

Stock code : 9824



1st Fiscal Year October 2026

SENSHU ELECTRIC CO.,LTD.



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"つなぐ"11月18日は電線の日

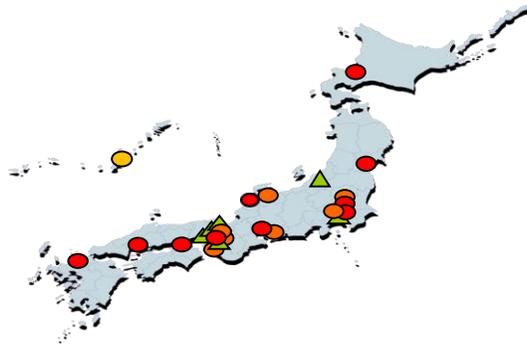
- 1 . Group Overview
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1 . Group Overview

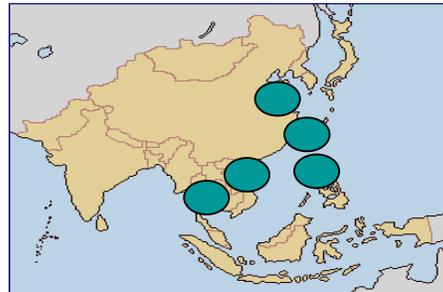
Group Overview

Established	November 18, 1949
Shares	Tokyo Stock Exchange Prime
Capital	2,575,200,000yen [US\$16.5Mil.]
Type of industry	Wholesale distributor (Industry leader of electric wires general trading company)
No. of employees	834 (Average age:39.8)
No. of subsidiaries	7 in Japan and 7 in overseas (China/Taiwan/Thailand/Philippines/Vietnam/USA)
No. of offices	18 in Japan

