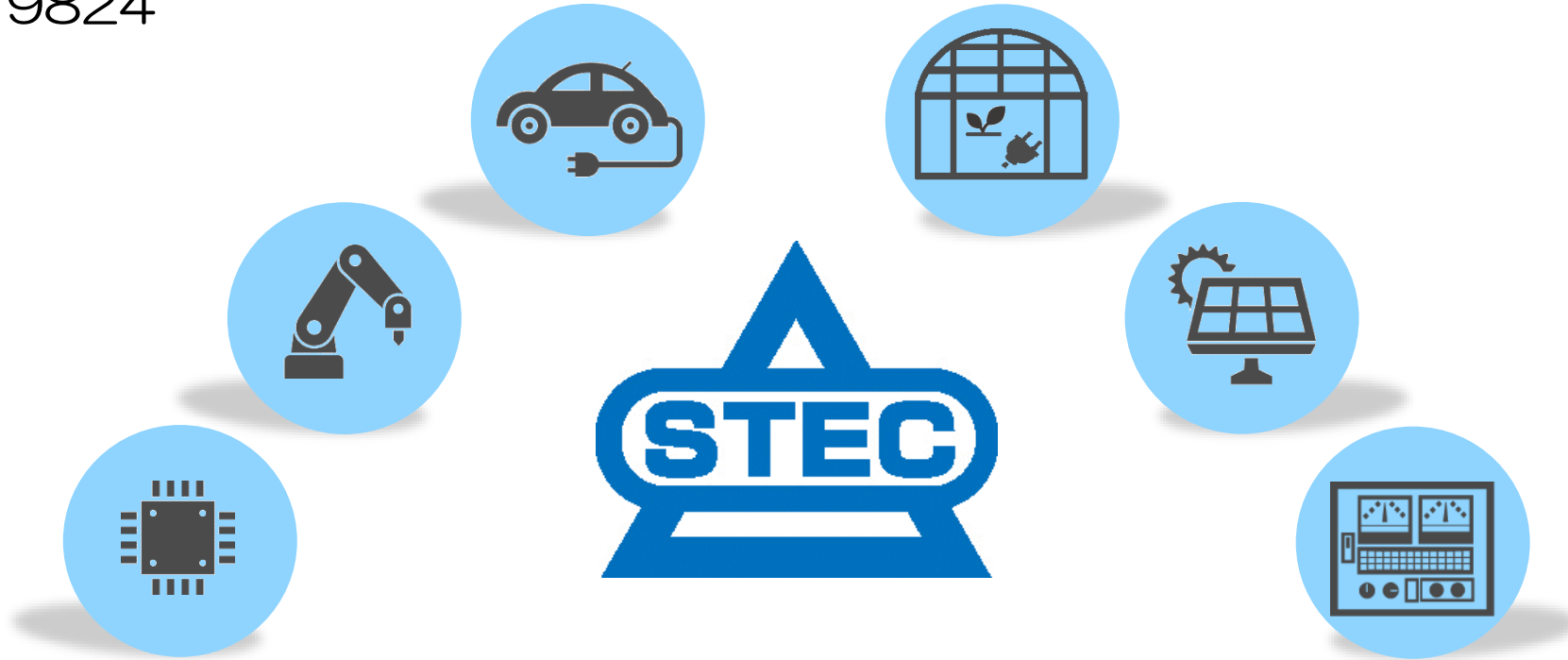


Stock code : 9824



**3rd Quarter Fiscal Year October 2025**

SENSHU ELECTRIC CO.,LTD.



心と心をつなぐインフラへ。  
"つなぐ" 11月18日は電線の日

- 1 . Group Overview
- 2 . October 2025 Summary of 3rd Quarter financial results
- 3 . Reference data

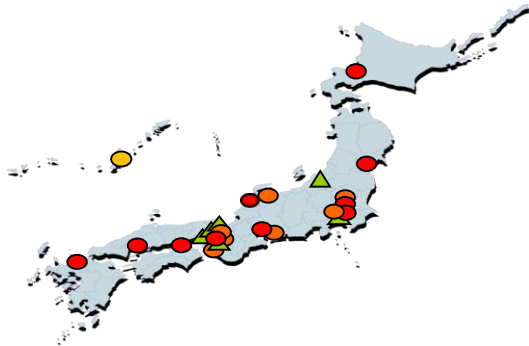
# 1 . Group Overview

# Group Overview

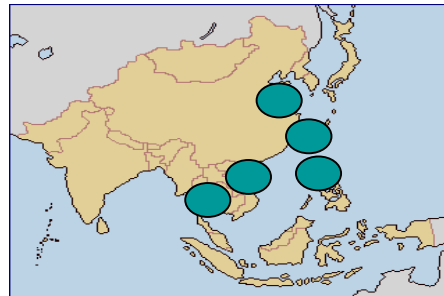


<b>Established</b>	<b>November 18, 1949</b>
<b>Shares</b>	<b>Tokyo Stock Exchange Prime</b>
<b>Capital</b>	<b>2,575,200,000yen [US\$17Mil.]</b>
<b>Type of industry</b>	<b>Wholesale distributor</b> (Industry leader of electric wires general trading company)
<b>No. of employees</b>	<b>867 (Average age:39.4)</b>
<b>No. of subsidiaries</b>	<b>7 in Japan and 7 in overseas (China/Taiwan/Thailand/Philippines/Vietnam/USA)</b>
<b>No. of offices</b>	<b>18 in Japan</b>

