



Asia



USA



SENSHU ELECTRIC CO.,LTD.

5

First, an overview of the business.

Senshu Electric is a company that has been in operation for 77 years this year.

Founded in 1949, it started on November 18 in Osaka.

Currently, it is listed on the Tokyo Stock Exchange Prime Market.

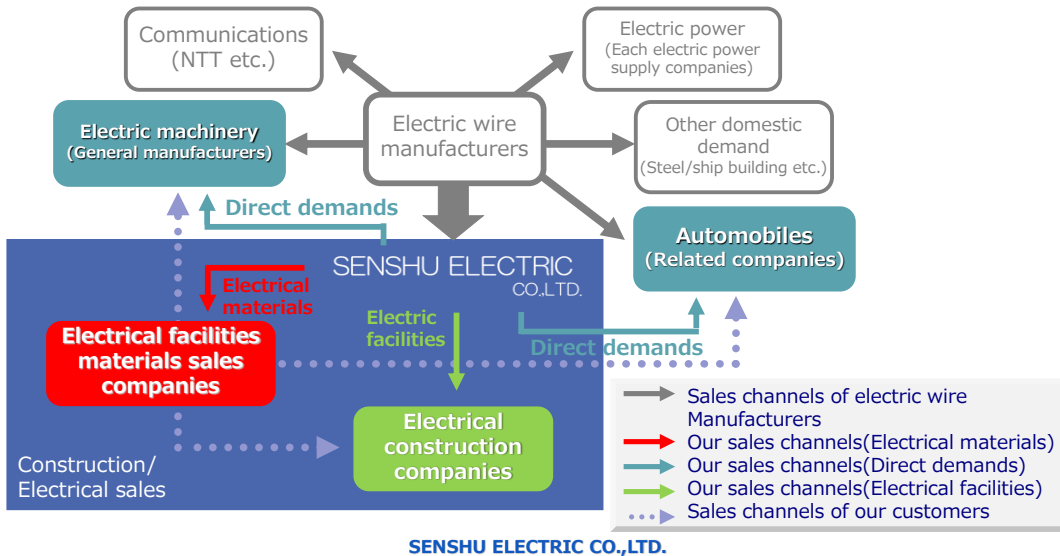
The capital is 2.5 billion yen, and it is a general trading company of electric cables, being a leader in the industry.

The number of employees on a consolidated basis is 859.

Currently, there are 7 subsidiaries in Japan and 7 overseas, with operations in China, Taiwan, Thailand, the Philippines, Vietnam, and the United States by country.

Additionally, domestic branches range from Hokkaido to Okinawa, amounting to 18 locations, covering customers nationwide.

Sales Channels of Electric Wires



Next is the sales route for electric cables.

Our company buys electric cables from electric cable manufacturers to sell them directly or process and sell them. Some electric cables produced by electric cable manufacturers are sold to power companies.

Additionally, electric cables used in communication-related fields such as NTT are sold directly. Furthermore, in industries such as steel, shipbuilding, automotive, and electrical, certain consolidated buyers receive direct sales from electric cable manufacturers. The areas surrounded in blue represent the Construction Electrical Sales division, which involves general construction and housing sectors.

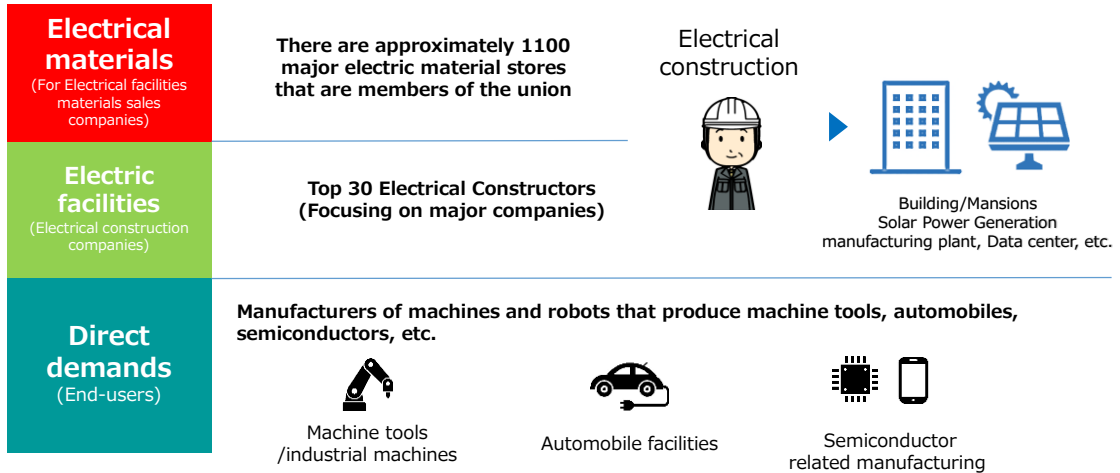
For the electric cables used in these areas, electric cable manufacturers sell them through trading companies like ours. From there, we sell to electrical constructors, and for major electrical constructors, our company sells directly. There are many construction companies nationwide, with more than 1,000 electric materials stores supplying electrical materials across the country, and we also supply electric cables to these stores.

This forms the core work of the Construction Electrical Sales market. Another characteristic of our company is direct demands. Typically, this is an area handled directly by electric cable manufacturers. We collaborate with small to medium-sized electric cable manufacturers to produce electric cables that can only be purchased from Senshu Electric.

Major Customers (image)



〈More than 3,700 Customers〉



SENSHU ELECTRIC CO.,LTD.