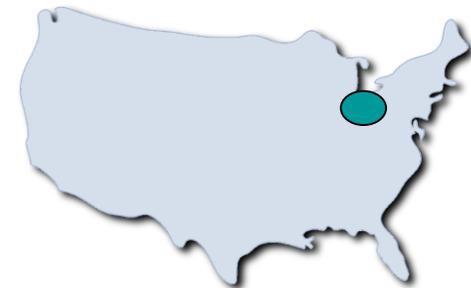
Japan



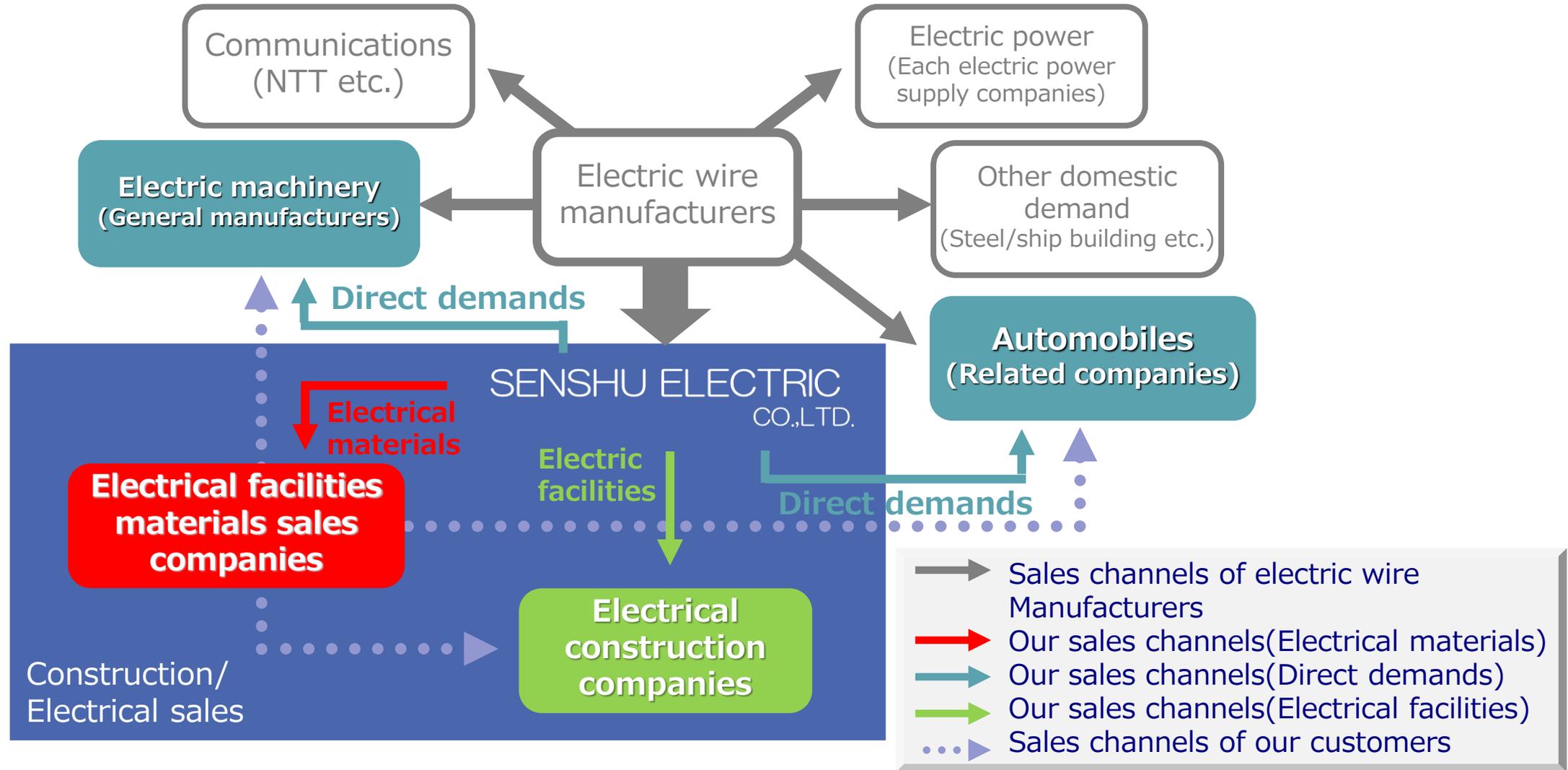
Asia



USA

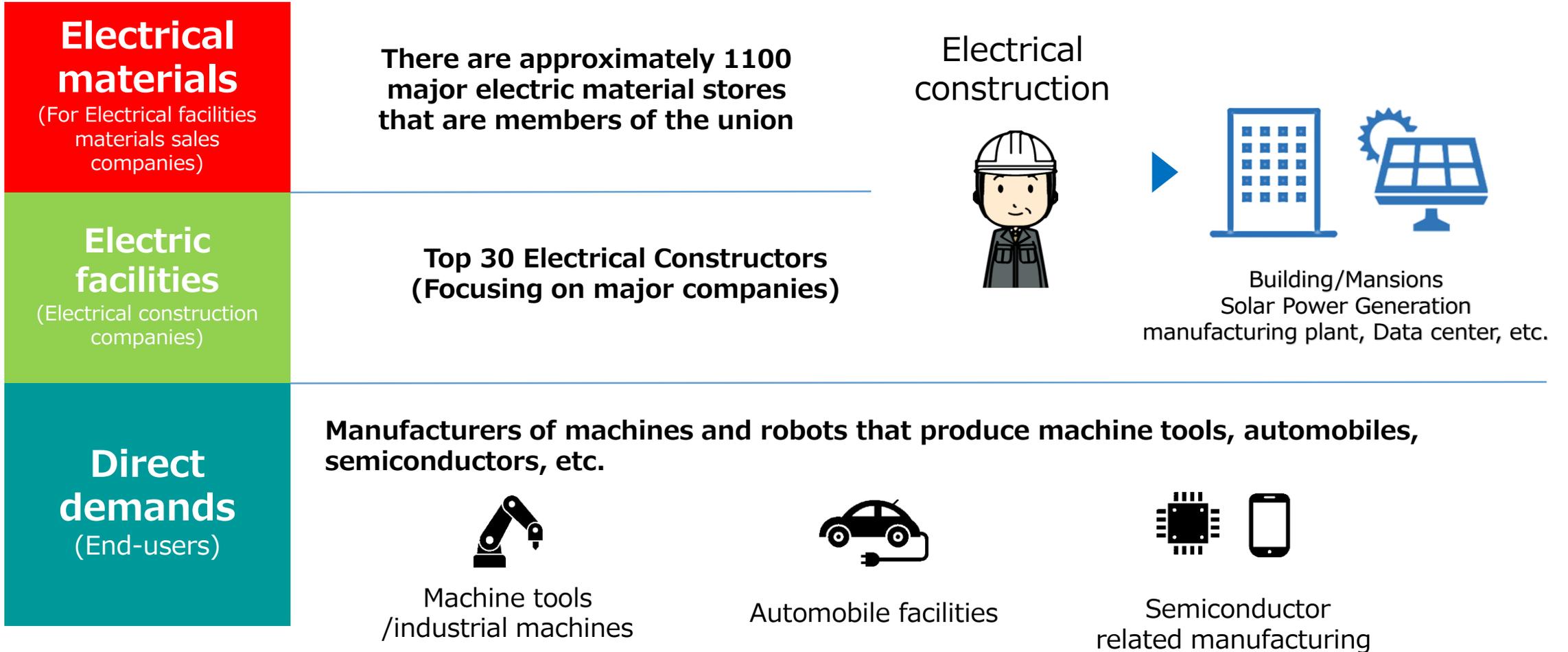


Sales Channels of Electric Wires



Major Customers (image)