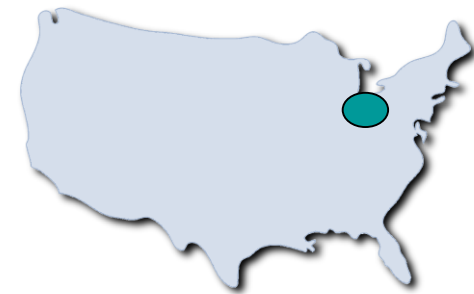
Japan



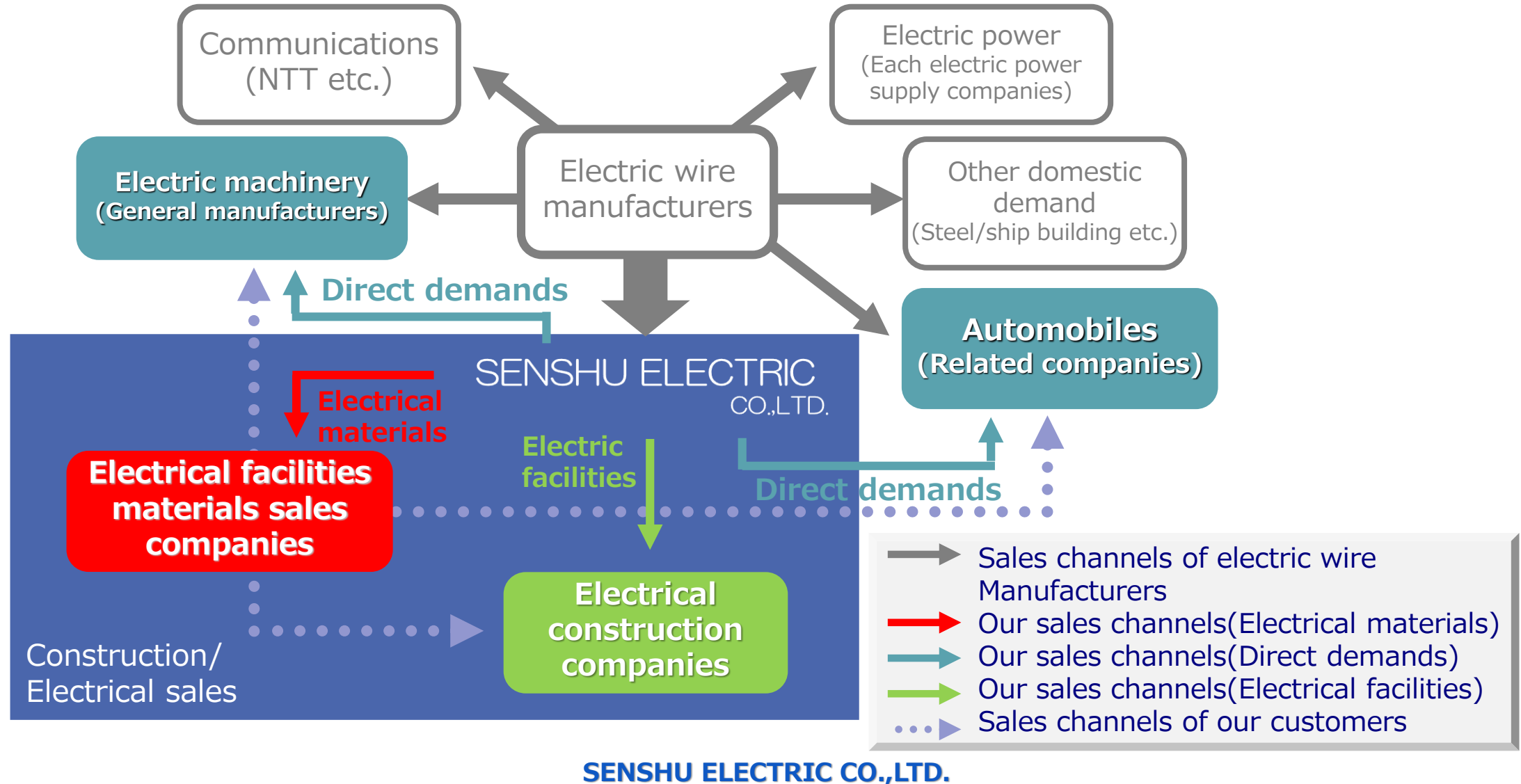
Asia



USA

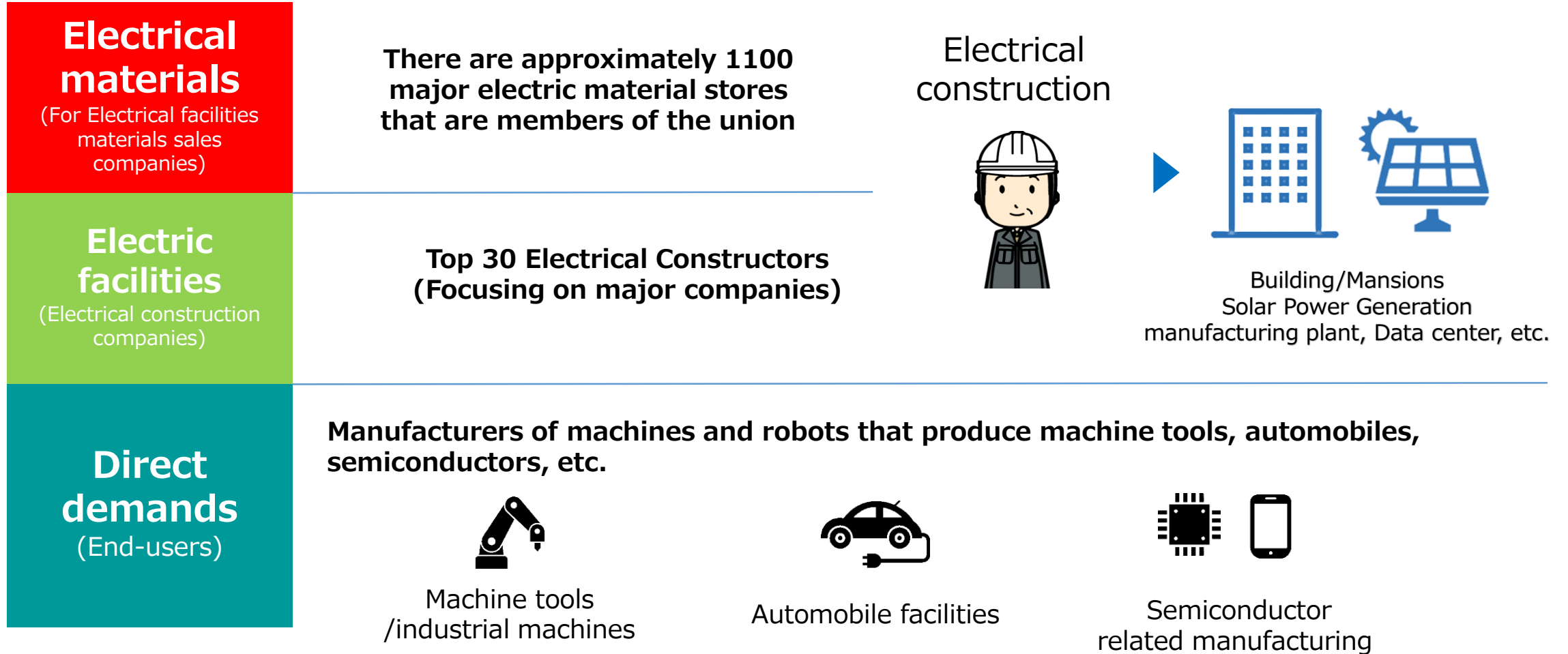


# Sales Channels of Electric Wires



# Major Customers (image)

〈More than 3,700 Customers〉

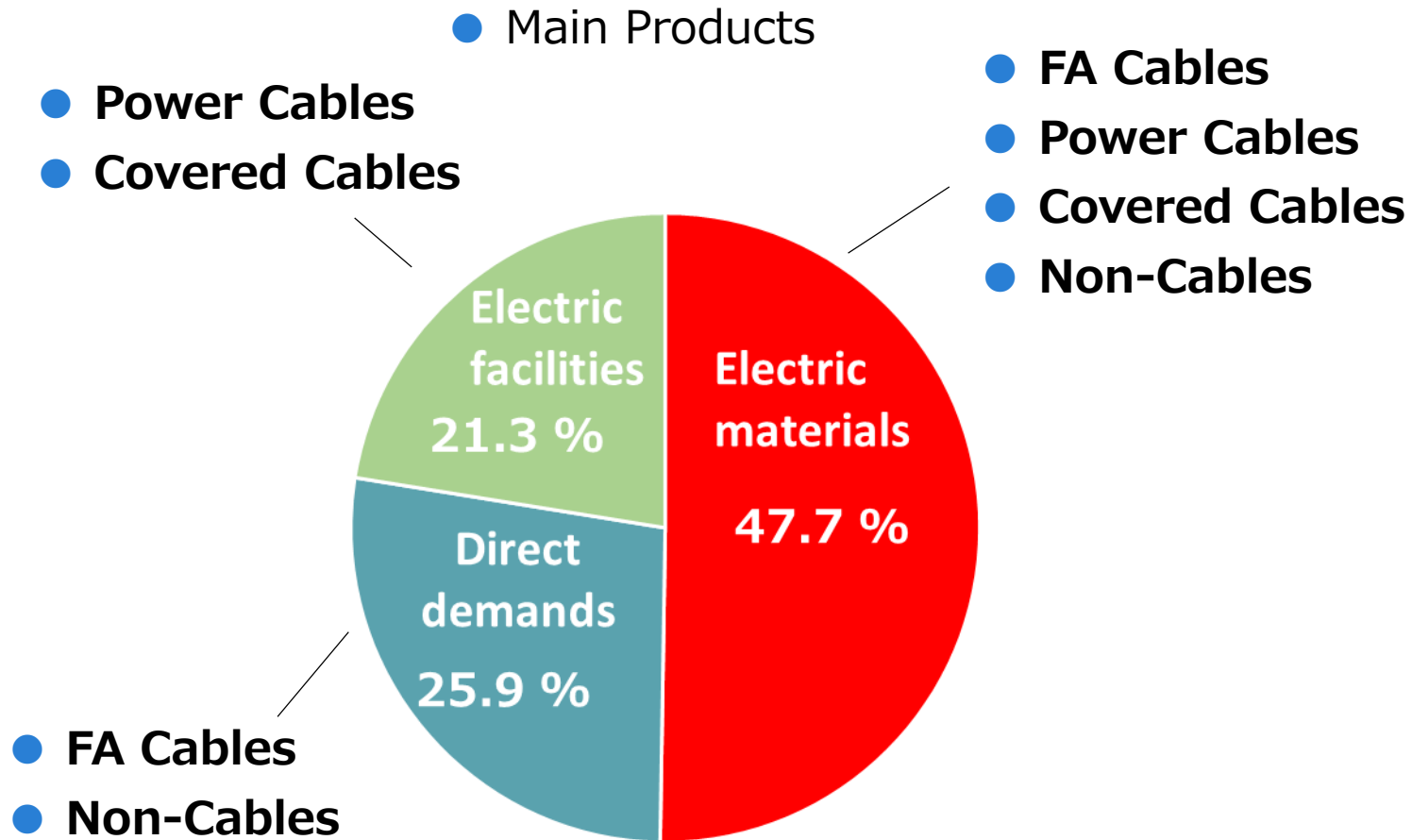


# Customers Composition (Non-consolidated)

## 3rd Quarter Fiscal Year October 2025

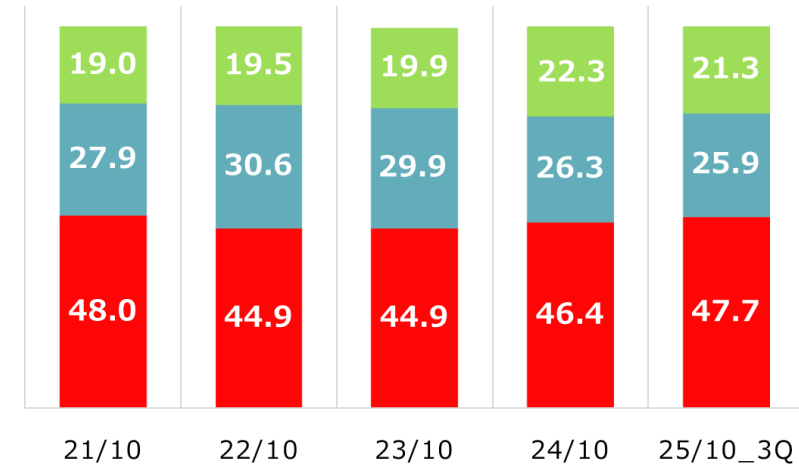


3rd Quarter Fiscal Year October 2025



Transition

(%)



# Three Business Models

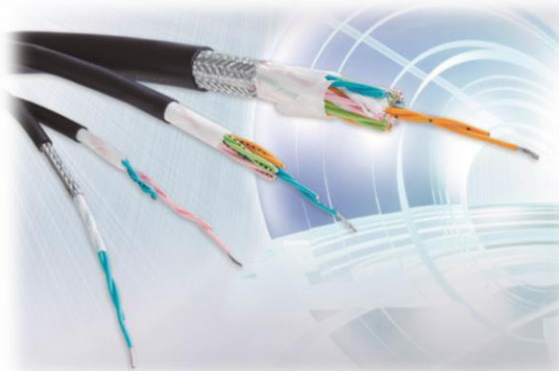


## 1 JUST IN TIME system

Electric wires of about 200,000 types & difficult to stock in terms of space and theft due to their heavy weight. We have a warehouse floor space of approximately 70,000 m<sup>2</sup> in Japan (Sapporo to Okinawa) with over **50,000** kinds of products, have established a **JUST IN TIME system**.



