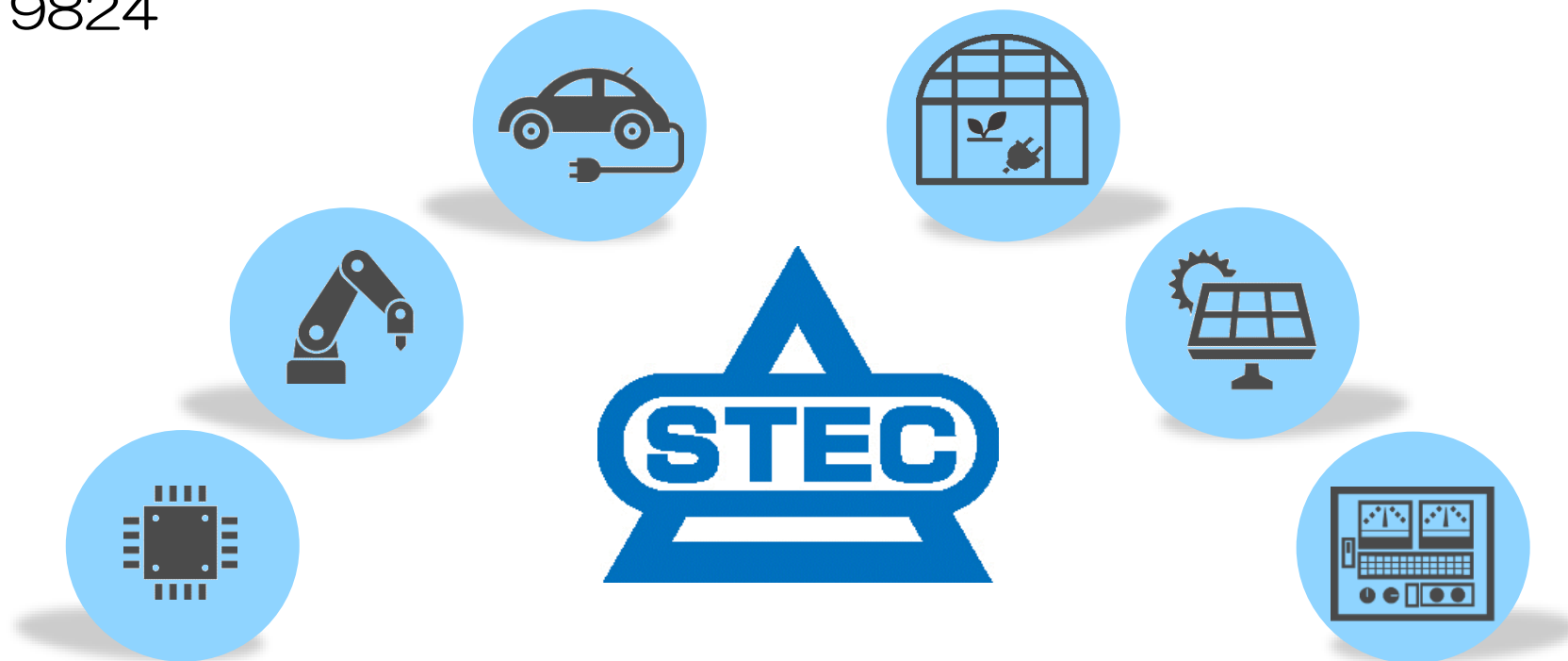


Stock code : 9824



2nd Quarter Fiscal Year October 2025

SENSHU ELECTRIC CO.,LTD.



心と心をつなぐインフラへ。
"つなぐ" 11月18日は電線の日

- 1 . Group Overview
- 2 . October 2025 Summary of 2nd Quarter financial results
- 3 . Medium term management plan
(Announced 9 December 2024)
- 4 . Reference data

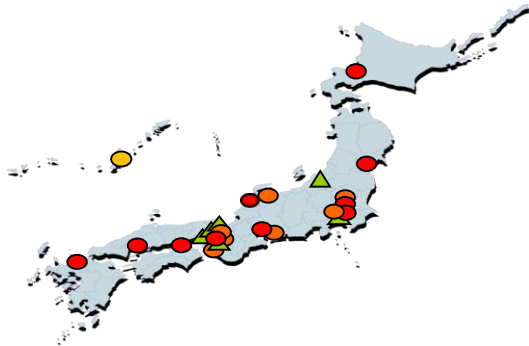
1 . Group Overview

Group Overview

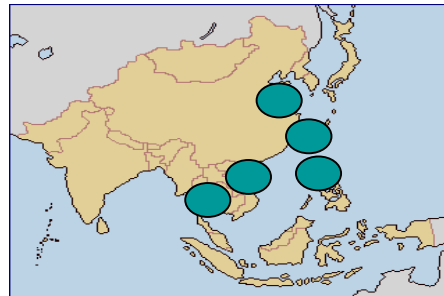


Established	November 18, 1949
Shares	Tokyo Stock Exchange Prime
Capital	2,575,200,000yen [US\$17Mil.]
Type of industry	Wholesale distributor (Industry leader of electric wires general trading company)
No. of employees	866 (Average age:39.3)
No. of subsidiaries	7 in Japan and 7 in overseas (China/Taiwan/Thailand/Philippines/Vietnam/USA)
No. of offices	18 in Japan