〈More than 3,700 Customers〉

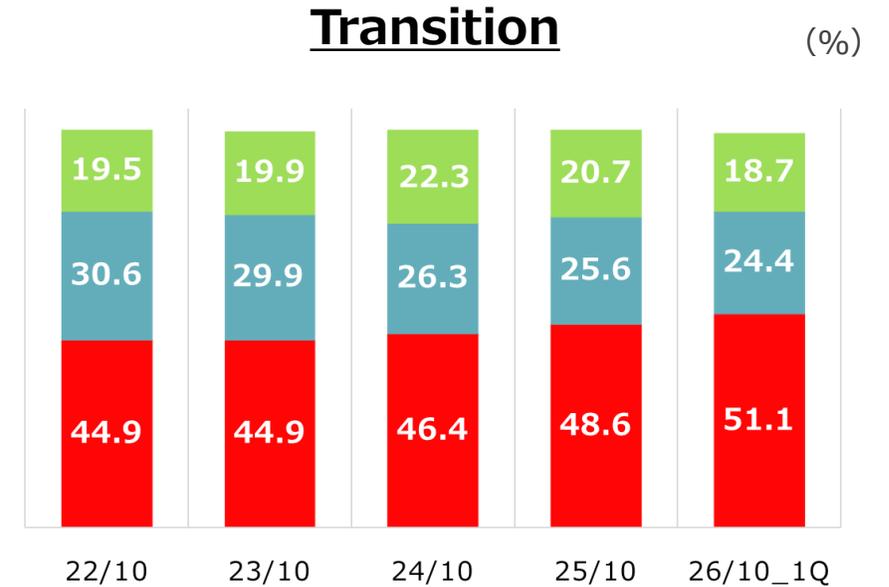
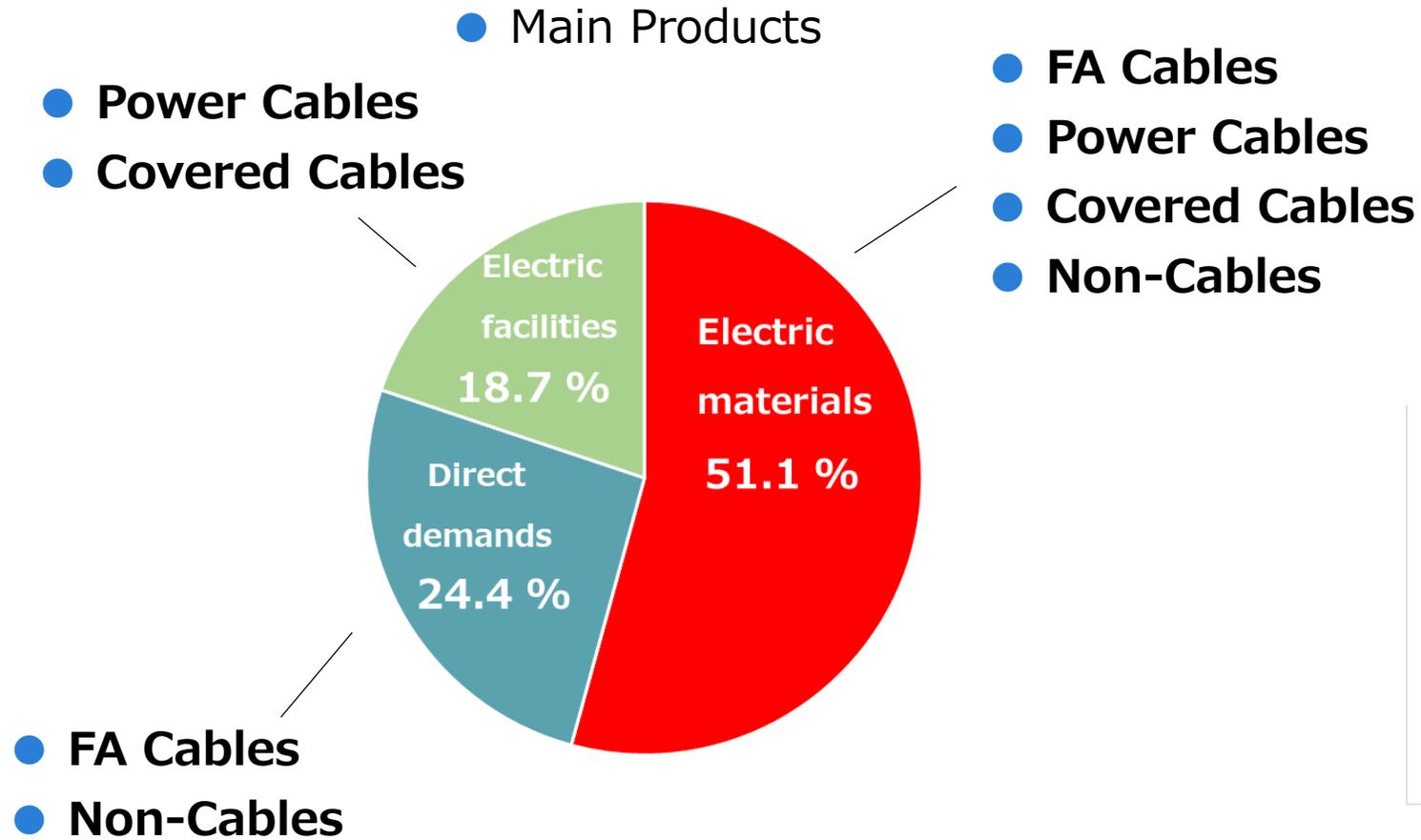


Customers Composition (Non-consolidated)

1st Quarter Fiscal Year October 2026



1st Quarter Fiscal Year October 2026



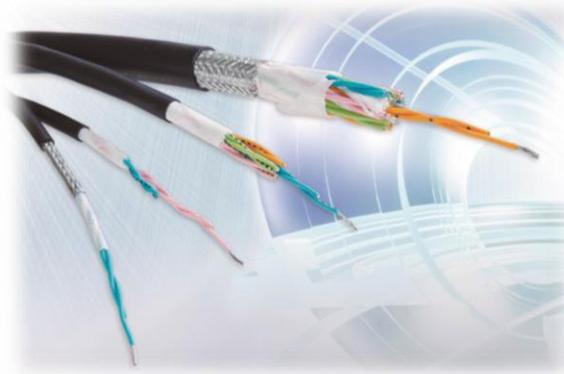
Three Business Models

1 JUST IN TIME system

Electric wires of about 200,000 types & difficult to stock in terms of space and theft due to their heavy weight. We have a warehouse floor space of approximately 70,000 m² in Japan (Sapporo to Okinawa) with over **50,000** kinds of products, have established a **JUST IN TIME system**.



2 Original products



FA cables (**F**actory **A**utomation (FA) **cables** used for robots, etc.) with a wire manufacturer and sold them as **original products**. We accurately grasp a wide variety of needs and play a role as a technical trading company.

SENSHU ELECTRIC CO.,LTD.

3 Cable assembly (Electric wire terminal processing)

In addition to the sale of electric wires, we respond to the processing needs of **small lots and a wide variety of products and short delivery times**, such as electric wires and control panels with terminals, **at 8 of our 18 bases nationwide**. In addition, group companies will also develop a system and work together.