## 2 Original products



FA cables (**F**actory **A**utomation (FA) **cables** used for robots, etc.) with a wire manufacturer and sold them as **original products**. We accurately grasp a wide variety of needs and play a role as a technical trading company.

**SENSHU ELECTRIC CO.,LTD.**

## 3 Cable assembly (Electric wire terminal processing)

In addition to the sale of electric wires, we respond to the processing needs of small lots and a wide variety of products and short delivery times, such as electric wires and control panels with terminals, at 8 of our 18 bases nationwide. In addition, group companies will also develop a system and work together.





## 2 . October 2025 Summary of 3rd Quarter financial results

# Consolidated Financial Highlights

## Achievements

- Demand for semiconductor manufacturing equipment and machine tools and automobile has been delayed. Also construction and electrical sales are experiencing project delays due to soaring material costs and labor shortages.
- Average copper price increased 2.7% year on year to 1,449,000 yen/t

## Earning forecast

- Downward revision of full-year forecasts

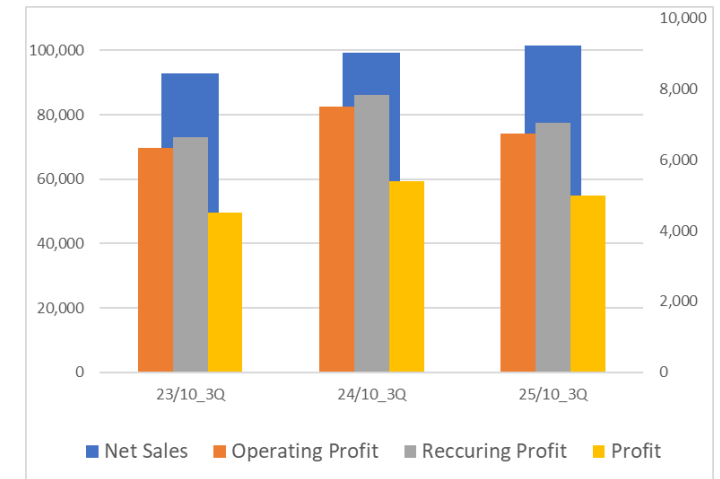
## Shareholder Returns

(No change)

- Fiscal Year Ended October 2025 Forecast : 150 yen per year Interim dividend: 75 yen, Year-end dividend: 75 yen (forecast)
- Treasury stock acquisition (200,000 shares 1 billion yen(limit) Acquisition period 2025/5/1 to 2025/10/31)

Sales  
(Unit: million)

Profit  
(Unit: million)



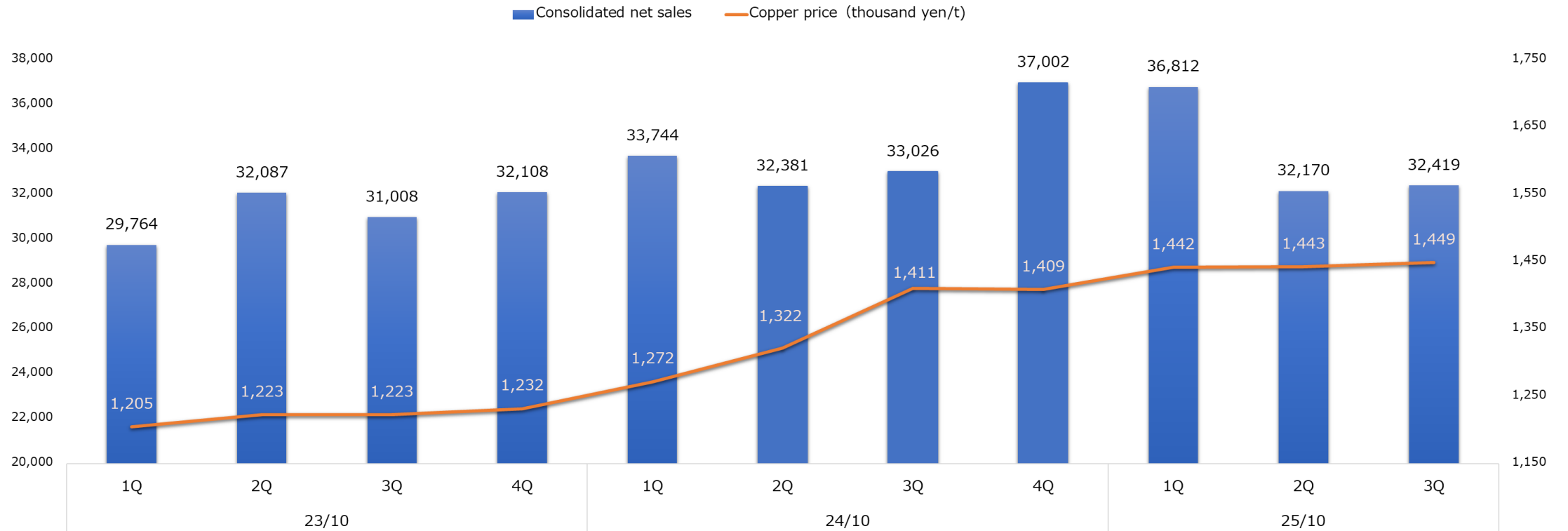
# Consolidated income statements overview

(Unit : million yen, %)