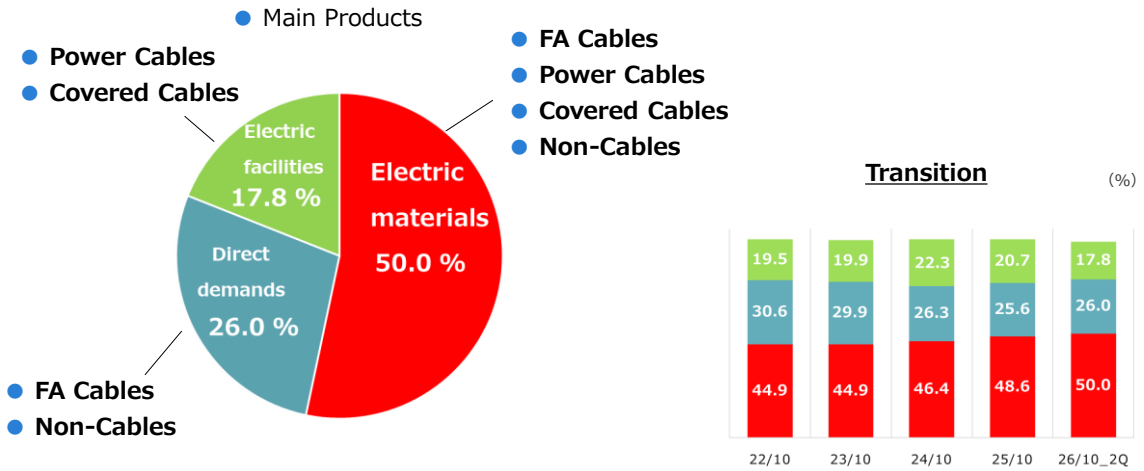
7

It is the image of the customers. Currently, Senshu Electric's customers exceed 3,700 companies, and including group companies, it significantly surpasses 4,000 companies. Broadly speaking, these customers can be categorized into three groups. The first group is electric materials. Senshu Electric sells to electric materials stores, which in turn sell to electrical constructors. There are currently about 1,100 electric materials stores that are union members. Our company started selling to electric materials stores 77 years ago. Approximately 20% of the sales at electric materials stores are electric cables, with the rest being electrical construction materials. The second group is electric facilities. For major electrical constructors, we sell directly to them. The projects they undertake are significantly large. The last group is direct demands. In this area, we focus on selling equipment and communication electric cables, which is our strength. Our customers include machine tools, automobile manufacturing lines, and semiconductor manufacturing equipment. Additionally, data centers use high-value-added electric cables installed directly into the machines themselves. Also, in automobile production lines, electric cables are used for connecting machines within the factory.

Customers Composition (Non-consolidated)
2nd Quarter Fiscal Year October 2026



2nd Quarter Fiscal Year October 2026



SENSHU ELECTRIC CO.,LTD.

Here is the breakdown. Half consists of electric materials. Direct demands make up about one quarter. Electric facilities have a large range and account for about 17% this time. Electric materials sell various types of products. Electric facilities mainly focus on power cables and covered cables. Direct demands primarily consist of FA cables, and Non-cables. This is where our company sells its original products. The bar graph on the right shows the trends by department. Currently, direct demands are recovering, and electric materials stores are also recovering. Although the electric facilities segment is slightly delayed, it is expected to recover in the latter half of this year.

1 JUST IN TIME system

Electric wires of about 200,000 types & difficult to stock in terms of space and theft due to their heavy weight. We have a warehouse floor space of approximately 70,000 m² in Japan (Sapporo to Okinawa) with over **50,000** kinds of products, have established a **JUST IN TIME system**.



2 Original products



FA cables (**F**actory **A**utomation (FA) **cables** used for robots, etc.) with a wire manufacturer and sold them as **original products**. We accurately grasp a wide variety of needs and play a role as a technical trading company.

SENSHU ELECTRIC CO.,LTD.

3 Cable assembly (Electric wire terminal processing)

In addition to the sale of electric wires, we respond to the processing needs of **small lots and a wide variety of products and short delivery times**, such as electric wires and control panels with terminals, **at 8 of our 18 bases nationwide**. In addition, group companies will also develop a system and work together.



Our company operates according to three business models. The first model is the JUST IN TIME system. Electric materials stores highly favor just-in-time systems. It is indispensable for their daily transactions. We have a system in place that delivers from our 18 locations nationwide within 24 hours. There are many types of electric cables, and we stock more than 50,000 types. Additionally, since copper prices have been rising recently, there is a risk for customers to hold inventory. Specifically, there is a risk that electric cables might be stolen.

The second model is Original products. We have been collaborating for many years with small and medium electric cable manufacturers on product development and marketing. Many cables have a very high added value. They are used for various purposes, including products that are resistant to oil, heat, and water, as well as those with international certifications.

The third model is Cable assemblies. We are engaged in processing and selling electric cables. Processes performed by our company involve a wide variety, small lots, and short delivery times, and we do this while maintaining daily contact with customers who are located nearby. Processing is very labor-intensive and offers few advantages by itself, but combined with Original products, it allows us to sell the electric cables our company excels in.

2 . October 2026 Summary of 2nd Quarter financial results

Consolidated Financial Highlights



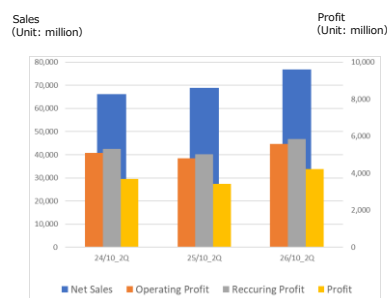
Achievements

- Construction and electrical sales are experiencing project delays due to soaring material costs and labor shortages, but demand for semiconductor manufacturing equipment and machine tools has recovered.
- Average copper price increased 39.2% year on year to 2,009,000 yen/t

Shareholder Returns

(Increase of dividend and acquisition of treasury stock)

- Fiscal Year Ended October 2026 Forecast : 160 yen per year (Initial forecast:150 yen)
Interim dividend:80 yen, Year-end dividend: 80 yen (forecast)
- Total number of acquire shares 89,200 shares Total acquisition amount 499,943,500 yen
(Acquisition period 2025/11/1~2026/4/30)
- Treasury stock acquisition 100,000 shares 600,000,000 yen(limit)
(Acquisition period 2026/5/1 to 2026/10/31)



SENSHU ELECTRIC CO.,LTD.

11

Next is the summary of the financial results.

In terms of actual performance, the construction sector is facing issues such to labor shortages and soaring materials costs, causing slight delays in construction periods. However, looking ahead, many new projects are coming in, and I believe recovery will gradually occur.

The characteristic of this time is that demand for semiconductor manufacturing equipment and machine tools has finally started to recover.

This uptrend became noticeable from the second quarter.

Another feature of the past six months is that copper prices have risen by about 40%, reaching around 2 million yen per ton.

This has boosted overall performance.

In addition, we have announced shareholder return policies.

Having revised upward the full-year forecast, we are further strengthening shareholder returns.

For this interim period, we have decided on a dividend increase of 5 yen, bringing it to 80 yen.

We will also increase the year-end dividend by 5 yen to 80 yen, resulting in an annual total of 160 yen.

This marks the 13th consecutive year of dividend increases.

We are also continuing treasury stock acquisition, and have initiated new treasury stock acquisition starting this May.

Combining share treasury stock acquisition and dividends, we will further strengthen the total return rate.