2 . October 2026 Summary of 1st Quarter financial results

Consolidated Financial Highlights

Achievements

- Demand for semiconductor manufacturing equipment and machine tools and automobile has been delayed. Also construction and electrical sales are experiencing project delays due to soaring material costs and labor shortages.
- Average copper price increased 32.2% year on year to 1,907,000 yen/t

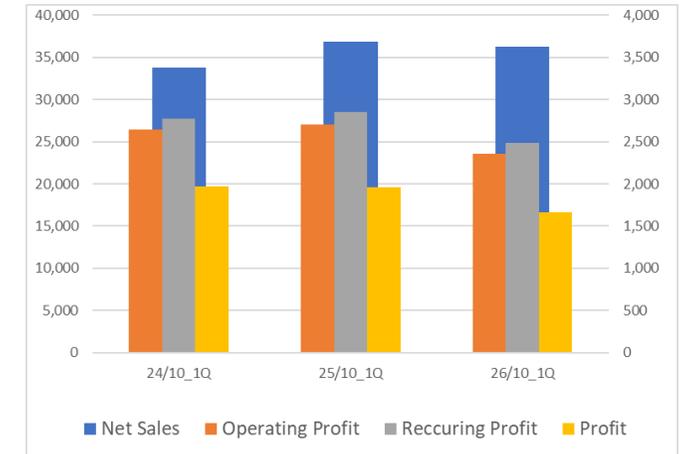
Shareholder Returns

(No change)

- Fiscal Year Ended October 2026 Forecast : 150 yen per year
- Treasury stock acquisition 100,000 shares 500,000,000 yen(limit)
(Acquisition period 2025/11/1 to 2026/4/30)

Sales
(Unit: million)

Profit
(Unit: million)



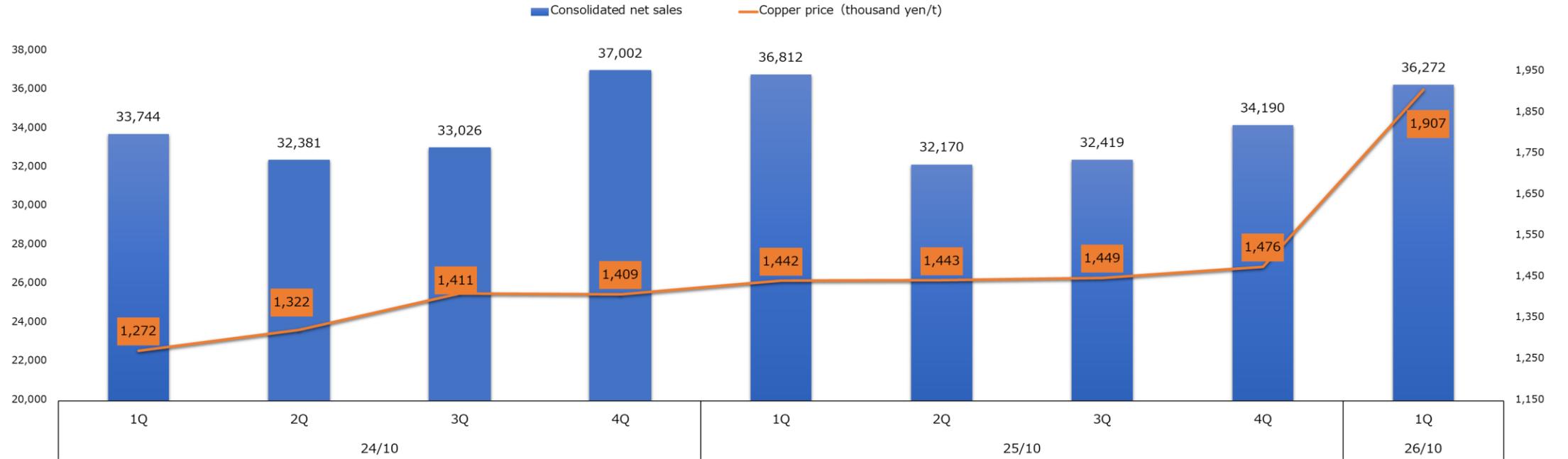
Consolidated income statements overview

(Unit : million yen, %)

	2025/10_1Q		2026/10_1Q		Increase or decrease	
Net sales	36,812	100.0	36,272	100.0	(540)	(1.5)
Cost of sales	31,289	85.0	30,995	85.5	(294)	(0.9)
Gross profit	5,523	15.0	5,276	14.5	(246)	(4.5)
Selling, general and administrative expenses	2,818	7.7	2,923	8.0	105	3.7
Operating profit	2,704	7.3	2,353	6.5	(351)	(13.0)
Non-operating income	173	0.5	191	0.5	18	
Non-operating expenses	27	0.1	57	0.2	30	
Recurring profit	2,850	7.7	2,487	6.9	(363)	(12.8)
Profit before income taxes	2,850	7.7	2,487	6.9	(363)	(12.8)
Total income taxes	889	2.4	823	2.3	(66)	
Profit	1,960	5.3	1,664	4.6	(296)	(15.1)
Profit attributable to non-controlling interests	14	0.0	7	0.0	(7)	
Profit attributable to owners of parent	1,946	5.3	1,656	4.6	(289)	(14.9)
Average copper price (Thousand yen/t)	1,442		1,907		465	32.2

Consolidated net sales Quarterly trends

(unit : million yen)



Forecast of consolidated financial results



(Unit: million yen, %)

	2025/10		2026/10			2025/10		2026/10		
	2Q	Composition ratio	2Q forecast	Composition ratio	YoY		Composition ratio	forecast	Composition ratio	YoY
Net sales	68,982	100.0	70,000	100.0	1.5	135,591	100.0	144,000	100.0	6.2
Operating profit	4,798	7.0	5,000	7.1	4.2	8,952	6.6	10,700	7.4	19.5
Recurring profit	5,025	7.3	5,100	7.3	1.5	9,272	6.8	11,000	7.6	18.6
Profit attributable to owners of parent	3,405	4.9	3,500	5.0	2.8	6,717	5.0	7,700	5.3	14.6
Average copper price (Thousand yen/t)	1,443		2,000		38.6	1,476		2,000		35.5