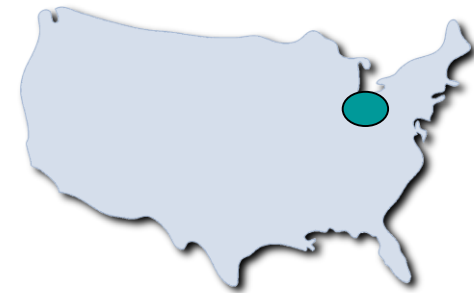
Japan



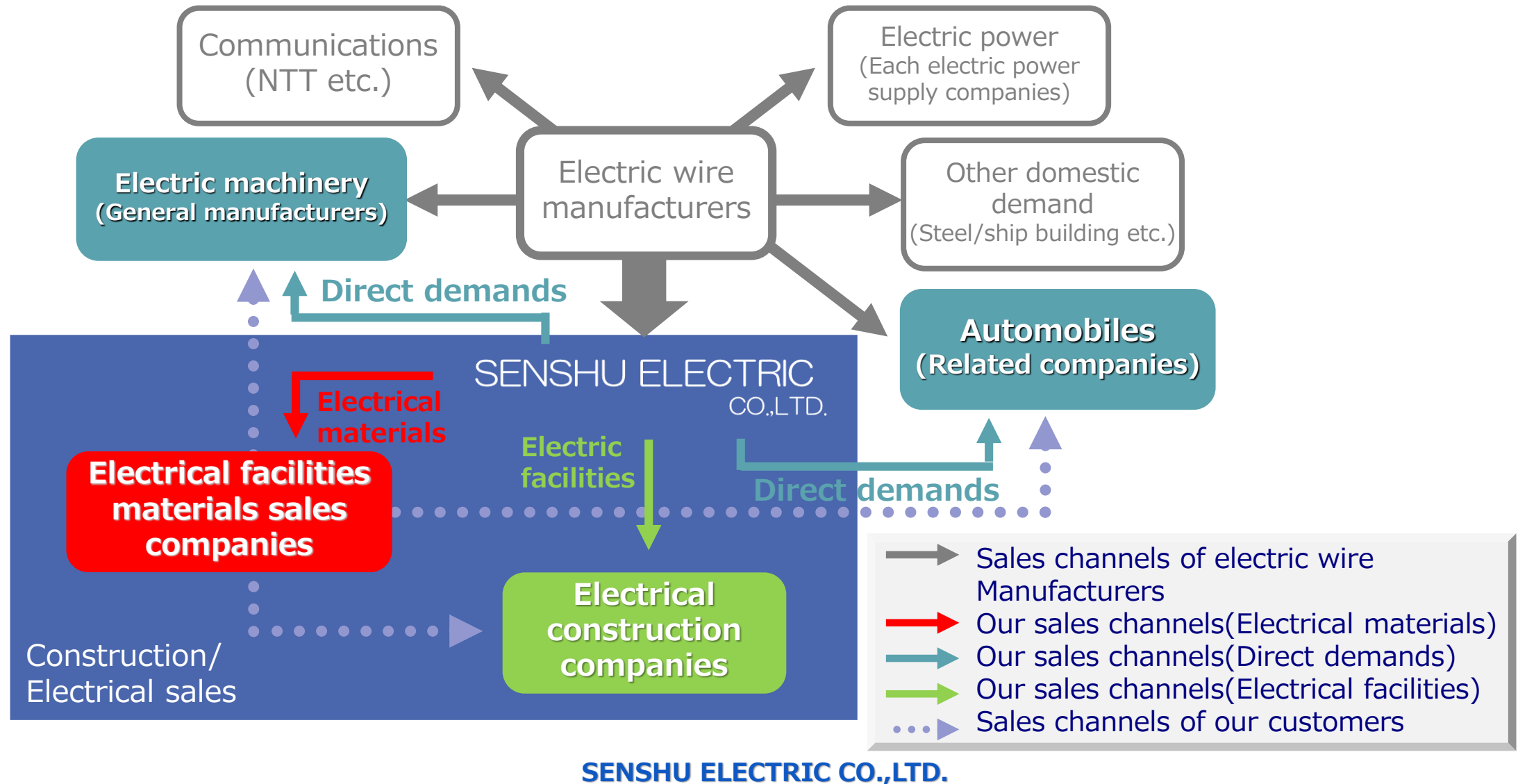
Asia



USA

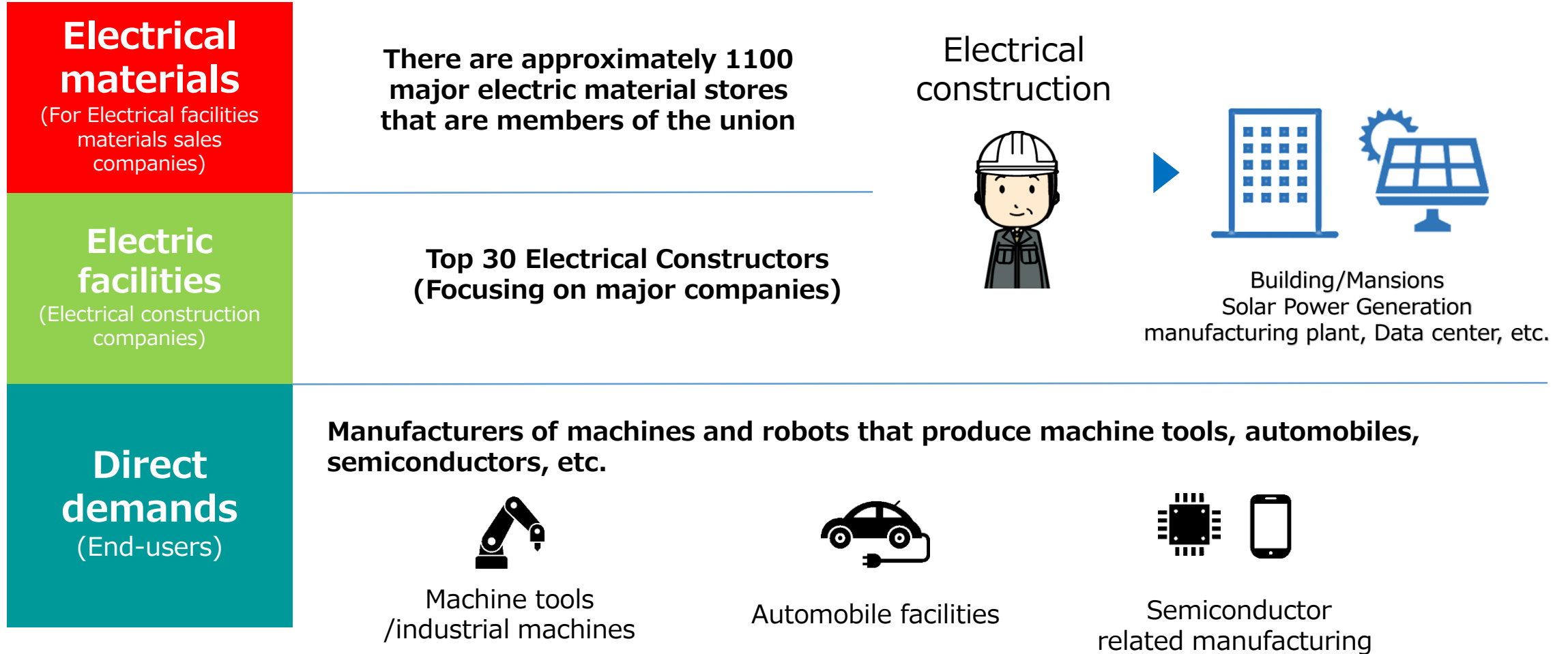


Sales Channels of Electric Wires



Major Customers (image)