Consolidated income statements overview



(Unit : million yen. %)

	2025/10_2Q		2026/10_2Q		Increase or decrease	
Net sales	68,982	100.0	76,779	100.0	7,797	11.3
Cost of sales	58,515	84.8	65,317	85.1	6,802	11.6
Gross profit	10,467	15.2	11,462	14.9	995	9.5
Selling, general and administrative expenses	5,669	8.2	5,868	7.6	198	3.5
Operating profit	4,798	7.0	5,594	7.3	796	16.6
Non-operating income	302	0.4	346	0.5	43	
Non-operating expenses	75	0.1	95	0.1	20	
Recurring profit	5,025	7.3	5,845	7.6	819	16.3
Extraordinary income	—	—	555	0.6	555	
Extraordinary losses	—	—	88	0.1	88	
Profit before income taxes	5,025	7.3	6,312	8.2	1,287	25.6
Total income taxes	1,597	2.3	2,088	2.7	490	
Profit	3,427	5.0	4,224	5.5	796	23.2
Profit attributable to non-controlling interests	22	0.0	24	0.0	1	
Profit attributable to owners of parent	3,405	4.9	4,199	5.5	794	23.3
Average copper price (Thousand yen/t)	1,443		2,009		566	39.2

SENSHU ELECTRIC CO.,LTD.

12

Next is the income statement.

Sales increased by 11.3% to 76.7 billion yen.

This is also the highest ever half-year sales. The rise in copper prices and the recovery of direct demand-related sales are significant factors. Also, the gross profit is 11.4 billion yen, which is an increase of 9.5%. The gross profit margin slightly decreased. Selling, general and administrative expenses increased by 3.5% to 5.8 billion yen, resulting in an operating profit of 5.5 billion yen, a 16% increase.

This is also the highest ever half-year operating profit. Adding non-operating income, the recurring profit amounted to 5.8 billion yen, a 16% increase. Extraordinary income and extraordinary losses are included, with partial sales of policy-held stocks incorporated in this extraordinary income. Extraordinary losses include impairments of some subsidiaries. Including these, the profit attributable to owners of parent is about 4.2 billion yen, a 23% increase.

During this period, the average copper price exceeded 2 million yen.

This was a nearly 40% increase compared to the same period last year.

2Q(3 months)Consolidated income statements overview



(Unit:million yen)

	2025/10 2Q (February-April)		2026/10 2Q (February-April)		Increase or decrease	
Net sales	32,170	Composition ratio	40,507	Composition ratio	+8,337	25.9%
Gross profit	4,944	15.4%	6,186	15.3%	+1,242	25.1%
Selling, general and administrative expenses	2,851	8.9%	2,945	7.3%	+94	3.3%
Operating profit	2,094	6.5%	3,241	8.0%	+1,147	54.8%
Recurring profit	2,175	6.8%	3,358	8.3%	+1,183	54.4%
Profit attributable to owners of parent	1,459	4.5%	2,543	6.3%	+1,084	74.3%
Average copper price (Thousand yen/t)	1,443		2,110		+667	46.2%

SENSHU ELECTRIC CO.,LTD.

13

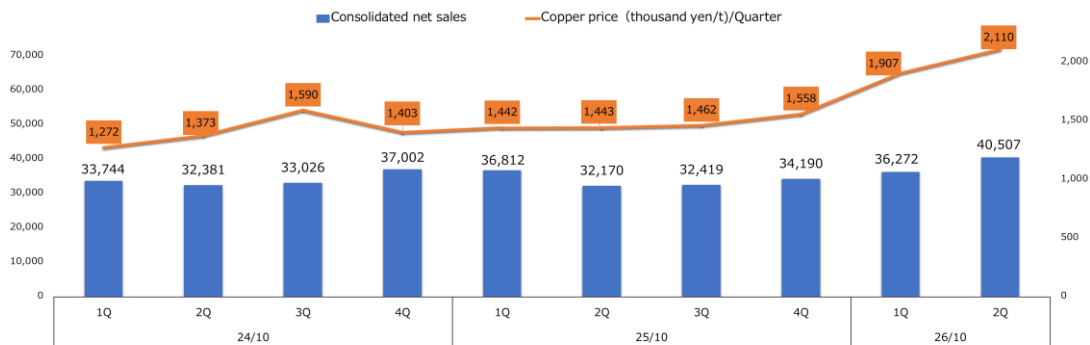
The following refers to the performance for the three months of the 2Q, from February to April.

Sales increased by 25% YoY, gross profit increased by 25%, selling, general and administrative expenses increased by 3%, operating profit increased by 54%, recurring profit increased by 54%, and profit attributable to owners of parent increased by 74%. In addition, the increase in copper prices compared to one year ago amounted to 46%.

Consolidated net sales Quarterly trends



(Unit: million yen)



SENSHU ELECTRIC CO.,LTD.

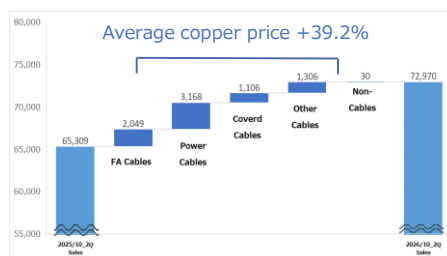
Next, we have the transition of quarterly sales. 40 billion yen in sales for this quarter has also reached a record high.

Sales by Product (Non-consolidated)



(Unit : million yen)

	2025/10_2Q	Composition ratio	2026/10_2Q	Composition ratio	Increase or decrease	
● FA Cables	20,409	31.2%	22,458	30.8%	2,049	10.0%
● Power Cables	26,560	40.7%	29,728	40.7%	3,168	11.9%
● Covered Cables	6,086	9.3%	7,192	9.9%	1,106	18.2%
● Other Cables	3,237	5.0%	4,543	6.2%	1,306	40.3%
● Non-Cables	9,016	13.8%	9,046	12.4%	30	0.3%
Total	65,309	100.0%	72,970	100.0%	7,660	11.7%
Average copper price (Thousand yen/t)	1,443		2,009		566	39.2%



SENSHU ELECTRIC CO.,LTD.