Consolidated Balance Sheet overview

(Unit: million yen)

	2025/10	2026/10_1Q	Increase or decrease		2025/10	2026/10_1Q	Increase or decrease
Cash and deposits	32,966	35,418	2,451	Accounts payable - trade	45,232	50,232	5,000
Notes and accounts receivable - trade	22,029	21,912	(116)	Electronically recorded obligations - operating	29	22	(7)
Electronically recorded monetary claims - operating	10,844	12,485	1,641	Short - term borrowings	461	461	0
Securities	2,000	2,000	—	Current portion of bonds payable	14	14	—
Merchandise	7,807	9,002	1,194	Income taxes payable	1,303	612	(690)
Work in process	107	97	(9)	Provision for bonuses	841	426	(414)
Raw materials and supplies	218	221	2	Other current liabilities	1,441	2,209	768
Other current assets	321	306	(14)				
Total current assets	76,294	81,442	5,148	Total current liabilities	49,323	53,979	4,655
Property, plant and equipment	22,241	22,098	(143)	Bonds payable	14	14	—
Intangible assets	130	186	55	Retirement benefit liability	2,066	2,104	38
Investments and other assets	12,335	12,714	378	Other non-current liabilities	673	758	85
Total non-current assets	34,708	34,999	291	Total non-current liabilities	2,755	2,878	123
				Total liabilities	52,079	56,857	4,778
				Share capital	2,575	2,575	—
				Capital surplus	700	700	—
				Retained earnings	55,036	55,409	373
				Treasury shares	(2,260)	(2,503)	(243)
				Total shareholders' equity	56,051	56,180	129
				Total accumulated other comprehensive income	2,404	2,905	500
				Share acquisition rights	40	42	2
				Non-controlling interests	427	456	28
				Total net assets	58,923	59,584	661
Total assets	111,002	116,442	5,439	Total liabilities and net assets	111,002	116,442	5,439

Shareholder Return Policies

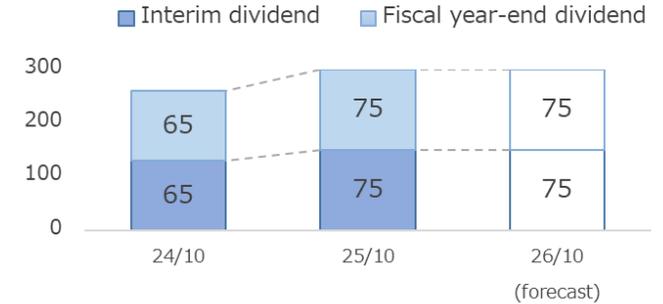
(Unit:yen)

1

Dividend(Forecast 150 yen per year)

Setting stable dividend payment as our basic policy, we are paying dividends considering and examining business results and retained earnings, etc. comprehensively.

Fiscal Year Ending October 2025 is **Interim dividend:75 yen, Year-end dividend:75 yen**, Fiscal Year Ending October 2026 is interim dividend: 75 yen, year-end dividend:75 yen, for an annual dividend forecast of 150 yen.



2

Treasury stock acquisition

We acquire treasury stock in order to improve shareholder returns, improve capital efficiency, and implement flexible capital policies in response to changes in the business environment.

- Total number of acquire shares

100,000 shares (limit)

- Total acquisition amount

500,000,000 yen (limit)

(Acquisition period 2025/11/1 to 2026/4/30)

3

Stockholder benefit program

(Once a year (at year end), 1 unit (100 shares) or more)

Less than 1 year : Our original QUO card (1,000 yen)

One year or more : Our original QUO card (2,000 yen)

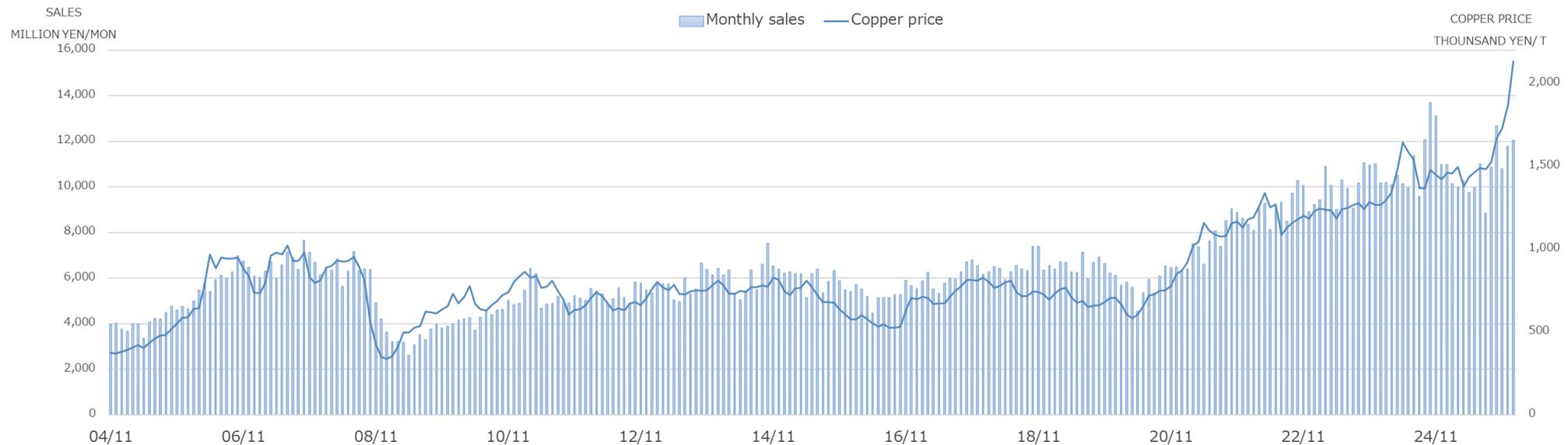
3. Reference data

Electric wire and copper price

There are two types of electric wires: copper and aluminum wires, and most of the wires we deal with are copper wires. Therefore, the market price of copper is important for the sale of electric wires. Copper price and sales trends are as follows.