〈More than 3,700 Customers〉

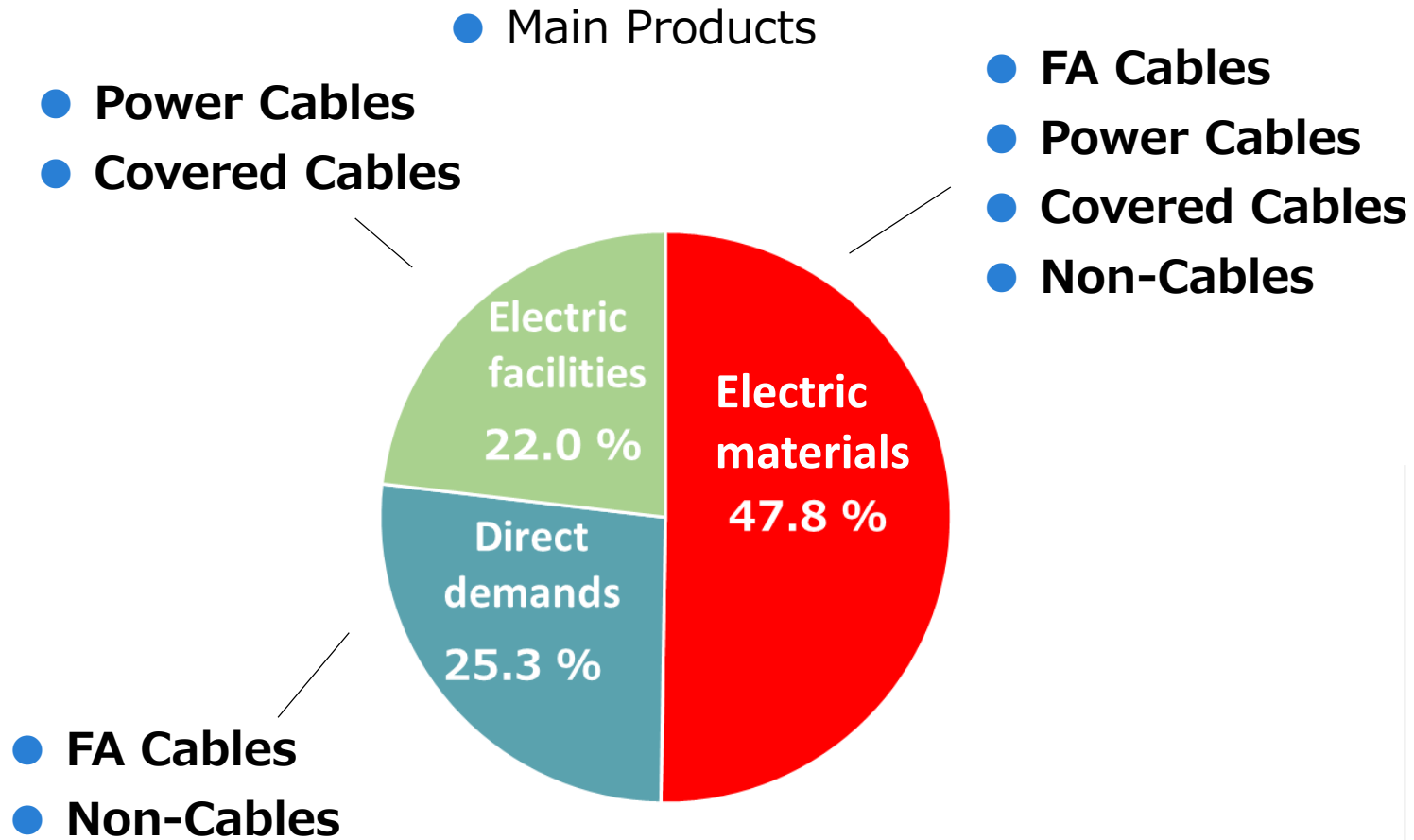


Customers Composition (Non-consolidated)

2nd Quarter Fiscal Year October 2025

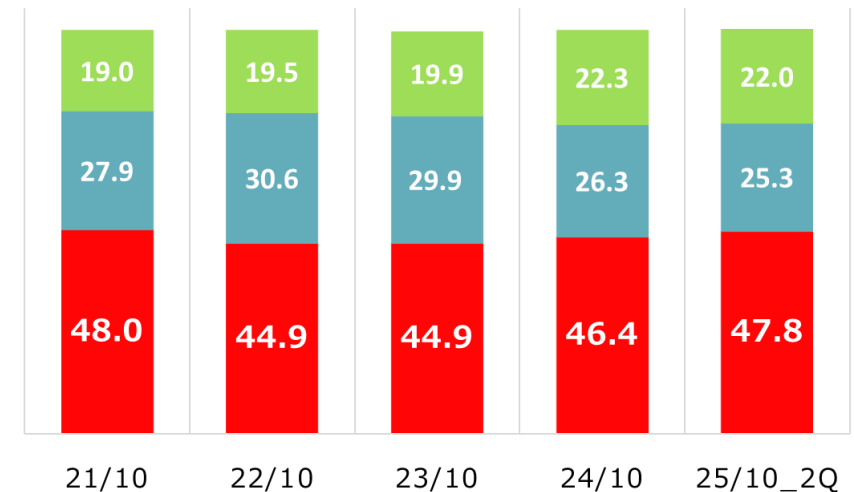


2nd Quarter Fiscal Year October 2025



Transition

(%)



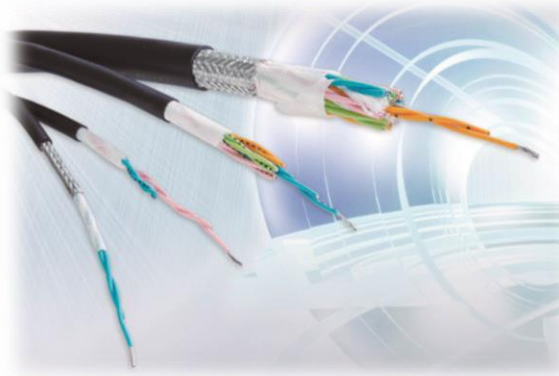
Three Business Models

1 JUST IN TIME system

Electric wires of about 200,000 types & difficult to stock in terms of space and theft due to their heavy weight. We have a warehouse floor space of approximately 70,000 m² in Japan (Sapporo to Okinawa) with over **50,000** kinds of products, have established a **JUST IN TIME system**.



2 Original products



FA cables (**F**actory **A**utomation (FA) **cables** used for robots, etc.) with a wire manufacturer and sold them as **original products**. We accurately grasp a wide variety of needs and play a role as a technical trading company.

SENSHU ELECTRIC CO.,LTD.

3 Cable assembly (Electric wire terminal processing)

In addition to the sale of electric wires, we respond to the processing needs of small lots and a wide variety of products and short delivery times, such as electric wires and control panels with terminals, at 8 of our 18 bases nationwide. In addition, group companies will also develop a system and work together.



2 . October 2025 Summary of 2nd Quarter financial results

Consolidated Financial Highlights

Achievements

- Demand for semiconductor manufacturing equipment and machine tools partially stagnated but construction and electronic sales was strong.
- Average copper price increased 9.2% year on year to 1,443,000 yen/t

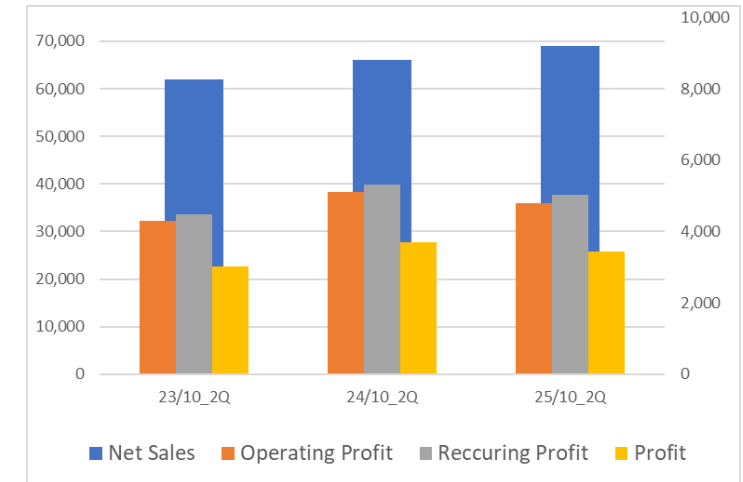
Shareholder Returns

(Dividend increase and acquisition of treasury stock and cancellation)

- Fiscal Year Ended October 2025 Forecast : 150 yen per year (Initial forecast:140 yen)
Interim dividend:75 yen, Year-end dividend: 75 yen (forecast)
- Total number of acquire shares 100,000 shares Total acquisition amount 466,605,500 yen
(Acquisition period 2024/12/10~2025/4/30)
- Treasury stock cancellation
(500,000 shares Total number of issued shares after cancellation: 18.0 million shares to be cancelled on 14 May 2025)
- Treasury stock acquisition
(200,000 shares 1 billion yen(limit) Acquisition period 2025/5/1 to 2025/10/31)

Sales
(Unit: million)

Profit
(Unit: million)