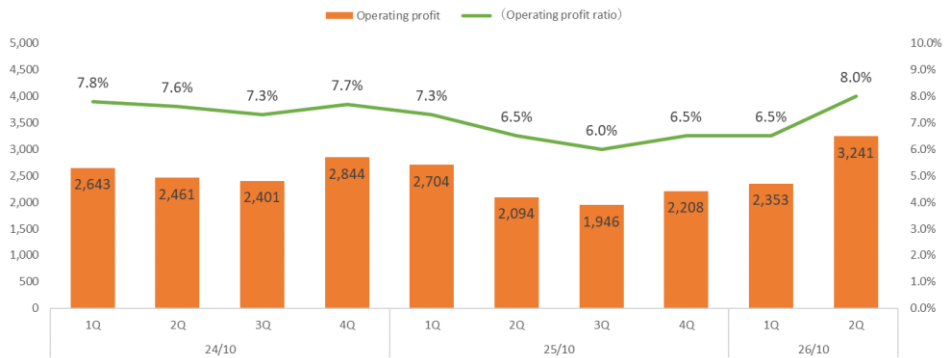
15

This is a breakdown of Senshu Electric's standalone sales. The sales of FA Cables have increased by 10% compared to the previous year, reaching 22.4 billion yen. Next, Power Cables have increased by about 12% to 29.7 billion yen. Next, Covered Cables are at 7.1 billion yen, with an 18% increase. This category is mainly used in housing-related areas. Additionally, Other Cables amount to 4.5 billion yen, showing a 40% increase. Non-Cables total 9 billion yen. The overall growth in sales is rather flat. This category includes connectors and solar-related items. The impact of copper prices is significant on Power Cables, Covered Cables, and Other Cables.

Operating profit Quarterly trends



(Unit: million yen)



SENSHU ELECTRIC CO.,LTD.

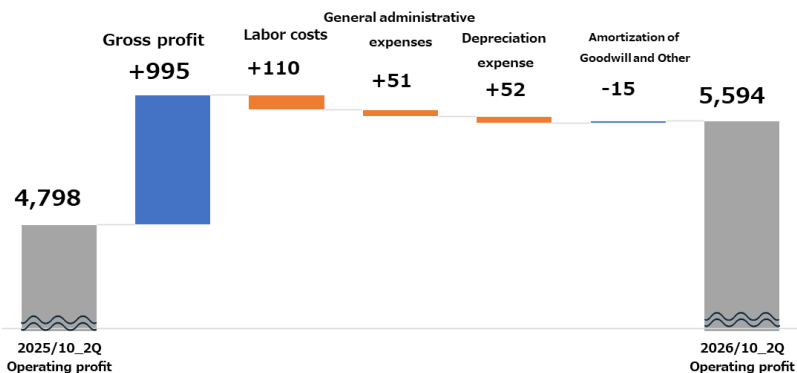
16

This refers to the quarterly movement of operating profit. Operating profit also hit a record high for the quarter, reaching a very high figure of 8%. The driving force behind this is the growth in direct demands, particularly for semiconductor manufacturing equipment and machine tools.

Factors Affecting Operating Profit



(Unit: million yen)



SENSHU ELECTRIC CO.,LTD.

17

This is a factor for the increase or decrease in operating profit.
 The gross profit increased by approximately 1 billion yen, but expenses, including labor costs, general administrative expenses, and depreciation, have increased.

Forecast of consolidated financial results(Earning Amendment)



(Unit: million yen, %)

	2025/10 2Q		2026/10			2025/10		2026/10			2026/10			from initial forecast	
		Composition ratio	2Q forecast	Composition ratio	YoY		Composition ratio	Initial forecast	Composition ratio	YoY	Revised forecast	Composition ratio	YoY	Increase or decrease	
Net sales	68,982	100.0	76,779	100.0	11.3	135,591	100.0	144,000	100.0	6.2	154,000	100.0	13.6	10,000	6.9
Operating profit	4,798	7.0	5,594	7.3	16.6	8,952	6.6	10,700	7.4	19.5	11,200	7.3	25.1	500	4.7
Recurring profit	5,025	7.3	5,845	7.6	16.3	9,272	6.8	11,000	7.6	18.6	11,700	7.6	26.2	700	6.4
Profit attributable to owners of parent	3,405	4.9	4,199	5.5	23.3	6,717	5.0	7,700	5.3	14.6	8,500	5.5	26.5	800	10.4
Average copper price (Thousand yen/t)	1,443		2,009		39.2	1,476		2,000		35.5	2,000		35.5		

SENSHU ELECTRIC CO.,LTD.

18

Since this quarter was extremely good, we have revised upward our full-year forecast. The original forecast, announced last December, was sales of 144 billion yen, operating profit of 10.7 billion yen, recurring profit of 11 billion yen, and profit attributable to owners of parent of 7.7 billion yen.

On the other hand, the new forecast is sales of 154 billion yen, operating profit of 11.2 billion yen, recurring profit of 11.7 billion yen, and profit attributable to owners of parent of 8.5 billion yen.

Currently, the copper base is very high, but the forecast is based on 2 million yen.

I believe the point will be how fluctuations in the copper base and movements in semiconductors, machine tools, and the automotive industry recover in the second half.

Consolidated Balance Sheet overview



(Unit: million yen)

	2025/10	2026/10_2Q	Increase or decrease		2025/10	2026/10_2Q	Increase or decrease
Cash and deposits	32,966	40,222	7,255	Accounts payable - trade	45,232	54,300	9,067
Notes and accounts receivable - trade	22,029	23,507	1,478	Electronically recorded obligations - operating	29	22	(6)
Electronically recorded monetary claims - operating	10,844	12,937	2,092	Short - term borrowings	461	461	0
Securities	2,000	2,000	—	Current portion of bonds payable	14	14	—
Merchandise	7,807	9,956	2,148	Income taxes payable	1,303	2,096	793
Work in process	107	124	17	Provision for bonuses	841	862	21
Raw materials and supplies	218	224	5	Other current liabilities	1,441	1,675	234
Other current assets	321	457	136				
Total current assets	76,294	89,428	13,134	Total current liabilities	49,323	59,434	10,110
Property, plant and equipment	22,241	21,918	(323)	Bonds payable	14	7	(7)
Intangible assets	130	186	55	Retirement benefit liability	2,066	2,143	76
Investments and other assets	12,335	12,941	606	Other non-current liabilities	673	576	(97)
Total non-current assets	34,708	35,046	338	Total non-current liabilities	2,755	2,727	(27)
				Total liabilities	52,079	62,162	10,082
				Share capital	2,575	2,575	—
				Capital surplus	700	821	121
				Retained earnings	55,036	57,949	2,913
				Treasury shares	(2,260)	(2,649)	(389)
				Total shareholders' equity	56,051	58,696	2,645
				Total accumulated other comprehensive income	2,404	3,083	678
				Share acquisition rights	40	47	6
				Non-controlling interests	427	485	58
				Total net assets	58,923	62,312	3,389
Total assets	111,002	124,475	13,472	Total liabilities and net assets	111,002	124,475	13,472

SENSHU ELECTRIC CO.,LTD.