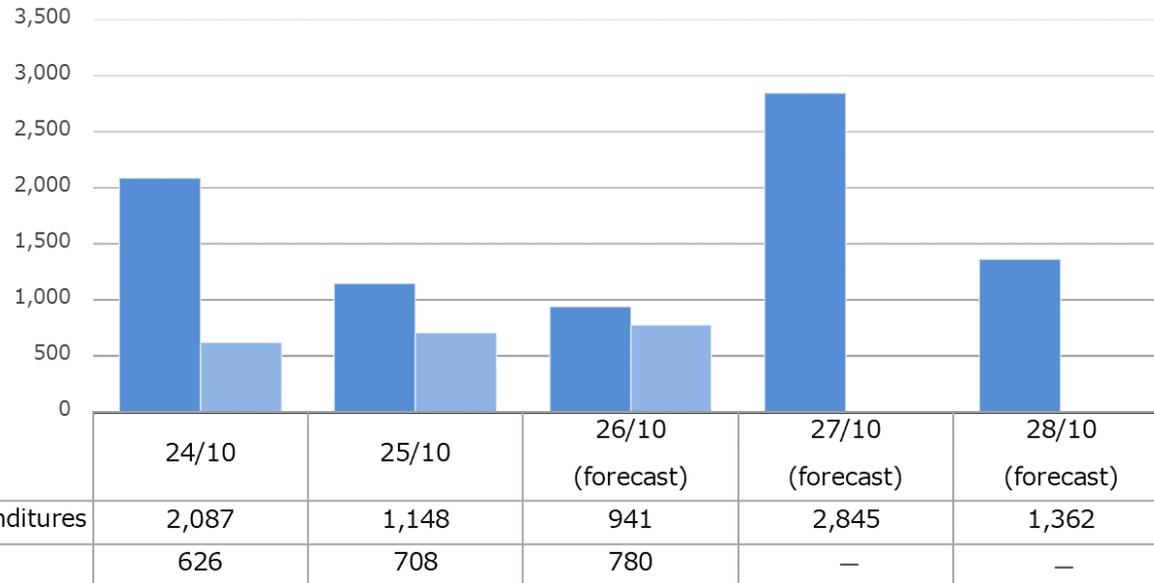
The domestic copper quotation is determined by JX Nippon Mining & Metals based on the international copper quotation determined by the London Metal Exchange (LME) and the exchange rate.

〈Copper price and monthly sales (non-consolidated)〉



Capital Expenditures and Depreciation

(unit: million yen)



■ Capital Expenditures
■ Depreciation

※Partial revision of the plan due to construction schedule extensions, etc.

2026/10~

Okinawa Office(tentative name)

:Plans are underway to expand the operations of the

Okinawa distribution Center

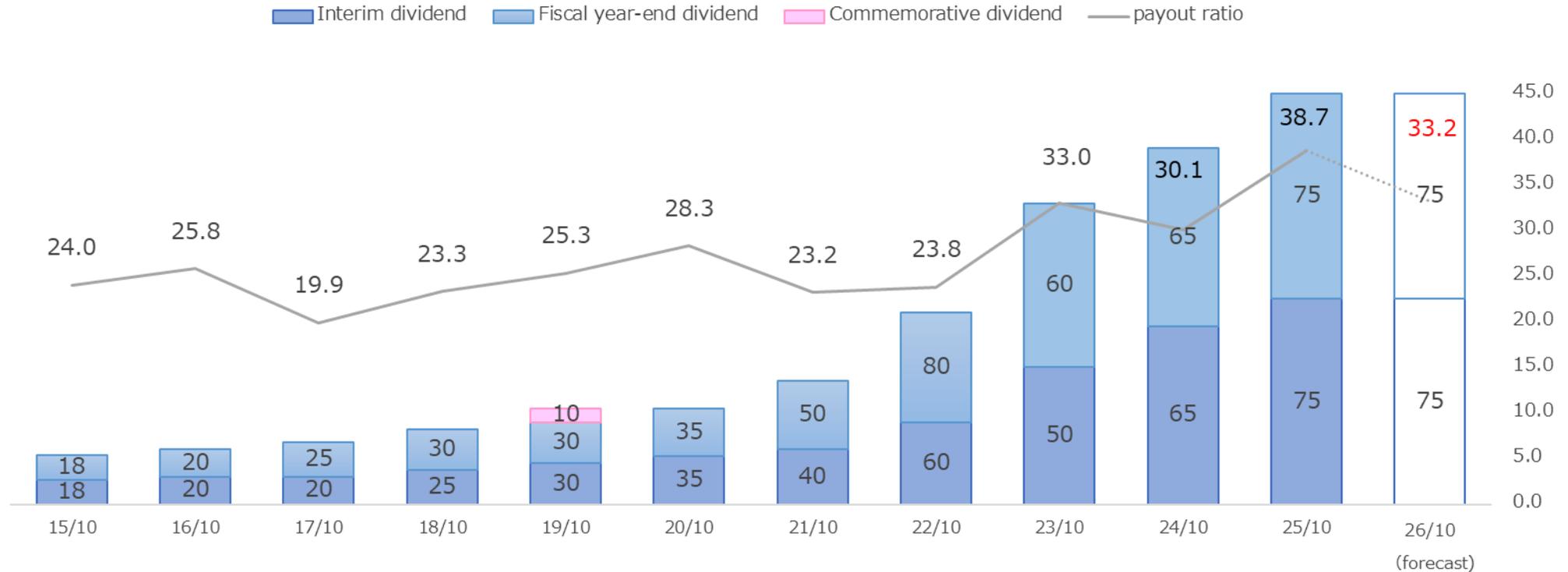
Osaka Main Office, Head Office

:Consolidate dispersed buildings

Dividends and Dividend Payout Ratio

Dividend increase for 12 consecutive years

(Unit : yen,%)