	2024/10_3Q		2025/10_3Q		Increase or decrease	
Net sales	99,151	100.0	<b>101,401</b>	<b>100.0</b>	2,250	2.3
Cost of sales	83,521	84.2	<b>85,978</b>	<b>84.8</b>	2,456	2.9
Gross profit	15,629	15.8	<b>15,422</b>	<b>15.2</b>	(206)	(1.3)
Selling, general and administrative expenses	8,124	8.2	<b>8,678</b>	<b>8.5</b>	554	6.8
Operating profit	7,505	7.6	<b>6,744</b>	<b>6.7</b>	(760)	(10.1)
Non-operating income	411	0.4	<b>435</b>	<b>0.4</b>	24	
Non-operating expenses	86	0.1	<b>141</b>	<b>0.1</b>	54	
Recurring profit	7,829	7.9	<b>7,039</b>	<b>6.9</b>	(790)	(10.1)
Extraordinary income	112	0.1	<b>262</b>	<b>0.3</b>	150	
Profit before income taxes	7,942	8.0	<b>7,302</b>	<b>7.2</b>	(640)	(8.1)
Total income taxes	2,535	2.5	<b>2,318</b>	<b>2.3</b>	(217)	
Profit	5,406	5.5	<b>4,983</b>	<b>4.9</b>	(422)	(7.8)
Profit attributable to non-controlling interests	22	0.0	<b>29</b>	<b>0.0</b>	6	
Profit attributable to owners of parent	5,384	5.4	<b>4,954</b>	<b>4.9</b>	(429)	(8.0)
Average copper price (Thousand yen/t)	1,411		<b>1,449</b>		38	2.7

# Consolidated net sales Quarterly trends

(Unit: million)



# Forecast of consolidated financial results (Earning Amendment: announce on 4 September in 2025)



(Unit: million yen, %)

	2024/10		2025/10			2024/10		Previous forecasts:2025/10			2025/10			Increase or decrease	
	3Q	Composition ratio	3Q	Composition ratio	YoY	3Q	Composition ratio	Forecast	Composition ratio	YoY	Revised forecasts	Composition ratio	YoY		
Net sales	99,151	100.0	<b>101,401</b>	<b>100.0</b>	<b>2.3</b>	136,153	100.0	140,000	100.0	2.8	<b>134,000</b>	<b>100.0</b>	<b>(1.6)</b>	(6,000)	(4.3)
Operating profit	7,505	7.6	<b>6,744</b>	<b>6.7</b>	<b>(10.1)</b>	10,349	7.6	11,000	7.9	6.3	<b>9,100</b>	<b>6.8</b>	<b>(12.1)</b>	(1,900)	(17.3)
Recurring profit	7,829	7.9	<b>7,039</b>	<b>6.9</b>	<b>(10.1)</b>	10,761	7.9	11,200	8.0	4.1	<b>9,400</b>	<b>7.0</b>	<b>(12.7)</b>	(1,800)	(16.1)
Profit attributable to owners of parent	5,384	5.4	<b>4,954</b>	<b>4.9</b>	<b>(8.0)</b>	7,578	5.6	7,700	5.5	1.6	<b>6,700</b>	<b>5.0</b>	<b>(11.6)</b>	(1,000)	(13.0)
Average copper price (Thousand yen/t)	1,411		<b>1,449</b>		<b>2.7</b>	1,409		1,450		2.9	<b>1,450</b>		<b>2.9</b>		

# Consolidated Balance Sheet overview

(Unit: million yen)

	2024/10	2025/10_3Q	Increase or decrease		2024/10	2025/10_3Q	Increase or decrease
Cash and deposits	30,513	<b>31,489</b>	975	Notes and accounts payable - trade	48,676	<b>42,464</b>	(6,211)
Notes and accounts receivable - trade	26,451	<b>20,893</b>	(5,557)	Short - term borrowings	381	<b>461</b>	79
Electronically recorded monetary claims - operating	13,149	<b>10,741</b>	(2,408)	Current portion of bonds payable	14	<b>14</b>	—
Securities	20	—	(20)	Income taxes payable	2,262	<b>336</b>	(1,925)
Merchandise	8,046	<b>8,213</b>	167	Provision for bonuses	852	<b>453</b>	(399)
Work in process	194	<b>104</b>	(90)	Other Current liabilities	1,732	<b>1,747</b>	14
Raw materials and supplies	294	<b>239</b>	(54)				
Other current assets	772	<b>339</b>	(432)				
Total current assets	79,442	<b>72,022</b>	(7,420)	Total current liabilities	53,920	<b>45,477</b>	(8,442)
Property, plant and equipment	21,887	<b>22,380</b>	492	Bonds payable	28	<b>21</b>	(7)
Intangible assets	245	<b>191</b>	(53)	Retirement benefit liability	2,224	<b>2,277</b>	52
Investments and other assets	10,881	<b>11,322</b>	441	Other non-current liabilities	680	<b>692</b>	13
Total non-current assets	33,014	<b>33,894</b>	879	Total non-current liabilities	2,935	<b>2,993</b>	57
				Total liabilities	56,856	<b>48,470</b>	(8,385)
				Share capital	2,575	<b>2,575</b>	—
				Capital surplus	700	<b>700</b>	—
				Retained earnings	53,760	<b>53,273</b>	(486)
				Treasury shares	(3,997)	<b>(1,832)</b>	2,164
				Total shareholders' equity	53,038	<b>54,716</b>	1,678
				Total accumulated other comprehensive income	2,172	<b>2,298</b>	125
				Share acquisition rights	22	<b>34</b>	12
				Non-controlling interests	368	<b>396</b>	28
				Total net assets	55,601	<b>57,445</b>	1,844
Total assets	112,457	<b>105,916</b>	(6,540)	Total liabilities and net assets	112,457	<b>105,916</b>	(6,540)

# Shareholder Return Policies

1

## Dividend(Forecast 150 yen per year, an increase of 20 yen)

Setting stable dividend payment as our basic policy, we are paying dividends considering and examining business results and retained earnings, etc. comprehensively.

Fiscal Year Ending October 2025 is **Interim dividend:75 yen, Year-end dividend forecast: 75 yen**, dividend increase of 20yen is expected year on year.

2

## Treasury stock acquisition

We acquire treasury stock in order to improve shareholder returns, improve capital efficiency, and implement flexible capital policies in response to changes in the business environment.