19

Next is the balance sheet. Our company has a low level of borrowings. The equity ratio has been maintaining around 50%. Additionally, we are continuously repurchasing our own shares, so our treasury shares are also increasing. We plan to cancel these at the right time.

The current deposits have increased by about 7.2billion yen. The main factor for this increase is the rise in net profit for the 2Q. Sales receivables amount to 3 billion yen. Electronic recorded monetary claims are also increasing. On the other hand, accounts payable have increased by 9 billion yen. Specifically, the speed of collection has been faster than payments, leading to an accumulation of current deposits.

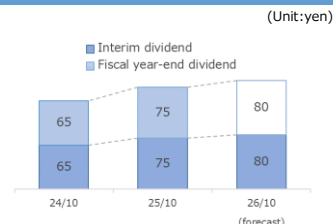
The increase in goods by 2 billion yen is mainly due to electric cables, and the rise in copper prices has increased the value of our goods. The current total assets stand at 124 billion yen.

1

Dividend(Forecast 160 yen per year, an increase of 10 yen)

Setting stable dividend payment as our basic policy, we are paying dividends considering and examining business results and retained earnings, etc. comprehensively.

Fiscal Year Ending October 2026 is **interim dividend: 80 yen(Initial forecast:75 yen), year-end dividend:80 yen(Initial forecast:75 yen) dividend increase of 10 yen is expected YoY.**



2

Treasury stock acquisition

We acquire treasury stock in order to improve shareholder returns, improve capital efficiency, and implement flexible capital policies in response to changes in the business environment.

3

Stockholder benefit program

(Once a year (at year end), 1 unit (100 shares) or more)

Less than 1 year : Our original QUO card (1,000 yen)

One year or more : Our original QUO card (2,000 yen)

• Total number of acquire shares

100,000 shares (limit)

• Total acquisition amount

600,000,000 yen (limit)

(Acquisition period 2026/5/1 to 2026/10/31)





SENSHU ELECTRIC CO.,LTD.

20

Concerning the return policy, it was forecasted that dividends would see a 10 yen increase over the year, reaching 160 yen. The interim dividend will increase by 5 yen to 80 yen from 75 yen, and similarly, the year-end dividend will also be 80 yen with a 5 yen increase. Additionally, share buybacks are ongoing. The portion up to the end of April has concluded, so a new limit of 100,000 shares and 600 million yen has been set to continue until the end of October this year. Also, for stockholder benefits, shareholders holding for less than one year will receive an original QUO card worth 1 thousand yen, and those holding for more than one year will receive a QUO card worth 2 thousand yen.

3. Medium term management plan SS2027 Progress

2024/12/9 announcement

	2024/10	2025/10	2026/10 Forecast	2027/10 Target	26/10 compared to forecasts (Progress Ratio)
Net sales	136.1 billion yen	135.5 billion yen	154 billion yen	160 billion yen	 96.3%
Recurring profit	10.7 billion yen	9.2 billion yen	11.7 billion yen	13 billion yen	 90.0%
R O E	14.4%	11.8%	13.9%	More than 15%	 92.7%
Dividend payout ratio	30.1%	38.7%	32.0%	More than 35%	–
Total shareholder return ratio	48.0%	58.4%	45.0%	More than 50%	–
P B R	1.62 times	1.33 times	1.68 times*	More than 2.0 times	 84.0%

*As of the end of April 2026

<Progress Rate Criteria> 90% or more of the forecast: On track  / 85% or more but less than 90%: Slightly behind schedule 
/ Less than 85%: Behind schedule 

SENSHU ELECTRIC CO.,LTD.

Next is the medium term management plan.

First, regarding the numerical targets for the fiscal year ending October 2027, there are no changes from the previous time. With sales at 160 billion yen and a recurring profit of 13 billion yen, if the new forecasts are achieved, the progress rate will be 96.3% for sales and 90% for recurring profit. Furthermore, if the targets are achieved, ROE will become 13.9% and will be just 1 point away from reaching 15%.

We would like to advance both the dividend payout ratio and shareholder return in parallel. As for the PBR, since it is affected by the stock price, we aim to steadily increase shareholder value by advancing the medium term management plan.

Medium term management plan SS2027 : Market Environment and Forecasts



	2025/10	2026/10	2027/10	Industry
Semiconductor related 	<ul style="list-style-type: none"> • Rapid growth driven by the AI boom, though regional disparities remain • Remnants of inventory adjustments in some sectors 	<ul style="list-style-type: none"> • AI-related demand is driving the market • Recovery is accelerating toward 2027 	<ul style="list-style-type: none"> • AI demand continues 	Direct demand
Machine tools related 	<ul style="list-style-type: none"> • Manufacturers' production plans have bottomed out 	<ul style="list-style-type: none"> • Recovery driven primarily by renewal demand 	<ul style="list-style-type: none"> • Renovation investment remains firm 	
Automobile Related 	<ul style="list-style-type: none"> • Stagnation in capital expenditures due to U.S. tariffs 	<ul style="list-style-type: none"> • HEV demand is supporting production • The shift to EVs has slowed 	<ul style="list-style-type: none"> • Demand for HEVs remains steady • Demand for high-performance parts is expected to grow 	Electric material
Renewable energy-related 	<ul style="list-style-type: none"> • Solar power generation slow 	<ul style="list-style-type: none"> • Rising electricity demand is boosting demand for storage batteries and other products 	<ul style="list-style-type: none"> • Due to rising electricity demand, demand including for storage batteries will continue 	
Construction Related 	<ul style="list-style-type: none"> • Although there are construction projects, there are delays and lulls in construction activity 	<ul style="list-style-type: none"> • Delays in construction schedules due to rising construction costs and labor shortages 	<ul style="list-style-type: none"> • Construction of large-scale semiconductor factories and data centers • Construction delays continue 	-
Copper price	<ul style="list-style-type: none"> • Trading at high levels amid sharp fluctuations 	<ul style="list-style-type: none"> • Trading at high levels amid sharp fluctuations 	<ul style="list-style-type: none"> • Gradual increase 	

The market environment and forecasts do not take into account the impact of the situation in the Middle East.

SENSHU ELECTRIC CO.,LTD.

As for the market environment and forecasts, semiconductor demand has finally started to increase. In the field of AI, data centers are rapidly increasing all over the world, including in Japan.

The increase in production of semiconductor manufacturing equipment to meet such semiconductor demand is having a significant impact on our company's performance. Next is machine tools. With rising labor costs, the automation and unmanned operation of factories are progressing further.