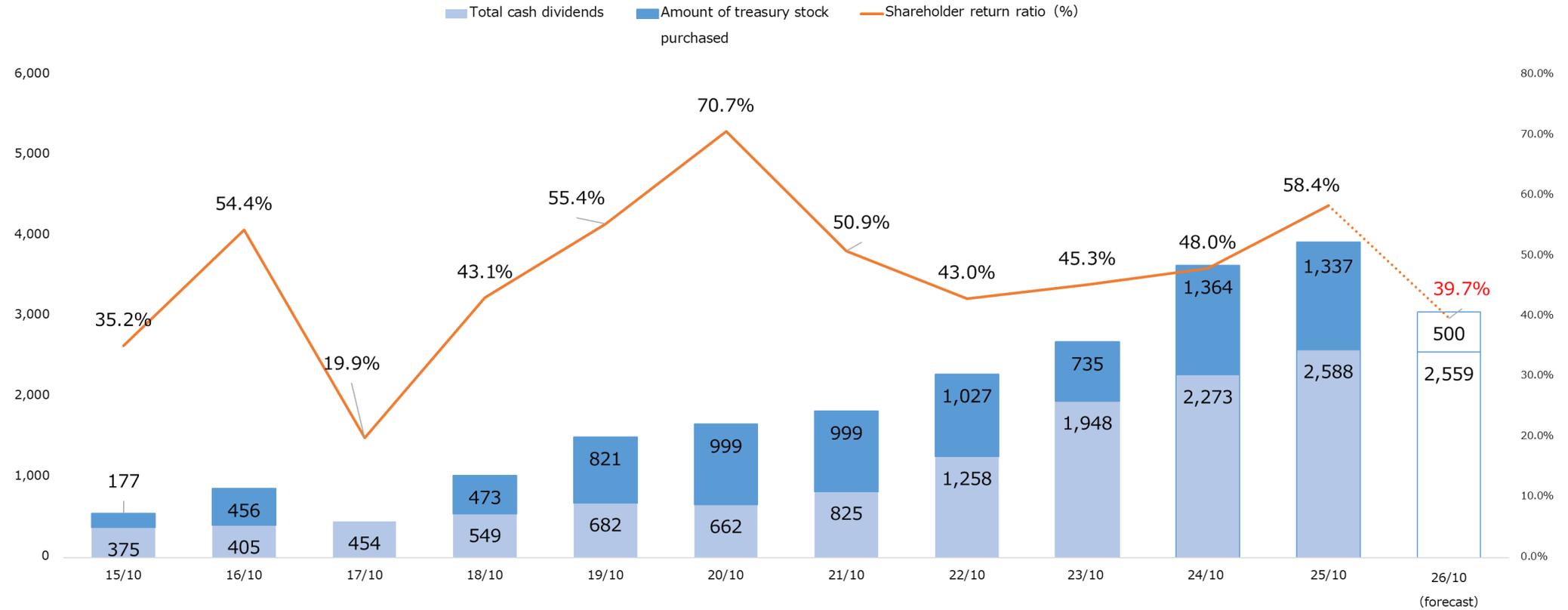


(Note) The Company conducted a 2-for-1 stock split of shares of common stock on November 1, 2022, and the dividend payout ratio is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Trends in shareholder return(Dividend+treasury stock)

Implementation of continuous shareholder returns through dividends + treasury stock

(Unit:million)