Consolidated income statements overview

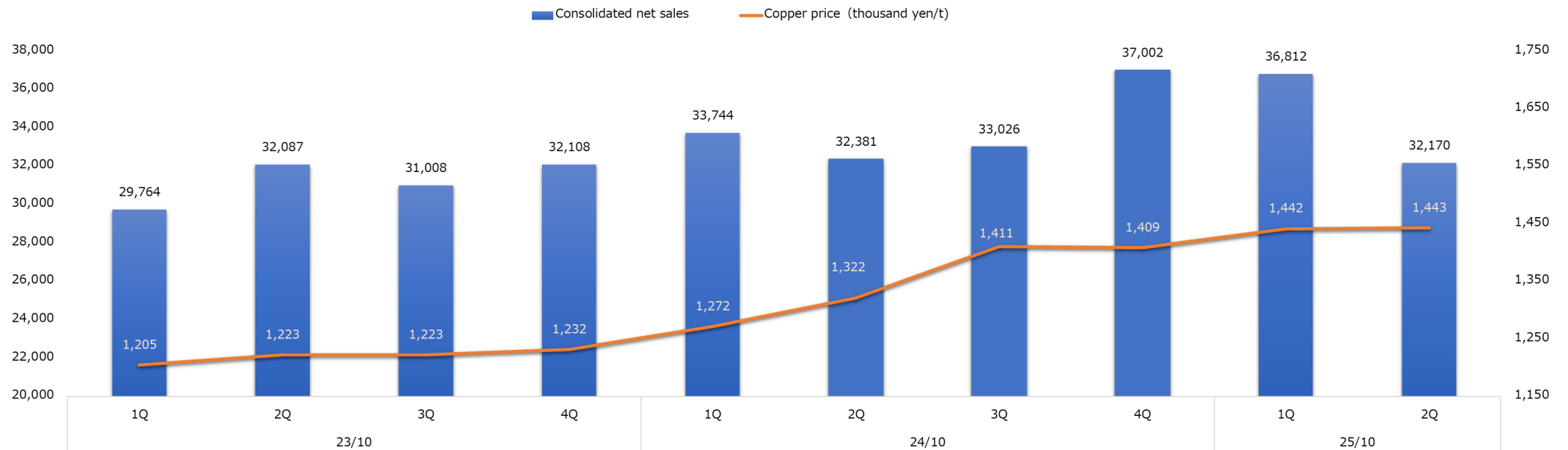
(Unit : million yen、%)

	2024/10_2Q		2025/10_2Q		Increase or decrease	
Net sales	66,125	100.0	68,982	100.0	2,857	4.3
Cost of sales	55,651	84.2	58,515	84.8	2,863	5.1
Gross profit	10,473	15.8	10,467	15.2	(6)	(0.1)
Selling, general and administrative expenses	5,368	8.1	5,669	8.2	300	5.6
Operating profit	5,104	7.7	4,798	7.0	(306)	(6.0)
Non-operating income	281	0.4	302	0.4	21	
Non-operating expenses	58	0.1	75	0.1	16	
Recurring profit	5,327	8.1	5,025	7.3	(302)	(5.7)
Extraordinary income	112	0.1	—	—	(112)	
Profit before income taxes	5,440	8.2	5,025	7.3	(414)	(7.6)
Total income taxes	1,749	2.6	1,597	2.3	(151)	
Profit	3,690	5.6	3,427	5.0	(262)	(7.1)
Profit attributable to non-controlling interests	16	0.0	22	0.0	5	
Profit attributable to owners of parent	3,674	5.6	3,405	4.9	(268)	(7.3)
Average copper price (Thousand yen/t)	1,322		1,443		121	9.2

Consolidated net sales Quarterly trends



(unit : million yen)

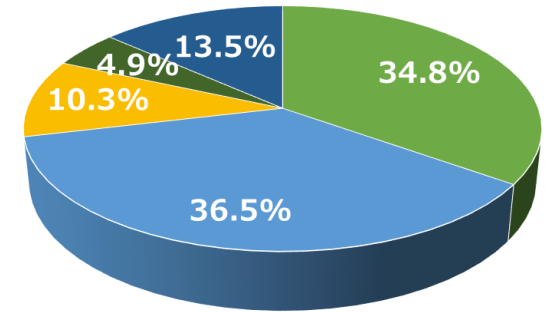


Sales by Product (Non-consolidated)

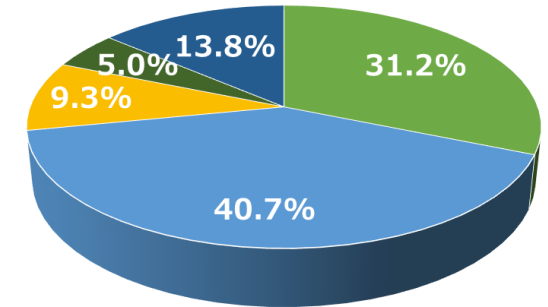
(Unit : million yen)

	2024/10_2Q	Composition ratio	2025/10_2Q	Composition ratio	Increase or decrease	
● FA Cables	21,847	34.8%	20,409	31.2%	(1,438)	(6.6%)
● Power Cables	22,891	36.5%	26,560	40.7%	3,669	16.0%
● Covered Cables	6,439	10.3%	6,086	9.3%	(353)	(5.5%)
● Other Cables	3,140	4.9%	3,237	5.0%	97	3.1%
● Non-Cables	8,461	13.5%	9,016	13.8%	555	6.6%
Total	62,780	100.0%	65,309	100.0%	2,529	4.0%
Average copper price (Thousand yen/t)	1,322		1,443		121	9.2%

2024/10_2Q



2025/10_2Q



Forecast of consolidated financial results (Announced 9 December 2024)



(Unit: million yen, %)

	2024/10		2025/10			2024/10		2025/10		
	2Q	Composition ratio	2Q	Composition ratio	YoY		Composition ratio	forecast	Composition ratio	YoY
Net sales	66,125	100.0	68,982	100.0	4.3	136,153	100.0	140,000	100.0	2.8
Operating profit	5,104	7.7	4,798	7.0	(6.0)	10,349	7.6	11,000	7.9	6.3
Recurring profit	5,327	8.1	5,025	7.3	(5.7)	10,761	7.9	11,200	8.0	4.1
Profit attributable to owners of parent	3,674	5.6	3,405	4.9	(7.3)	7,578	5.6	7,700	5.5	1.6
Average copper price (Thousand yen/t)	1,322		1,443		9.2	1,409		1,450		2.9

Consolidated Balance Sheet overview

(Unit: million yen)

	2024/10	2025/10_2Q	Increase or decrease		2024/10	2025/10_2Q	Increase or decrease
Cash and deposits	30,513	33,738	3,225	Notes and accounts payable - trade	48,676	45,180	(3,495)
Notes and accounts receivable - trade	26,451	21,050	(5,400)	Short - term borrowings	381	381	0
Electronically recorded monetary claims - operating	13,149	11,990	(1,159)	Current portion of bonds payable	14	14	—
Securities	20	—	(20)	Income taxes payable	2,262	1,606	(655)
Merchandise	8,046	8,365	319	Provision for bonuses	852	842	(10)
Work in process	194	135	(59)	Other Current liabilities	1,732	1,484	(248)
Raw materials and supplies	294	239	(55)				
Other current assets	772	322	(449)				
Total current assets	79,442	75,842	(3,599)	Total current liabilities	53,920	49,510	(4,410)
Property, plant and equipment	21,887	22,733	845	Bonds payable	28	21	(7)
Intangible assets	245	207	(37)	Retirement benefit liability	2,224	2,255	30
Investments and other assets	10,881	11,107	226	Other non-current liabilities	680	706	24
Total non-current assets	33,014	34,048	1,033	Total non-current liabilities	2,935	2,984	48
				Total liabilities	56,856	52,494	(4,361)
				Share capital	2,575	2,575	—
				Capital surplus	700	700	—
				Retained earnings	53,760	54,123	363
				Treasury shares	(3,997)	(2,486)	1,510
				Total shareholders' equity	53,038	54,912	1,873
				Total accumulated other comprehensive income	2,172	2,033	(138)
				Share acquisition rights	22	29	7
				Non-controlling interests	368	421	53
				Total net assets	55,601	57,396	1,795
Total assets	112,457	109,891	(2,565)	Total liabilities and net assets	112,457	109,891	(2,565)

Shareholder Return Policies

1

Dividend(Forecast 150 yen per year, an increase of 20 yen)

Setting stable dividend payment as our basic policy, we are paying dividends considering and examining business results and retained earnings, etc. comprehensively. Annual dividend increased by 20 yen in real terms

Fiscal Year Ending October 2025 is **Interim dividend:75 yen(Initial forecast:70 yen, Year-end dividend forecast: 75 yen(Initial forecast:70 yen)**, dividend increase of 20yen is expected year on year.