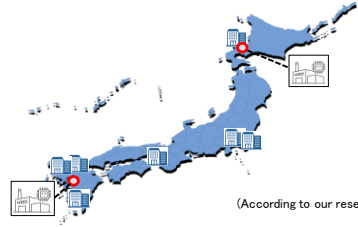
Next, regarding automobiles, I think the impact of the Trump tariffs from last year still lingers. Renewable energy is also being steadily advanced towards the 2050 carbon neutrality goal. Furthermore, it is expected that the rise in copper prices will continue for a while. From the latter half of 2026 into 2027, the electric cables industry is anticipated to remain in a generally favorable situation.

Direct demand / Electric material



(Reference illustration: Created by AI)

Electric material / Electric facilities



(According to our research)

Original products

Cable assembly

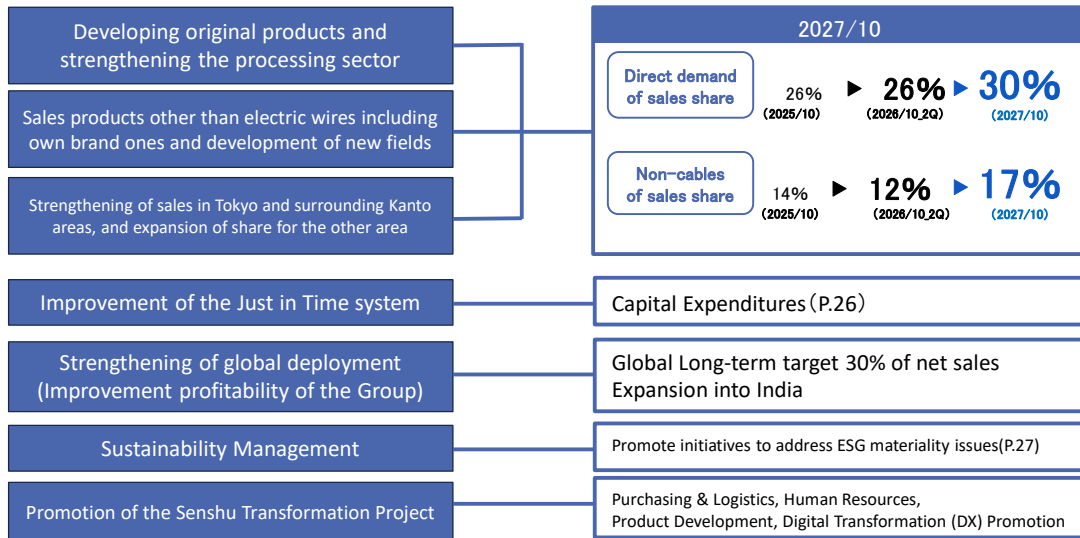
JUST IN TIME

Semiconductor Manufacturing-Related Market, Accelerates Toward Automation

Domestic construction demand
(Large-scale semiconductor manufacturing plants, data centers)

SENSHU ELECTRIC CO.,LTD.

In such a context, our business strategy will be to further expand sales of our original products. We think we can continue to meet the growing demand in areas such as semiconductor manufacturing equipment, machine tools, and cable assemblies. Moreover, we will enhance our just in time system by strengthening and expanding our domestic bases.



SENSHU ELECTRIC CO.,LTD.

One of the major medium term themes is to further expand on the direct demands relationships that have been boosting our profits. The fluctuations in copper, the main material for electric cables, have become very volatile. We aim to increase the ratio of Non-Cables that are less affected by these fluctuations in copper. Additionally, we are working to increase the global ratio as well.

Soil Heater

Annual sales of 1 billion yen in agribusiness by 2027



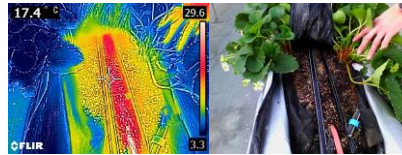
Subterranean heated vinyl lines for agricultural use.

Contributes to CO2 emission reduction by directly heating soil in plastic greenhouses, etc., and **increases harvest turnover (cycle)** by accelerating the speed of growth.



Contribute to the SDGs

Decarbonization and energy savings compared to boilers that use fuel.



Test Field (Inazawa House)

In April 2025, we relocated and newly constructed **the Soil Heater Test Field (Inazawa House)** near the Nagoya FA Center. We are conducting various tests, primarily focusing on strawberries.



SENSHU ELECTRIC CO.,LTD.

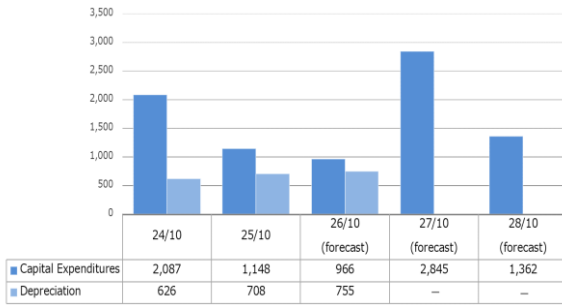
The new product is an agricultural-related Soil Heater. Although we are still far from our target numbers, we promoted it at last year's Expo, and there has been a significant increase in customer inquiries. We are having various prototypes made and asking people to use them.

The main function is to warm the soil, but we are also using the heater to heat both the soil and the air within the greenhouse. We intend to further develop this approach.

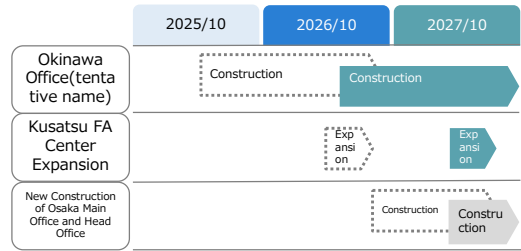
Medium term management plan SS2027 : Capital Expenditures and Depreciation



(unit: million yen)



Revision of the Capital Expenditures Plan



Okinawa Office(tentative name): Plans are underway to expand the operations of the Okinawa distribution Center

Kusatsu FA Center Expansion : To expand our control panel manufacturing capabilities

New Construction of Osaka Main Office and Head Office: Consolidating Dispersed Buildings

Revision of reason

Partial revision of the plan due to construction delays, etc.

SENSHU ELECTRIC CO.,LTD.

Capital expenditure slightly declined, but it is expected to increase in the medium term. We would like to proceed with the rebuilding of the Okinawa office, the Kusatsu FA Center, and the Osaka head office and main office.