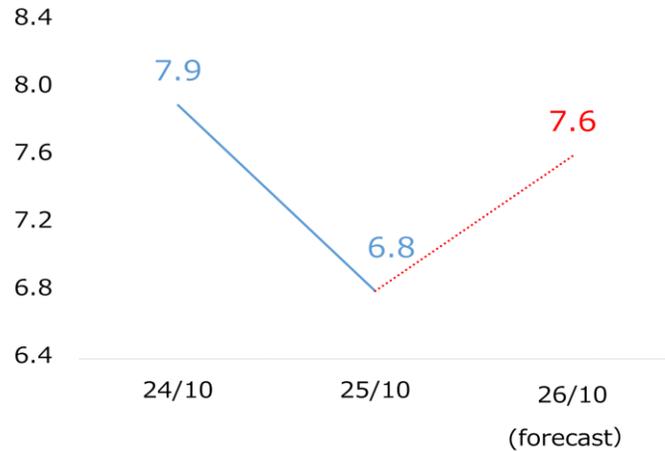
Trends in Main Indicators

Red = FY10/2026 forecast

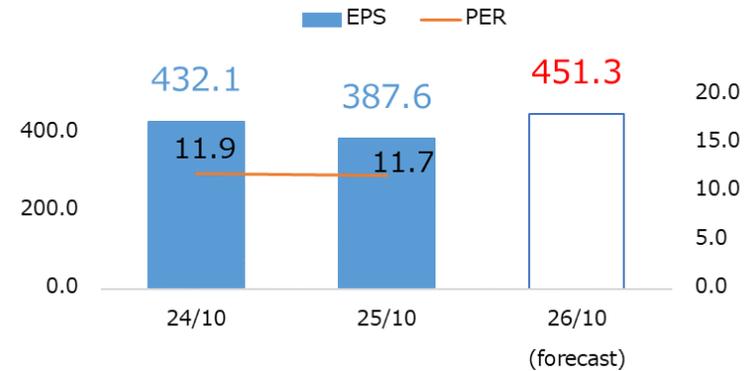
Blue = Results



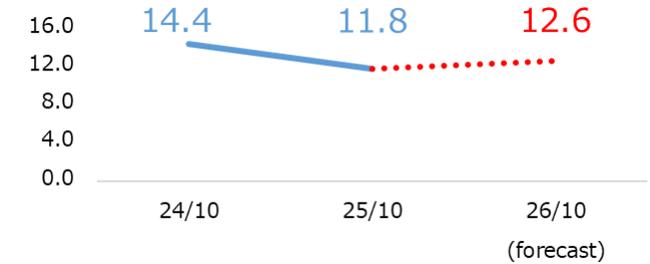
Recurring profit ratio(%)



EPS/PER (yen, time)



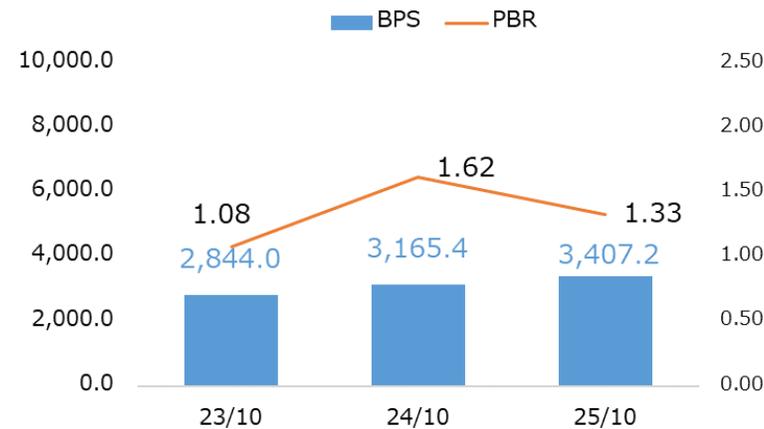
ROE(%)



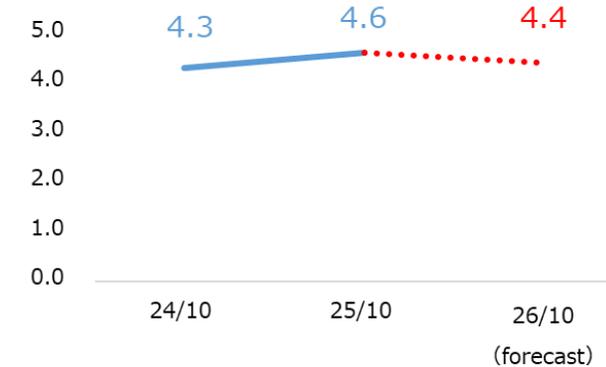
Equity ratio(%)



BPS/PBR (yen, time)



DOE(%)



Trends in Main Indicators



	2017/10	2018/10	2019/10	2020/10	2021/10	2022/10	2023/10	2024/10	2025/10
Net Sales (million yen)	74,956	82,038	83,676	74,288	92,463	113,633	124,967	136,153	135,591
Operating profit (million yen)	3,202	3,868	3,979	3,124	4,743	7,464	8,366	10,349	8,952
Recurring profit (million yen)	3,455	4,105	4,206	3,382	5,004	7,894	8,770	10,761	9,272
Profit attributable to owners of parent (million yen)	2,289	2,371	2,714	2,351	3,583	5,314	5,920	7,578	6,717
Operating Profit Margin	4.3%	4.7%	4.8%	4.2%	5.1%	6.6%	6.7%	7.6%	6.6%
Equity ratio	58.0%	56.8%	57.7%	59.8%	50.9%	48.4%	49.7%	49.1%	52.7%
ROE	6.4%	6.3%	7.0%	5.9%	8.6%	12.0%	12.3%	14.4%	11.8%
End of period stock price *	1255 yen	1304 yen	1425 yen	1446 yen	2382 yen	2696 yen	3085 yen	5130 yen	4525 yen
Net assets per share *	1830.83 yen	1921.82 yen	2047.40 yen	2147.90 yen	2342.59 yen	2578.24 yen	2843.95 yen	3165.42 yen	3407.21 yen
PBR	0.69 time	0.68 time	0.70 time	0.67 time	1.02 time	1.05 time	1.08 time	1.62 time	1.33 time
Annual Dividend	45 yen	55 yen	70 yen	70 yen	90 yen	140 yen	110 yen	130 yen	150 yen
Dividend payout ratio	19.9%	23.3%	25.3%	28.3%	23.2%	23.8%	33.0%	30.1%	38.7%
Total shareholder return ratio	19.9%	43.1%	55.4%	70.7%	50.9%	43.0%	45.3%	48.0%	58.4%

Listed on the First Section of the Tokyo Stock Exchange on November, 2017

Listed on the Tokyo Stock Exchange Prime Market on April, 2022

*As a result of a stock split at a ratio of 2 for every common share conducted on November 1, 2022, the end of period stock price and net assets per share figures prior to the fiscal year ending October 2021 are shown at 1/2.

Notes on the content

None of the information on this document constitutes a solicitation to purchase or sell shares belonging to our company.

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Furthermore, please be aware that the information presented here may not always reflect the latest information available.

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