3

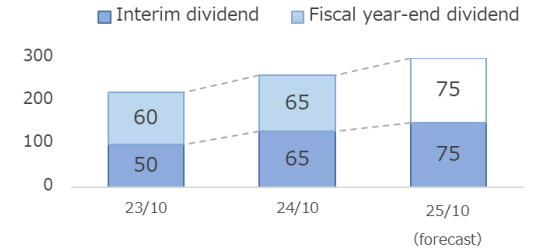
## Stockholder benefit program

(Once a year (at year end), 1 unit (100 shares) or more)

Less than 1 year : Our original QUO card (1,000 yen)

One year or more : Our original QUO card (2,000 yen)

(Unit: yen)



- Total number of acquire shares

**200,000 shares (limit)**

- Total acquisition amount

**1,000,000,000 yen (limit)**

(Acquisition period 2025/5/1 to 2025/10/31)

### 3. Reference data

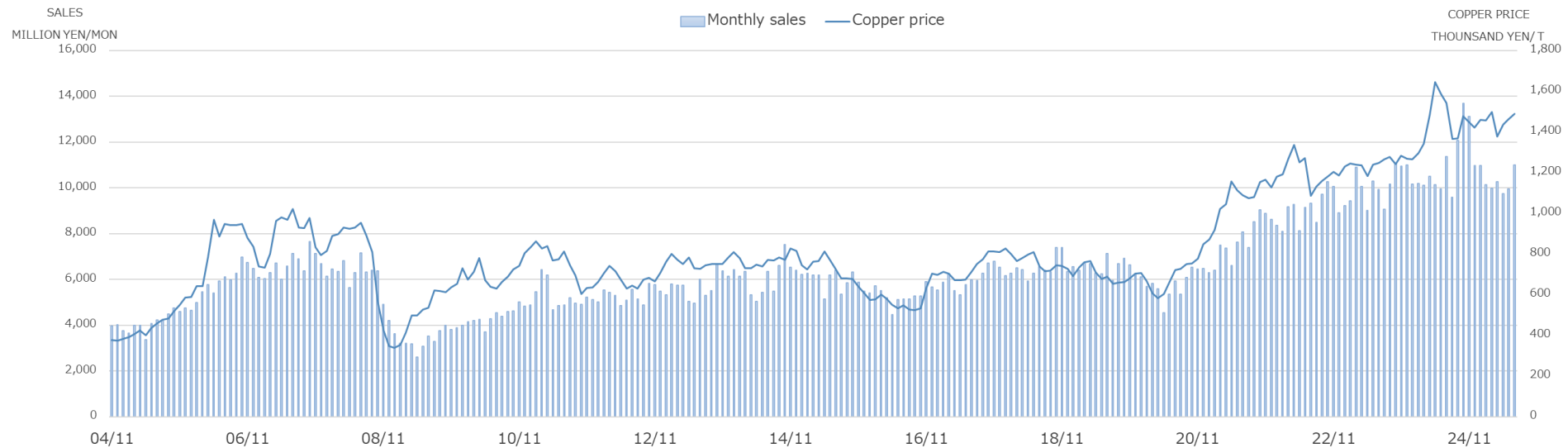


# Electric wire and copper price

There are two types of electric wires: copper and aluminum wires, and most of the wires we deal with are copper wires. Therefore, the market price of copper is important for the sale of electric wires. Copper price and sales trends are as follows.

The domestic copper quotation is determined by JX Nippon Mining & Metals based on the international copper quotation determined by the London Metal Exchange (LME) and the exchange rate.

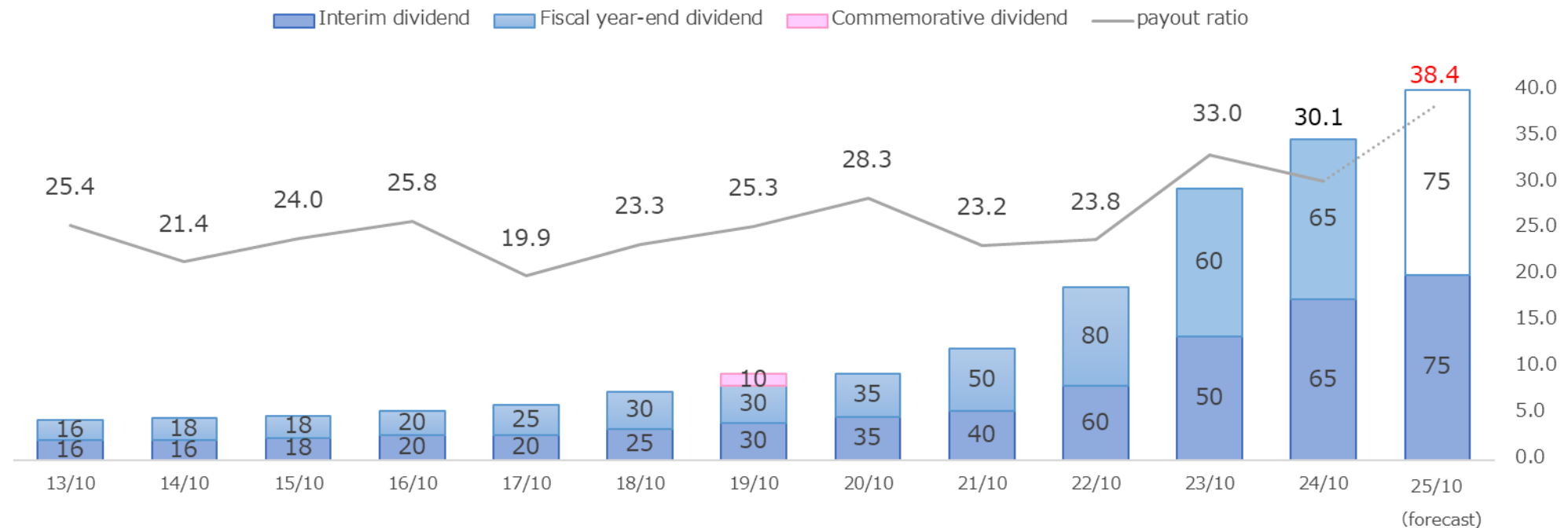
〈Copper price and monthly sales (non-consolidated)〉