	Materiality	SDGs	TOPICS
Environment	<p>Environmental conservation activities</p> <ul style="list-style-type: none"> ▶ Reduction of CO2 emissions ▶ Response to climate change ▶ Compliance with environmental laws and regulations 		<ul style="list-style-type: none"> ▶ 2025/12 Submission of the Corporate Governance Report ▶ 2026/1 Submission of the Corporate Governance Report ▶ 2026/2 Publication of “Senshu Electric Group Integrated Report 2026” ▶ 2026/3 Certified as a “Health Management Excellence Corporation 2026” Publication of the “2025 Environmental Report” Formulation of the “General Employer Action Plan” under the Act on Promotion of Women’s Participation and Advancement in the Workplace
Social	<p>Respect and consideration for human rights</p> <p>Creating a rewarding work environment</p> <p>Stable supply of goods and services</p> <ul style="list-style-type: none"> ▶ Strengthening information security ▶ Strengthening quality control system ▶ Improving engagement with employees and business partners ▶ Promotion of health management enhancement of health and safety ▶ Promoting diversity ▶ Enhancement of welfare benefits 		
Governance	<p>Establishment of a governance system</p> <ul style="list-style-type: none"> ▶ Enhancement of Corporate Governance ▶ Through compliance ▶ Risk management 		

SENSHU ELECTRIC CO.,LTD.

Next is sustainability management.
We are advancing this initiative company-wide.

Medium term management plan SS2027 : Management that takes capital costs and stock prices into consideration Financial strategy



Cash Allocation (2025/10-2027/10) progress

Ensure financial soundness with Cash flows from operating activities, and allocate it to investments and shareholder returns

I N		O U T		3 year cumulative plan	Results for October 2025	Forecast for October 2026	
Sales cash flows 23 billion yen	Deposit on hand 30 billion yen	Business investment 13 billion yen	Shareholder return(50%) 12 billion yen	Capital Expenditure : 10 billion yen M&A : 3 billion yen	Capital Expenditure : 1.1 billion yen M&A : 0 yen	Capital Expenditure : 900 million yen M&A : 0 yen	Total 2 billion yen (Balance: 11 billion yen)
		Deposit on hand 28 billion yen		Dividend : 9 billion yen Acquisition of Treasury Stock : 3 billion yen	Dividend : 2.6 billion yen Acquisition of Treasury Stock : 1.3 billion yen	Dividend : 2.7 billion yen Acquisition of Treasury Stock : 1.1 billion yen	Total 7.7 billion yen (Balance: 4.3 billion yen)
			Deposit on hand 28 billion yen (Monthly sales for 2 months)	Cash and cash equivalents: 32.9 billion yen (As of the end of October 2025)	—		Total 32.9 billion yen

SENSHU ELECTRIC CO.,LTD.

29

It is Cash Allocation. Since our cash has significantly increased this time, we will proceed with business investments and returns. Additionally, as copper is a market commodity, we are proceeding with the policy of ensuring a certain amount of funds on hand.

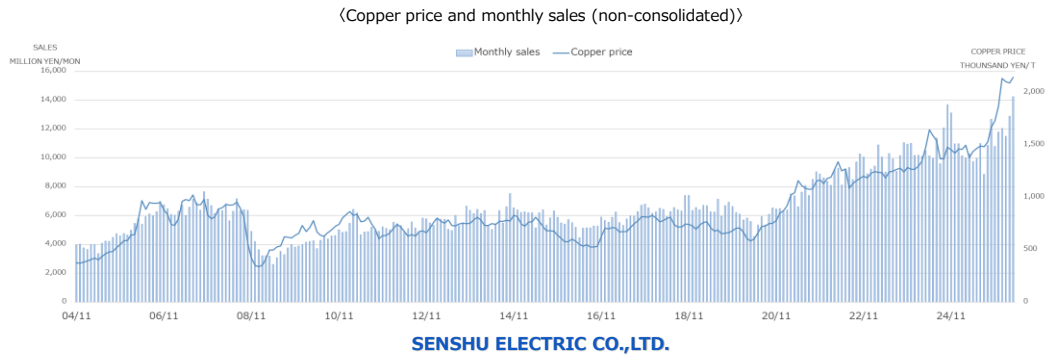
4. Reference data

Electric wire and copper price



There are two types of electric wires: copper and aluminum wires, and most of the wires we deal with are copper wires. Therefore, the market price of copper is important for the sale of electric wires. Copper price and sales trends are as follows.

The domestic copper quotation is determined by JX Nippon Mining & Metals based on the international copper quotation determined by the London Metal Exchange (LME) and the exchange rate.



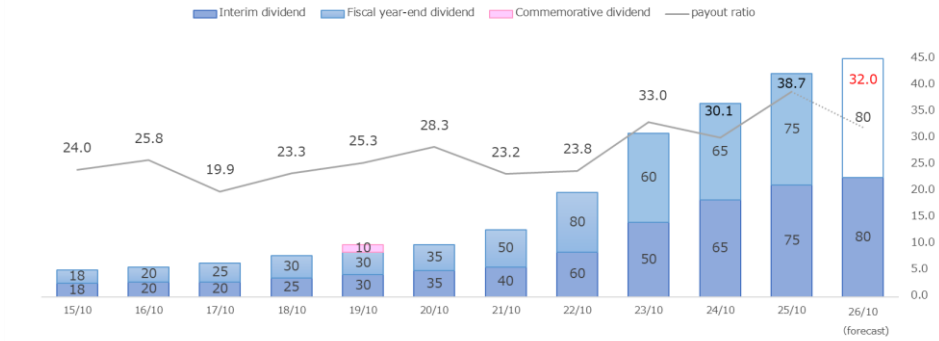
Here is the trend of monthly net sales and copper price. Copper has surged in the past six months. Also, our company's sales have been moving somewhat in parallel with fluctuations in copper prices.

Dividends and Dividend Payout Ratio



Dividend increase for 13 consecutive years

(Unit : yen,%)



(Note) The Company conducted a 2-for-1 stock split of shares of common stock on November 1, 2022, and the dividend payout ratio is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

SENSHU ELECTRIC CO.,LTD.

Next is shareholder returns.