2

Treasury stock acquisition and cancellation

We acquire treasury stock in order to improve shareholder returns, improve capital efficiency, and implement flexible capital policies in response to changes in the business environment. Also we canceled treasury stock for the same reason.

3

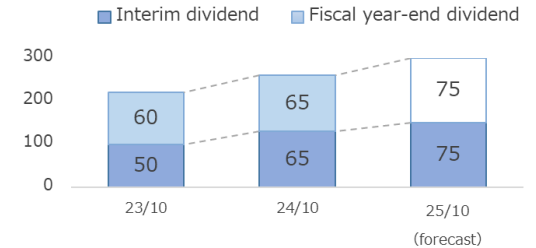
Stockholder benefit program

(Once a year (at year end), 1 unit (100 shares) or more)

Less than 1 year : Our original QUO card (1,000 yen)

One year or more : Our original QUO card (2,000 yen)

(Unit:yen)



- Total number of acquire shares

200,000 shares (limit)

- Total acquisition amount

1,000,000,000 yen (limit)

(Acquisition period 2025/5/1 to 2025/10/31)

- Total number of cancelled shares

500,000 shares

- Total number of issued shares after cancellation

18,000,000 shares

(Cancellation date 2025/5/14)

3. Medium term management plan (Announced 9 December 2024)

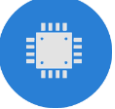

















Medium term management plan SS2027 : Target

Senshu Electric Group achieved the targets of the Senshu Electric Group Medium Term Management Plan (net sales: 150 billion yen, recurring profit: 10 billion yen, ROE: more than 10.0%) announced on December 7, 2023 for the fiscal year ending October 2026, two years ahead of schedule, we have formulated a new "Senshu Electric Group Medium Term Management Plan, which will end in Fiscal Year of October 2027 .

	2024/10 Results	2027/10 Target		Future Initiatives	
Net sales	136.1 billion yen	▶ 160 billion yen	+17.6%	ROE ≥15%	Further improvement of profitability
Recurring profit	10.7 billion yen	▶ 13 billion yen	+21.5%		
R O E	14.4%	▶ More than 15%	+0.6pt	Dividend payout ratio ≥35% Total return ratio ≥50%	Enrichment of shareholder returns
Dividend payout ratio	30.1%	▶ More than 35%	+4.9pt		
Total shareholder return ratio	48.0%	▶ More than 50%	+2.0pt	PBR ≥ 2 times	Strengthening IR (investor) and SR (shareholder) activities
P B R	1.62 times	▶ More than 2.0 times	+0.4times		

Medium term management plan SS2027 : Market Environment and Forecasts



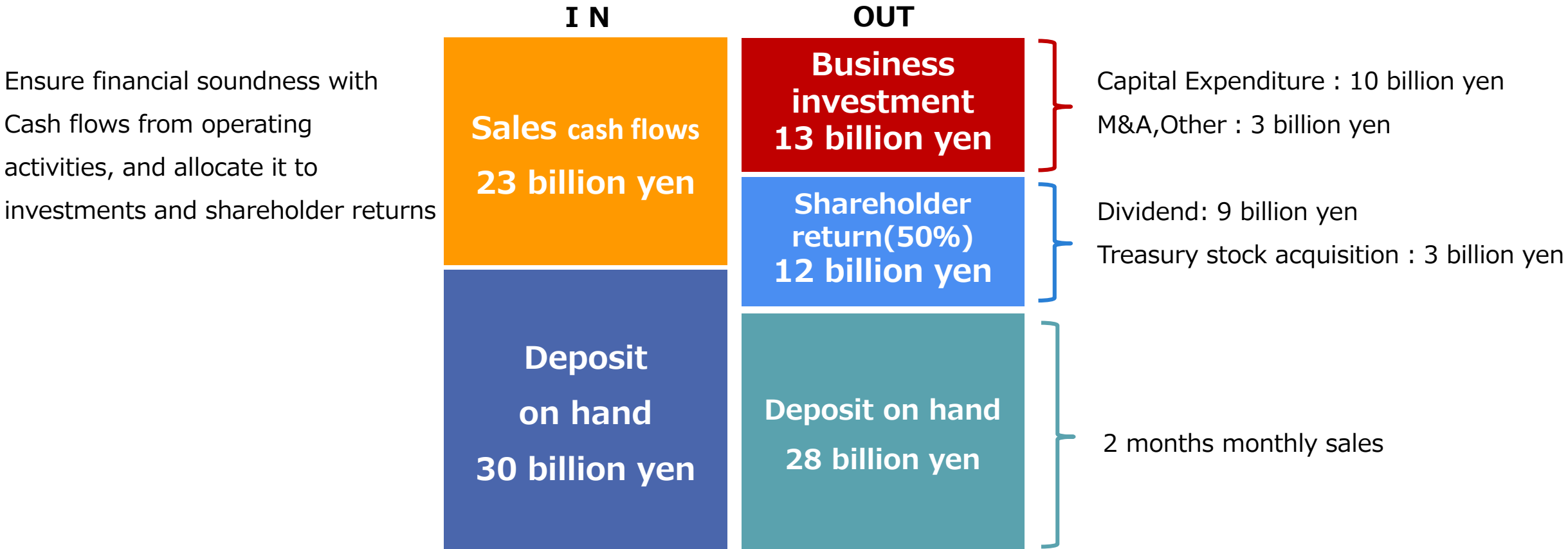
	2024/10		2025/10-2027/10		Industry
Semiconductor related 		<ul style="list-style-type: none"> Increased demand for AI Manufacturer Inventory Adjustments 		<ul style="list-style-type: none"> Continue demand for AI 	Direct demand Electric material
Machine tools related 		<ul style="list-style-type: none"> Manufacturer Inventory Adjustments 		<ul style="list-style-type: none"> Manufacturer's inventory adjustment completed 	
Automobile related 		<ul style="list-style-type: none"> Steady growth 		<ul style="list-style-type: none"> Acceleration of EVs, storage batteries 	
Renewable energy- related  		<ul style="list-style-type: none"> Solar power generation increase 		<ul style="list-style-type: none"> Solar power, Continued demand for offshore wind power 	Electric material
Construction related 		<ul style="list-style-type: none"> Large semiconductor plant Redevelopment, Data center 		<ul style="list-style-type: none"> Large manufacturing plant Redevelopment, Data center 	Electric facilities
Copper price		<ul style="list-style-type: none"> Rapid rise 		<ul style="list-style-type: none"> Slow rise 	—