# Dividends and Dividend Payout Ratio

Dividend increase for 12 consecutive years

(Unit : yen,%)

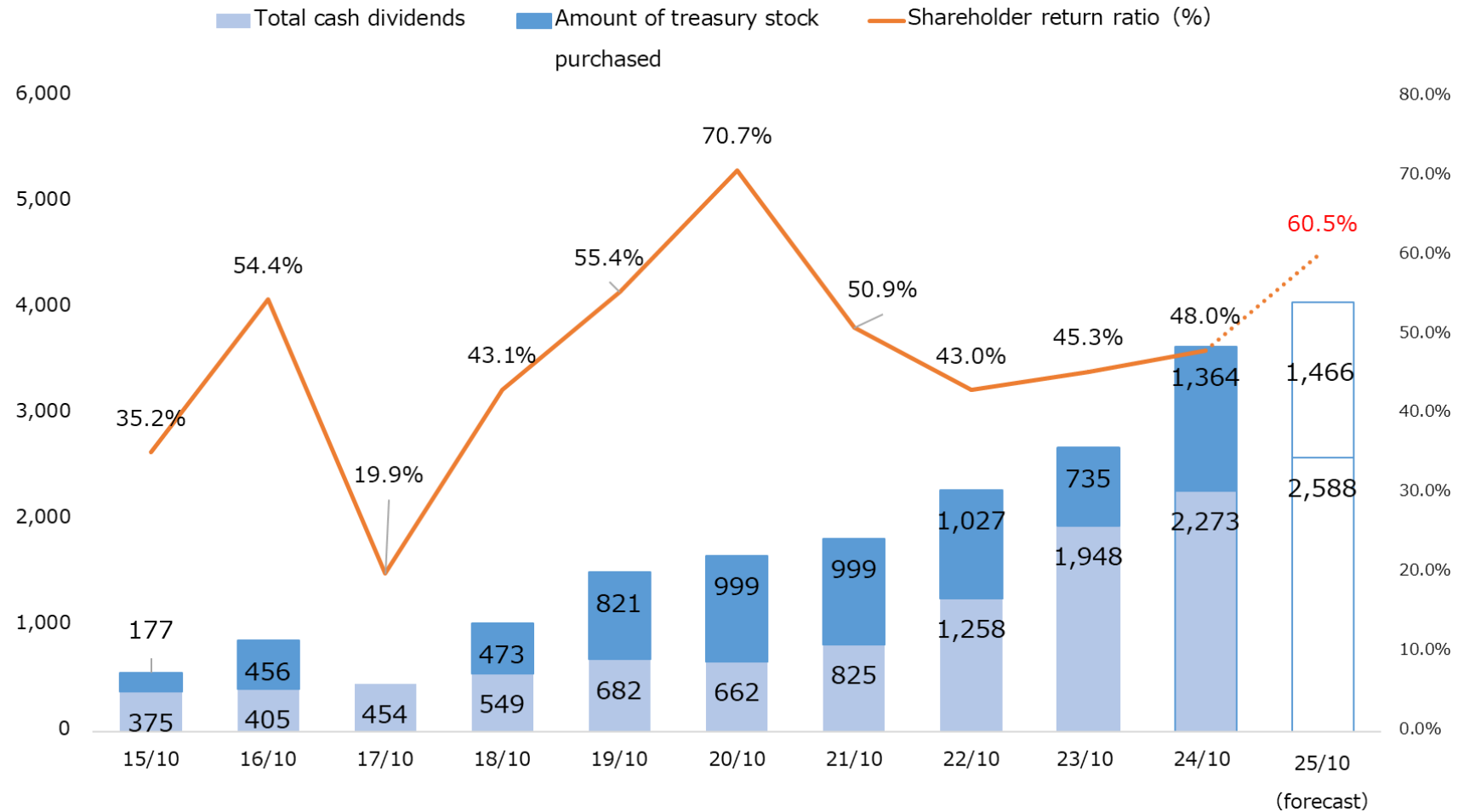


(Note) The Company conducted a 2-for-1 stock split of shares of common stock on November 1, 2022, and the dividend payout ratio is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

# Trends in shareholder return(Dividend + treasury stock)

(Unit: million)

Implementation of continuous shareholder returns through dividends + treasury stock



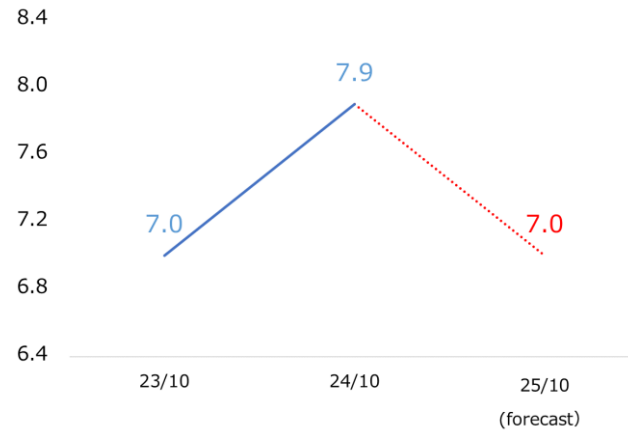
# Trends in Main Indicators

Red = FY10/2025 forecast

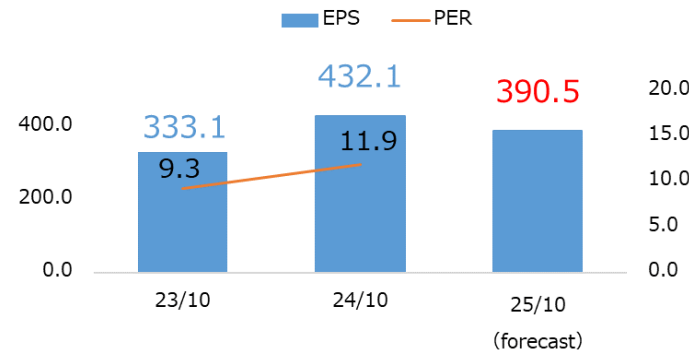
Blue = Results



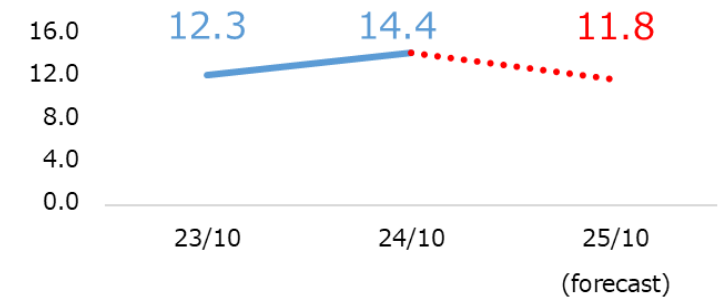
## Recurring profit ratio(%)