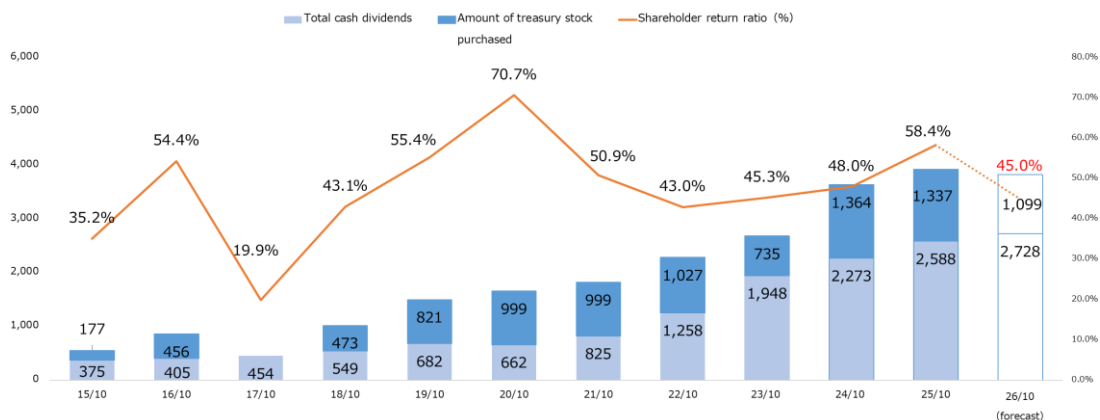
Dividends have increased for 13 consecutive years, reaching 160 yen. Along with profit growth, we have been able to flexibly increase dividends.

Trends in shareholder return(Dividend+treasury stock)



Implementation of continuous shareholder returns through dividends + treasury stock

(Unit:million)



SENSHU ELECTRIC CO.,LTD.

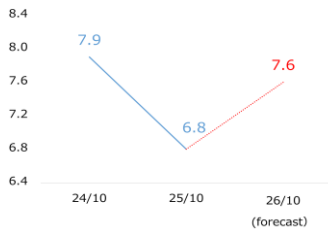
The next point is shareholder return, including the buyback of treasury stock of our own shares. We have a target of 50% in the medium term by combining the buyback of treasury stock, so we intend to proceed diligently.

Trends in Main Indicators

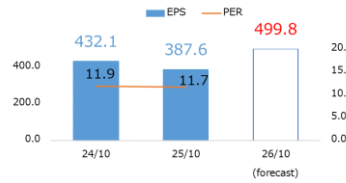
Red = FY10/2026 forecast Blue = Results



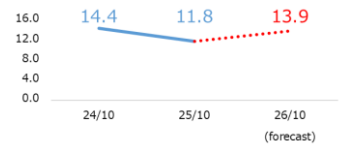
Recurring profit ratio(%)



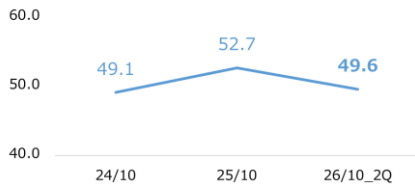
EPS/PER (yen, time)



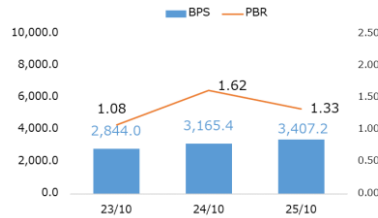
ROE(%)



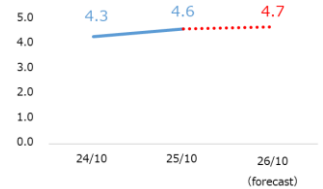
Equity ratio(%)



BPS/PBR (yen, time)



DOE(%)



SENSHU ELECTRIC CO.,LTD.

Additionally, there are various key metrics. Internally, we are discussing what changes to make to further improve this ratio and figures efficiently.

Trends in Main Indicators



	2017/10	2018/10	2019/10	2020/10	2021/10	2022/10	2023/10	2024/10	2025/10
Net Sales (million yen)	74,956	82,038	83,676	74,288	92,463	113,633	124,967	136,153	135,591
Operating profit (million yen)	3,202	3,868	3,979	3,124	4,743	7,464	8,366	10,349	8,952
Recurring profit(million yen)	3,455	4,105	4,206	3,382	5,004	7,894	8,770	10,761	9,272
Profit attributable to owners of parent(million yen)	2,289	2,371	2,714	2,351	3,583	5,314	5,920	7,578	6,717
Operating Profit Margin	4.3%	4.7%	4.8%	4.2%	5.1%	6.6%	6.7%	7.6%	6.6%
Equity ratio	58.0%	56.8%	57.7%	59.8%	50.9%	48.4%	49.7%	49.1%	52.7%
ROE	6.4%	6.3%	7.0%	5.9%	8.6%	12.0%	12.3%	14.4%	11.8%
End of period stock price *	1255 yen	1304 yen	1425 yen	1446 yen	2382 yen	2696 yen	3085 yen	5130 yen	4525 yen
Net assets per share *	1830.83 yen	1921.82 yen	2047.40 yen	2147.90 yen	2342.59 yen	2578.24 yen	2843.95 yen	3165.42 yen	3407.21 yen
PBR	0.69 time	0.68 time	0.70 time	0.67 time	1.02 time	1.05 time	1.08 time	1.62 time	1.33 time
Annual Dividend	45 yen	55 yen	70 yen	70 yen	90 yen	140 yen	110 yen	130 yen	150 yen
Dividend payout ratio	19.9%	23.3%	25.3%	28.3%	23.2%	23.8%	33.0%	30.1%	38.7%
Total shareholder return ratio	19.9%	43.1%	55.4%	70.7%	50.9%	43.0%	45.3%	48.0%	58.4%

Listed on the First Section of the Tokyo
Stock Exchange on November, 2017

Listed on the Tokyo Stock Exchange
Prime Market on April, 2022

*As a result of a stock split at a ratio of 2 for every common share conducted on November 1, 2022, the end of period stock price and net assets per share figures prior to the fiscal year ending October 2021 are shown at 1/2.

SENSHU ELECTRIC CO.,LTD.

35

This is the trend of past performance.

We believe there is still room for growth in our performance, and we would like to ask for your understanding and cooperation.



Thank you for your attention.



Stock code : 9824



SENSHU ELECTRIC CO.,LTD.

Thank you for your attention.
We look forward to your continued support of Senshu Electric.

Notes on the content

None of the information on this document constitutes a solicitation to purchase or sell shares belonging to our company.

Please note that, due to various factors, future performance may differ from these forecasts. The information contained within this material should be checked against information obtained through other means and utilized at the user's discretion.

In no event shall our company or its suppliers be liable for any damages resulting from this information. We ask that users make investment decisions at their own discretion.

Furthermore, please be aware that the information presented here may not always reflect the latest information available.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

SENSHU ELECTRIC CO.,LTD.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.