Increase sales in the direct demand sector by developing original products and strengthening the processing sector	<div>2027/10</div> <div><div>Direct demand of sales share</div><div>Non-cables of sales share</div></div> <div>26% ▶ 30% 13% ▶ 17%</div>
Sales products other than electric wires including own brand ones and development of new fields	
Strengthening of sales in Tokyo and surrounding Kanto areas, and expansion of share for the other area	
Improvement of the Just in Time system	Capital Expenditures(P22)
Strengthening of global deployment (Improvement profitability of the Group)	Global Long-term target 30% of net sales Expansion into India
Sustainability Management	Promote initiatives to address ESG materiality issues(P24)
Promotion of the Senshu Transformation Project	

Financial strategy

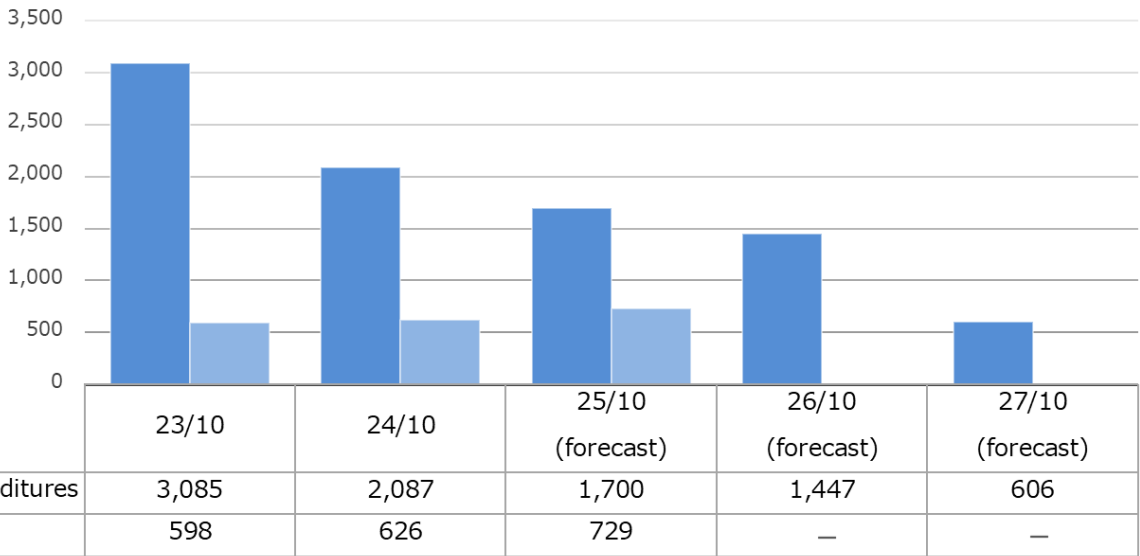
Cash Allocation (2025/10-2027/10)



Medium term management plan SS2027 : Capital Expenditures and Depreciation



(unit: million yen)



2025/10	Reason for capital expenditures
Nagoya FA Center (Opened in April 2025)	Cable assembly, Assembly of control panels, etc.
2026/10 (Plan)	Reason for capital expenditures
Okinawa Office (Present, Okinawa Distribution Center)	Opened sales office due to increased business expansion, etc.



Picture : Nagoya FA Center

Medium term management plan SS2027 : Soil Heater

development of new business fields

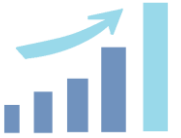
Soil Heater



Annual sales of 1 billion yen
in agribusiness by 2027

Subterranean heated vinyl lines for agricultural use.

Contributes to CO2 emission reduction by directly heating soil in plastic greenhouses, etc., and **increases harvest turnover (cycle)** by accelerating the speed of growth.



Contribute to the SDGs

Decarbonization and energy savings compared to boilers that use fuel.

Other

Exhibiting at agriculture-related exhibitions and promoting in newspapers and other media. The test farm is being streamed on YouTube.



Exhibited at the TEAM EXPO Pavilion at the 2025 Japan International Expo

















Senshu Electric Agriculture Team, led by the company's agriculture business staff, has registered its efforts for "New Future Smart Agriculture, friendly to the global environment and people!" as a "TEAM EXPO 2025" programme/Co-Creation challenge. As a participant of this programme, we will participate in the "TEAM EXPO Pavilion".

https://www.senden.co.jp/en/financer/news/en_ns_241204_a.pdf

- Released in September 2024
(Abil Heater Update)

Medium-Term Management Plan : Sustainability Management



Materiality		SDGs	TOPICS
E	Environmental conservation activities	    	<ul style="list-style-type: none"> ● Dec.2024 Corporate Governance Report
S	Respect and consideration for human rights Creating a rewarding work environment Stable supply of goods and services	        	<ul style="list-style-type: none"> ● Jan.2025 Corporate Governance Report ● Feb. 2025 Senshu Electric Group Integrated Report 2025 published https://www.senden.co.jp/en/financer/integrated-report/2025/04/integrated-report-2025.php ● Mar.2025 Certification of "Excellent Health Management Corporation 2025" Published 2024 Environmental Report
G	Establishment of a governance system	 	<ul style="list-style-type: none"> ● Apr.2025 Obtained "Kurumin Certification" at as a childcare support company

Obtained "Kurumin Certification"

In accordance with the Law for Measures to Support the Development of the Next Generation, Kurumin certification from the Ministry of Health, Labour and Welfare as a "company that supports childcare" was acquired. This certification is the result of specific efforts to create an environment in which employees can balance work and childcare. We have been promoting the creation of an environment where employees can work with peace of mind by enhancing our childcare leave system and improving the workplace environment.

With this certification, we will continue to support diverse work styles and strive to further improve the work environment in order to balance employee happiness and corporate growth.



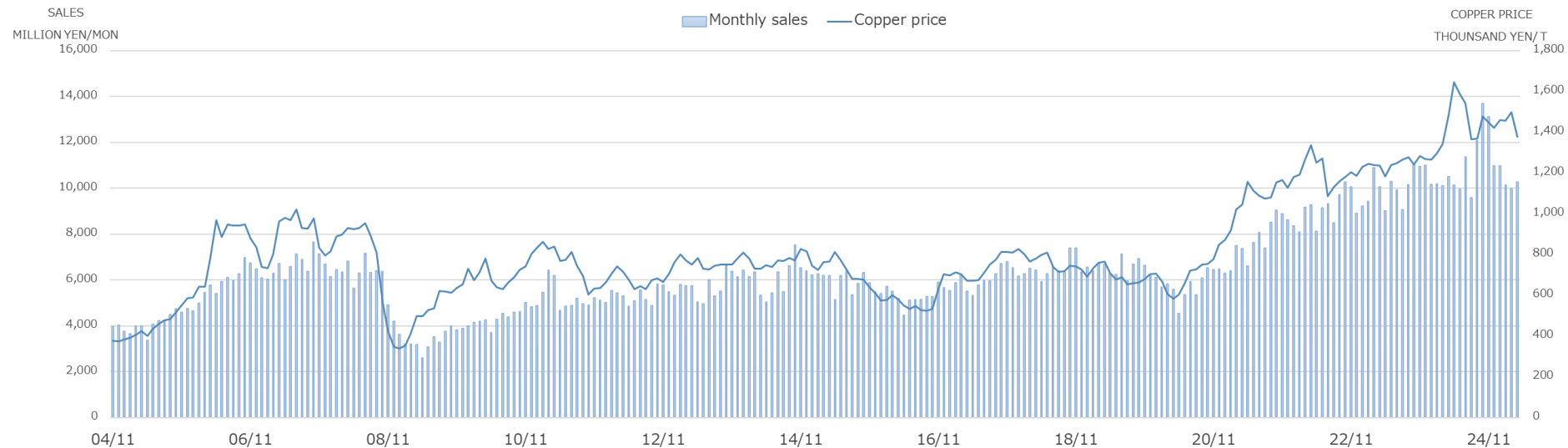
4. Reference data

Electric wire and copper price

There are two types of electric wires: copper and aluminum wires, and most of the wires we deal with are copper wires. Therefore, the market price of copper is important for the sale of electric wires. Copper price and sales trends are as follows.