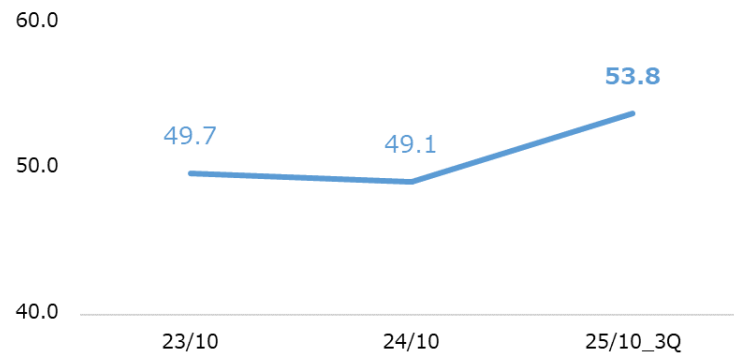
## EPS/PER (yen, time)



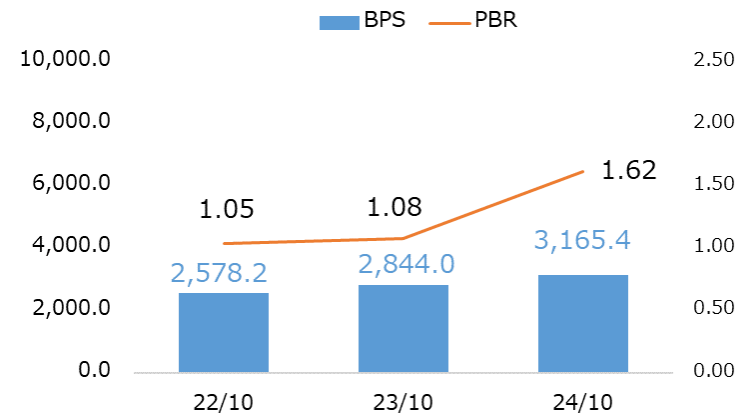
## ROE(%)



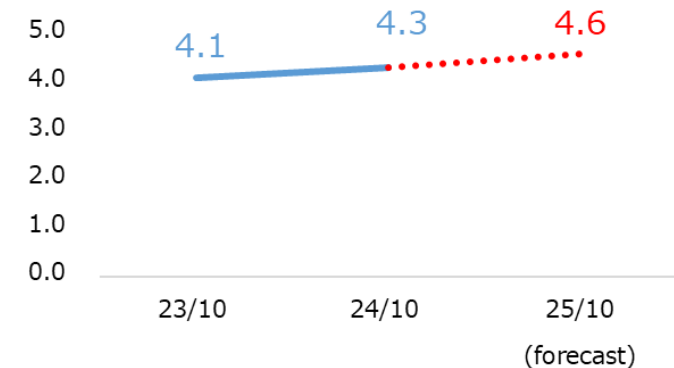
## Equity ratio(%)



## BPS/PBR (yen, time)



## DOE(%)



# Trends in Main Indicators



	2017/10	2018/10	2019/10	2020/10	2021/10	2022/10	2023/10	2024/10
Net Sales (million yen)	74,956	82,038	83,676	74,288	92,463	113,633	124,967	136,153
Operating profit (million yen)	3,202	3,868	3,979	3,124	4,743	7,464	8,366	10,349
Reccuring profit(million yen)	3,455	4,105	4,206	3,382	5,004	7,894	8,770	10,761
Profit attributable to owners of parent(million yen)	2,289	2,371	2,714	2,351	3,583	5,314	5,920	7,578
Operating Profit Margin	4.3%	4.7%	4.8%	4.2%	5.1%	6.6%	6.7%	7.6%
Equity ratio	58.0%	56.8%	57.7%	59.8%	50.9%	48.4%	49.7%	49.1%
ROE	6.4%	6.3%	7.0%	5.9%	8.6%	12.0%	12.3%	14.4%
End of period stock price *	1255 yen	1304 yen	1425 yen	1446 yen	2382 yen	2696 yen	3085 yen	5130 yen
Net assets per share *	1830.83 yen	1921.82 yen	2047.40 yen	2147.90 yen	2342.59 yen	2578.24 yen	2843.95 yen	3165.42 yen
PBR	0.69 time	0.68 time	0.70 time	0.67 time	1.02 time	1.05 time	1.08 time	1.62 time
Annual Dividend	45 yen	55 yen	70 yen	70 yen	90 yen	140 yen	110 yem	130 yen
Dividend payout ratio	19.9%	23.3%	25.3%	28.3%	23.2%	23.8%	33.0%	30.1%
Total shareholder return ratio	19.9%	43.1%	55.4%	70.7%	50.9%	43.0%	45.3%	48.0%

Listed on the First Section of the Tokyo  
Stock Exchange on November, 2017

Listed on the Tokyo Stock Exchange  
Prime Market on April, 2022

\*As a result of a stock split at a ratio of 2 for every common share conducted on November 1, 2022, the end of period stock price and net assets per share figures prior to the fiscal year ending October 2021 are shown at 1/2.



# Thank you for your attention.



Stock code : 9824  
SENSHU ELECTRIC CO.,LTD.

## Notes on the content

None of the information on this document constitutes a solicitation to purchase or sell shares belonging to our company.

Please note that, due to various factors, future performance may differ from these forecasts. The information contained within this material should be checked against information obtained through other means and utilized at the user's discretion.

In no event shall our company or its suppliers be liable for any damages resulting from this information. We ask that users make investment decisions at their own discretion.

Furthermore, please be aware that the information presented here may not always reflect the latest information available.

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