The domestic copper quotation is determined by JX Nippon Mining & Metals based on the international copper quotation determined by the London Metal Exchange (LME) and the exchange rate.

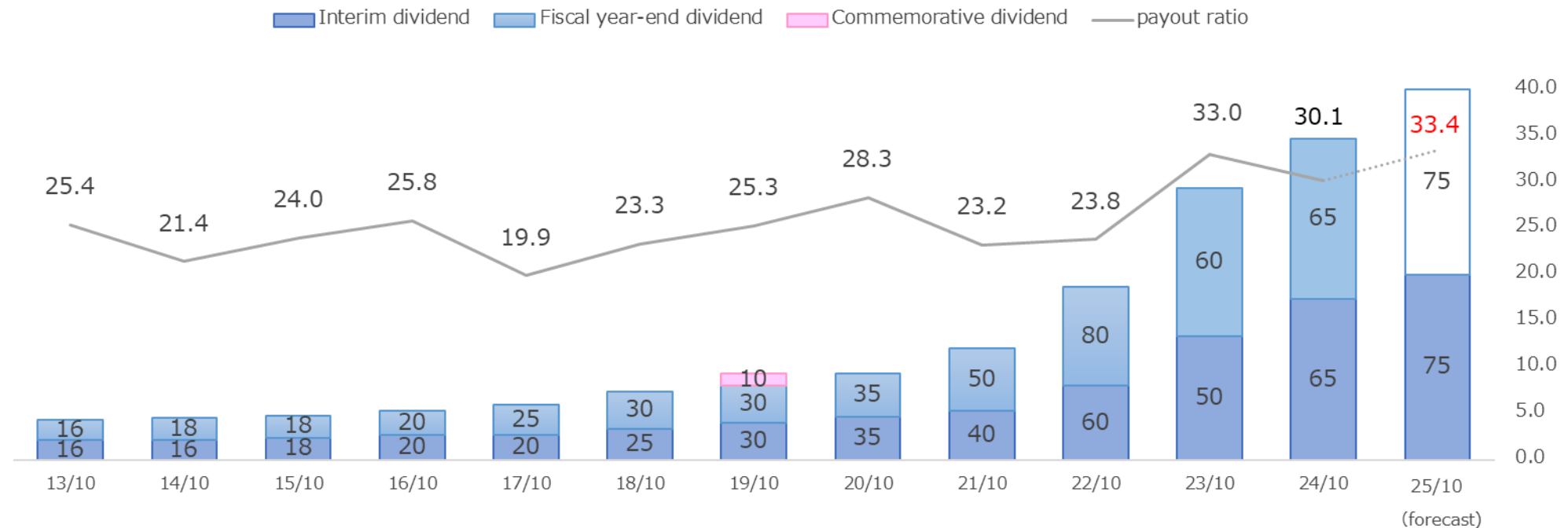
〈Copper price and monthly sales (non-consolidated)〉



Dividends and Dividend Payout Ratio

Dividend increase for 12 consecutive years

(Unit : yen,%)

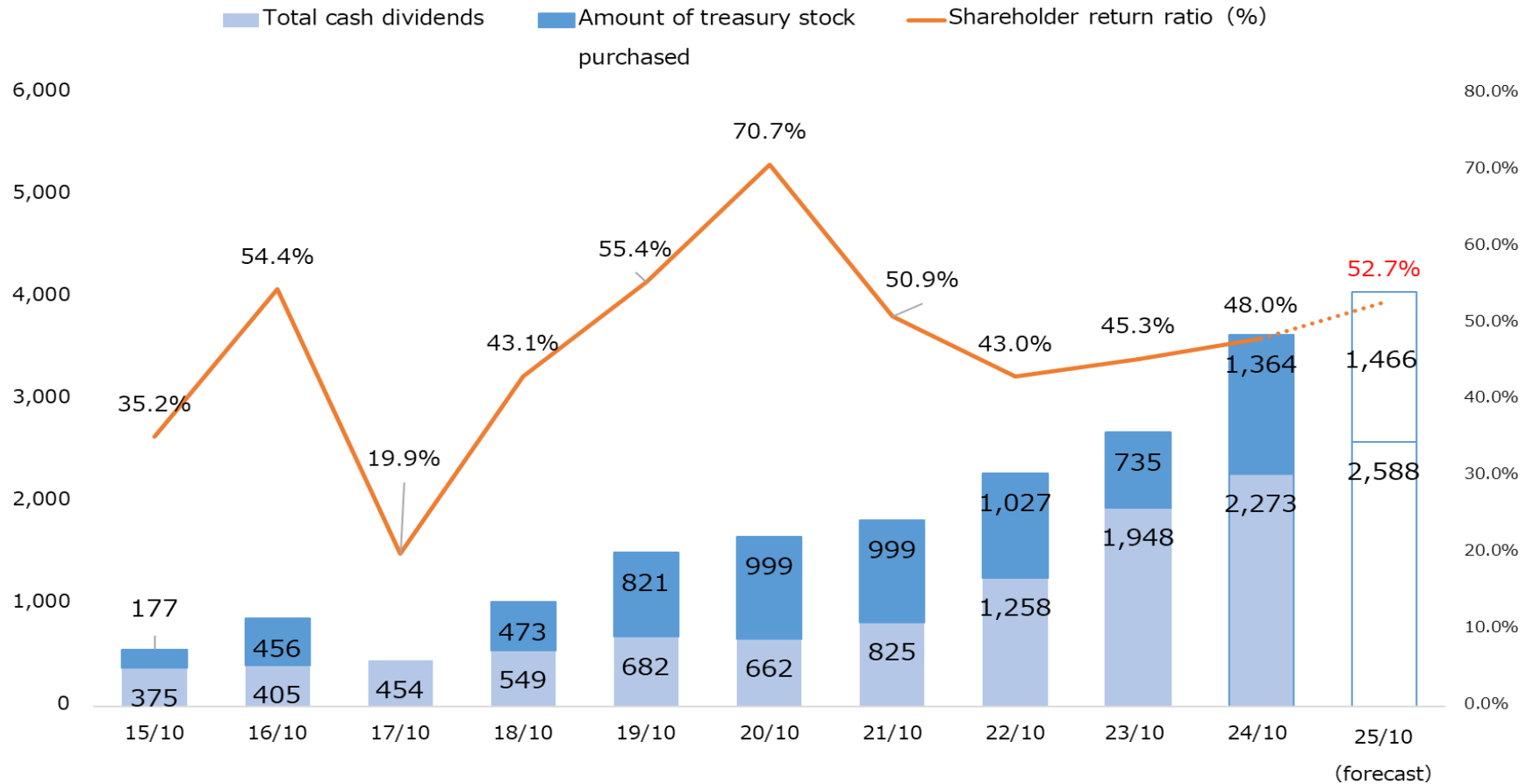


(Note) The Company conducted a 2-for-1 stock split of shares of common stock on November 1, 2022, and the dividend payout ratio is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

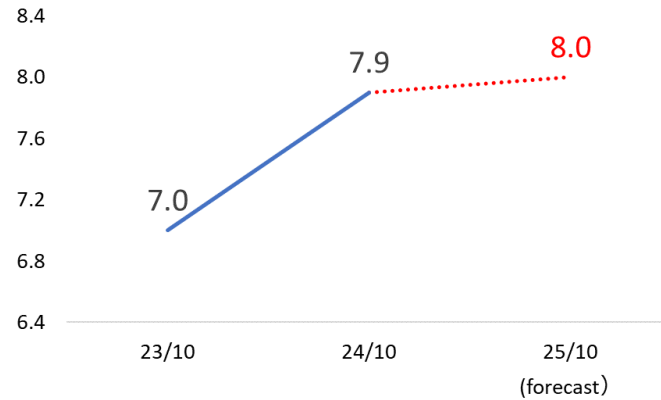
Trends in shareholder return(Dividend+treasury stock)

(Unit:million)

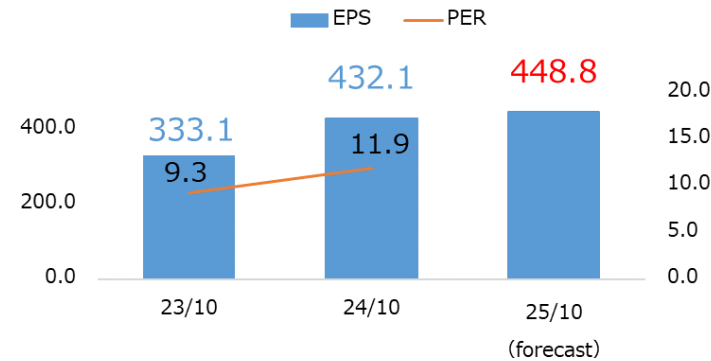
Implementation of continuous
shareholder returns through dividends
+ treasury stock



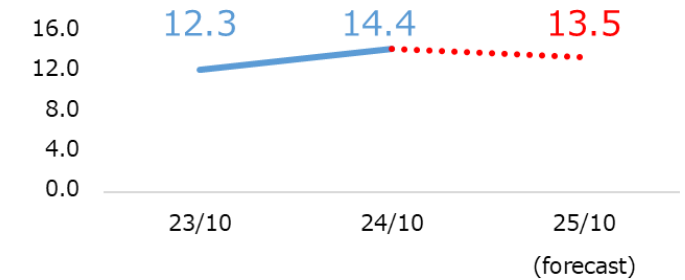
Recurring profit ratio(%)



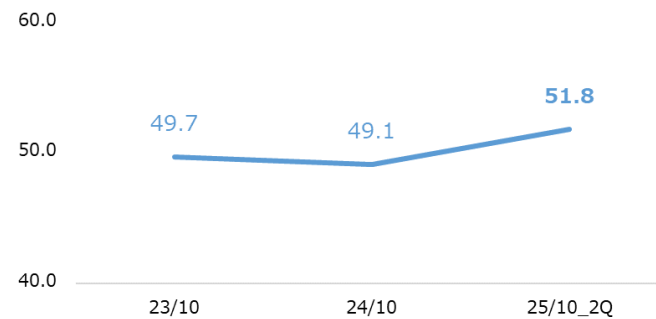
EPS/PER (yen, time)



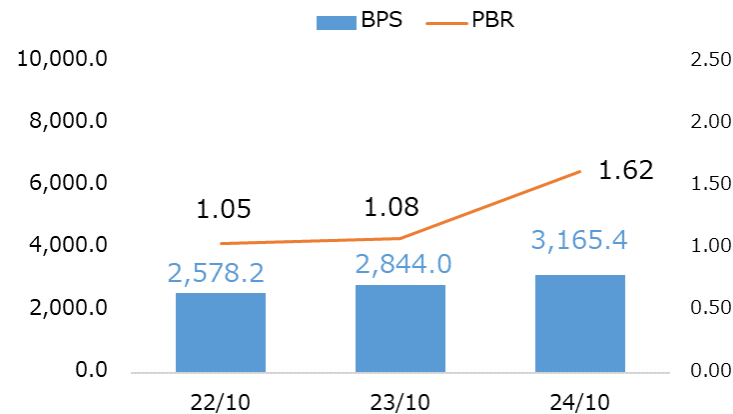
ROE(%)



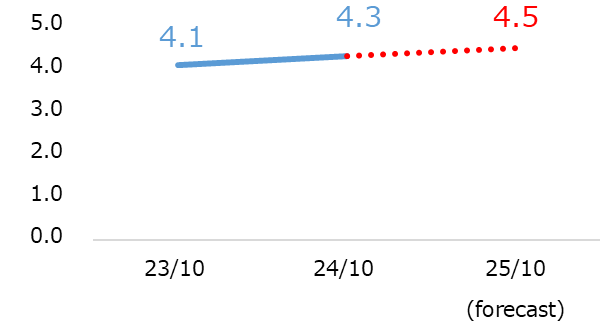
Equity ratio(%)



BPS/PBR (yen, time)



DOE(%)



Trends in Main Indicators



	2017/10	2018/10	2019/10	2020/10	2021/10	2022/10	2023/10	2024/10
Net Sales (million yen)	74,956	82,038	83,676	74,288	92,463	113,633	124,967	136,153
Operating profit (million yen)	3,202	3,868	3,979	3,124	4,743	7,464	8,366	10,349
Reccuring profit(million yen)	3,455	4,105	4,206	3,382	5,004	7,894	8,770	10,761
Profit attributable to owners of parent(million yen)	2,289	2,371	2,714	2,351	3,583	5,314	5,920	7,578
Operating Profit Margin	4.3%	4.7%	4.8%	4.2%	5.1%	6.6%	6.7%	7.6%
Equity ratio	58.0%	56.8%	57.7%	59.8%	50.9%	48.4%	49.7%	49.1%
ROE	6.4%	6.3%	7.0%	5.9%	8.6%	12.0%	12.3%	14.4%
End of period stock price *	1255 yen	1304 yen	1425 yen	1446 yen	2382 yen	2696 yen	3085 yen	5130 yen
Net assets per share *	1830.83 yen	1921.82 yen	2047.40 yen	2147.90 yen	2342.59 yen	2578.24 yen	2843.95 yen	3165.42 yen
PBR	0.69 time	0.68 time	0.70 time	0.67 time	1.02 time	1.05 time	1.08 time	1.62 time
Annual Dividend	45 yen	55 yen	70 yen	70 yen	90 yen	140 yen	110 yem	130 yen
Dividend payout ratio	19.9%	23.3%	25.3%	28.3%	23.2%	23.8%	33.0%	30.1%
Total shareholder return ratio	19.9%	43.1%	55.4%	70.7%	50.9%	43.0%	45.3%	48.0%

Listed on the First Section of the Tokyo
Stock Exchange on November, 2017

Listed on the Tokyo Stock Exchange
Prime Market on April, 2022

*As a result of a stock split at a ratio of 2 for every common share conducted on November 1, 2022, the end of period stock price and net assets per share figures prior to the fiscal year ending October 2021 are shown at 1/2.

Thank you for your attention.



Stock code : 9824
SENSHU ELECTRIC CO.,LTD.

Notes on the content

None of the information on this document constitutes a solicitation to purchase or sell shares belonging to our company.

Please note that, due to various factors, future performance may differ from these forecasts. The information contained within this material should be checked against information obtained through other means and utilized at the user's discretion.

In no event shall our company or its suppliers be liable for any damages resulting from this information. We ask that users make investment decisions at their own discretion.

Furthermore, please be aware that the information presented here may not always reflect the latest information available.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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